

STRUCTURED NOTES - DBS

This document is meant to be informative and for general purposes only. It merely expresses the views and opinions held by DBS based on its current proprietary risk methodology and such views and risk methodology therein, are subject to change. DBS is not obliged to reveal or provide details on their internal risk methodology.

This document sets out the product risk rating of each product and does not constitute an offer, invitation, recommendation or solicitation of any action based upon it. Further, this document should not be viewed as identifying or suggesting all risks, direct or indirect, that may be associated with any investment decision and you should therefore not rely solely on this document when making your investment decision. This document does not take into account your individual needs, investment objectives and specific financial circumstances and investors should read the relevant offering documents in respect of each product and/or obtain separate legal or financial advice regarding the suitability of the product, having regard to their specific investment objectives, financial situation and particular needs before deciding to subscribe for or purchase any product.

Product Name	Risk Rating as of 2 Jun 2014	Risk Rating as of 2 Dec 2013
Credit Linked Note Series 2 (USD)	4	4
Credit Linked Note Series 3 (SGD)	4	4
Credit Linked Note Series 5 (SGD)	3	3
Credit Linked Note Series 6 (SGD)	3	3
Credit Linked Note Series 7 (SGD)	3	3
Credit Linked Note Series 8 (SGD)	3	3
Credit Linked Note Series 9 (USD)	3	3
Credit Linked Note Series 11 (SGD)	3	3
Credit Linked Note Series 12 (USD)	3	3
Credit Linked Note Series 13 (AUD)	3	3
Credit Linked Note Series 14 (SGD)	4	4
Credit Linked Note Series 15 (AUD)	3	3
Credit Linked Note Series 17 (AUD)	3	3
Credit Linked Note Series 19 (AUD)	3	3
Credit Linked Note Series 22 (AUD)	3	3
Credit Linked Note Series 24 (AUD)	3	3
Credit Linked Note Series 25 (SGD)	3	3
Credit Linked Note Series 26 (AUD)	3	3
Credit Linked Note Series 27 (AUD)	3	3
Credit Linked Note Series 28 (AUD)	3	3
Credit Linked Note Series 29 (AUD)	3	3