






Funds Select List


	Asia Pacific Equities (ex Japan)	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Aberdeen SP Pacific Eq SGD	05/12/1997	1,298.70	2.28	11.06	22.90	10.95	5.86	11.24	0.92	★★★★★	P4
	DWS Asia Premier Trust	23/09/1994	92.17	0.40	8.95	20.97	6.08	1.26	14.97	0.45	★★★★	P4
	Fidelity South East Asia A-SGD	15/05/2006	6,811.42	1.30	7.33	14.88	4.45	1.61	14.59	0.33	★★★★	P4
	First State Asian Growth	10/10/1984	69.80	0.57	3.85	17.91	9.53	4.13	10.69	0.90	★★★★★	P4
	First State Dividend Advantage	20/12/2004	1,405.30	3.00	9.33	23.43	10.40	5.43	9.68	0.97	★★★★★	P4
	Schroder Asian Equity Yield	14/02/2005	504.56	1.76	9.54	23.87	12.24	3.17	11.42	1.04	★★★★	P4
	Schroder Asian Growth SGD	08/05/1991	295.09	2.20	10.64	20.55	11.63	5.85	12.83	0.88	★★★★★	P4
	Templeton Asian Growth Acc SGD	25/10/2007	22,004.23	-4.36	7.21	12.42	5.42	2.65	15.11	0.52	★★★	P4
	Nikko AM Shenton Hrnz S'pore Div Eq	02/08/1999	113.62	4.90	15.77	37.88	15.39	4.63	12.57	1.12	★★★★	P4
	Schroder S'pore Trust A	01/02/1993	966.62	3.08	9.41	21.35	8.42	3.49	14.13	0.57	★★★	P4


	China Equities	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	DWS China Equity A	29/12/2004	451.63	0.46	7.53	12.16	-1.50	-2.08	16.10	-0.05	★★★★	P4
	First State Regional China	01/11/1993	535.50	3.88	10.77	19.79	7.76	3.46	10.59	0.63	★★★★★	P4
	Schroder ISF China Opportunities SGD	31/01/2011	80.13	0.98	6.92	12.50	N/A	N/A	N/A	-0.29	-	P4
	Templeton China A Acc SGD	25/10/2007	2,367.82	-4.22	1.88	4.76	-0.70	-1.52	15.41	0.10	★★★	P4

	Japan Equities	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Schroder ISF Japanese Eq Alpha A	27/02/2004	107.65	3.59	15.05	6.98	-0.89	-4.08	14.67	-0.11	★★	P4

	US Equities	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Allianz RCM US Eq Fund AT SGD	11/08/2009	402.56	8.44	16.31	17.15	7.09	N/A	12.86	0.38	★	P4
	Franklin Mutual Beacon A Acc SGD	25/10/2007	1,089.79	9.73	19.76	24.79	7.91	0.78	10.48	0.48	★★★	P4
	Franklin US Opportunities A Acc SGD	25/10/2007	3,479.08	9.29	20.05	18.92	10.60	2.63	14.07	0.58	★★★	P4

	Europe Equities	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Schroder European Eq Alpha SGD	25/04/2005	37.23	9.20	16.57	35.12	6.78	-4.50	17.71	0.28	★★	P4
	Templeton European A Acc SGD	25/10/2007	212.70	9.94	19.51	42.62	8.44	-3.81	18.09	0.36	★★★★	P4

	Emerging Market Equities	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Schroder BRIC	09/01/2006	167.02	-0.54	4.68	10.37	-2.92	-7.68	15.67	-0.13	★★★★	P4
	Schroder ISF Emerging Mkt A Acc	17/01/2000	3,421.57	-0.80	5.24	12.11	1.99	-3.40	14.31	0.21	★★★★	P4
	Templeton Latin America A Acc SGD	25/10/2007	3,074.01	-8.93	-0.90	-0.90	-4.26	-6.65	16.99	-0.02	★★	P4

	Global Bonds	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Schroder Strategic Bond	15/08/2007	8.63	1.67	3.60	7.61	4.49	4.12	3.34	1.13	★★	P2
	Templeton Global Total Ret A SGD	25/10/2007	51,589.45	2.32	7.78	17.95	6.43	10.15	4.63	1.18	★★★★★	P3
	Templeton Global Bond A SGD	25/10/2007	62,175.05	1.68	6.07	13.55	3.39	7.64	4.22	0.62	★★★★★	P2

BONDS	Asia Pacific Bonds (ex Japan)	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Fidelity Asian High Yield USD A	02/04/2007	3,210.27	2.34	6.27	11.25	4.78	5.40	7.49	0.53	-	P3
	Nikko AM Shenton Asia Bond SGD A	01/08/2005	88.45	0.87	3.46	5.42	3.76	2.19	1.95	1.63	★★	P3
	Nikko AM Shenton Income SGD	31/01/1989	492.39	1.72	5.04	10.10	5.83	2.30	3.00	1.67	★★★	P2

	Alternative Investments	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Nikko AM Shenton Global Property Sec SGD	11/04/2005	27.50	3.25	11.25	17.05	11.50	0.20	11.54	0.97	★★★	P4

	Money Market Fund	Launch Date ¹ (D/M/Y)	Fund Size ¹ (Million)	Performance ¹ (%)					3yr Ann Volatility ² (%)	3yr Sharpe Ratio ³	Morningstar Overall Rating ⁴	Risk Level ⁵
				3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs				
	Nikko AM Shenton Short Term Bond SGD	29/09/2000	260.22	0.75	1.68	4.26	3.01	2.35	0.68	3.68	★★★	P2

Notes:

- Fund launch dates, performance and fund sizes are sourced from the Morningstar Workstation. 3-month, 6-month and 1-year performance returns are cumulative, while 3-year and 5-year performance returns are annualized. All data presented are as of 31 May 2013. Fund size, cumulative and annualized performance data are bid-to-bid, in SGD terms.
 - Volatility is a statistical measure of risk. 3 year Annual Volatility is calculated here by using the annualised standard deviation of the previous 36 monthly returns. The higher the standard deviation, the greater the volatility, therefore, the risk is higher. Approximately 68% of the annual total return of the fund is expected to range between +1 and -1 standard deviation from the annual average return, assuming a fund's return falls in a standard normal distribution.
 - The Sharpe ratio is calculated for the past 36-month period by dividing a fund's monthly annualized excess returns (measured by a fund's performance in excess of the 3-month SIBOR rate) by the standard deviation of a fund's monthly annualized excess returns. The higher the positive ratio, the higher is the historical risk-adjusted performance of the fund. The risk free rate in the Sharpe ratio calculation is the 3-month SIBOR of 0.38% p.a. (as of 31 May 2013).
 - The rating is assigned by Morningstar Asia Limited in accordance with the principle of NAV-to-NAV or bid-to-bid, based on the NAV or Bid price of the relevant fund captured by it on 31 May 2013. No rating will be assigned for the funds which have been established for less than three years or with performance data less than three years; for investment market sector with less than five funds, no rating will be assigned to the funds in such group. Within each investment market sector, five stars will be assigned to the top 10% of the funds in such sector, the next 22.5% of the funds will be assigned four stars, the next 35% of the funds will be assigned three stars, the next 22.5% of the funds will be assigned two stars, and the remaining 10% of the funds will be assigned one star. A fund with high rating does not mean that it is suitable for all investors, nor does it suggest that it will continue to provide good performance as it has in the past.
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