



**Best Fund over 10 years**  
 Equity Asia Pacific Ex Japan  
 A-USD

#### As of 31/07/2014

#### Investment Objective

The Fund invests principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The Fund may invest its net assets directly in China A and B Shares.

#### Fund Information

Fund Manager Allan Liu  
 Fund Size USD 3,833m

#### Subscription Information

Cash All share classes  
 CPFIS OA A-SGD  
 SRS A-USD, A-SGD

#### Fund charges

Annual Management Fee 1.50%  
 Max. Sales Charge - Cash 5.25%  
 Max. Sales Charge - CPF 3%

#### Month End NAV

A-USD USD 7.4  
 A-SGD SGD 1.48

#### Bloomberg/ISIN Codes

A-USD FIDLSEI LX/ LU0048597586  
 A-SGD FIDSEAS LX/ LU0251144936

A: distributing share class. Distribution amount not guaranteed.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. The first \$20,000 in the Ordinary Account and the first \$40,000 in the Special Account will not be allowed to be invested under the CPF Investment Scheme.

#### Performance as at 31/07/2014

	3 mth	6 mth	1 yr	3 yr	5 yr	Since Inception
<b>A-USD (NAV-NAV)</b>	7.97%	10.01%	13.18%	0.30%	7.78%	9.19%
Net of 5% sales charge	2.57%	4.51%	7.52%	-1.40%	6.68%	8.96%
Benchmark (USD)	10.01%	15.21%	17.38%	4.30%	9.46%	7.00%
<b>A-SGD (NAV-NAV)</b>	7.18%	7.34%	10.64%	1.48%	4.71%	5.08%
Net of 5% sales charge	1.82%	1.97%	5.11%	-0.24%	3.65%	4.42%
Benchmark (SGD)	9.35%	12.47%	14.97%	5.55%	6.33%	4.61%

#### Calendar Year Performance

	2013	2012	2011	2010	2009
<b>A-USD (NAV-NAV)</b>	4.53%	19.43%	-18.13%	21.13%	70.86%
Benchmark (USD)	3.76%	22.02%	-14.78%	19.44%	68.88%
<b>A-SGD (NAV-NAV)</b>	7.99%	12.65%	-17.39%	10.7%	66.79%
Benchmark (SGD)	7.25%	14.95%	-13.74%	8.99%	64.57%

Source: Fidelity, NAV-NAV basis, in the respective currencies, with dividends re-invested. Average annual compounded return for periods greater than 1 year. Since Inception performance is calculated from 01.10.90 and 15.05.06 for the A-USD and A-SGD share classes respectively. The benchmark was changed from a custom MSCI Index, the Combined Pacific (Free) ex Japan plus Australia and New Zealand Index to the MSCI AC Far East Free ex Japan Index in Oct 94. Thereafter, it was changed from MSCI AC Far East ex-Japan (Gross) Index to MSCI AC Far East ex-Japan (Net) Index in Feb 01.

#### Geographical Allocation

CHINA	26.71%	KOREA (SOUTH)	20.3%
HONG KONG	15.58%	TAIWAN	14.39%
MALAYSIA	5.78%	SINGAPORE	5.36%
INDONESIA	3.82%	THAILAND	3.13%
GRAND CAYMAN (UK OVERSEAS TER)	2.15%	Uninvested Cash	1.63%
PHILIPPINES	0.58%	Other Countries	0.57%

#### Sector Allocation

Information Technology	29.66%	Financials	25.58%
Industrials	12.45%	Consumer Discretionary	11.5%
Utilities	6.91%	Telecommunication Services	4.3%
Materials	2.91%	Health Care	1.93%
Consumer Staples	1.81%	Uninvested Cash	1.63%

#### Top 10 Holdings

TAIWAN SEMICONDUCTR MFG CO LTD	6.7%	SAMSUNG ELECTRONICS CO LTD	5.12%
TENCENT HLDGS LTD	4.13%	HUTCHISON WHAMPOA LTD	3.98%
AIA GROUP LTD	3.2%	SK HYNIX INC	2.87%
CHEUNG KONG HLDGS LTD	2.83%	UNITED OVERSEAS BANK LTD	2.43%
BRILLIANCE CHINA AUTO HLDG LTD	2.29%	CHINA ST CONSTR INTL HLDGS LTD	2.18%

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