

## EQUITY LINKED NOTES (ELN)

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Product Name	Risk Rating as of 2 Jun 2014	Risk Rating as of 2 Dec 2013
Equity Linked Notes (including all types of ELN variations)		
≤ 1 yr tenor and underlying equity or index or ETF is risk rated ≤4	4	4
≤ 1 yr tenor and underlying equity or index or ETF is risk rated = 5	5	5
> 1 yr tenor	5	5