

## TERMS AND CONDITIONS GOVERNING SALARY CREDIT CASH REWARD PROMOTION (“Promotion”)

These Terms and Conditions govern the Promotion. Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1. The Promotion is open to all new salary crediting customers, who are defined as customers who do not have any salary crediting arrangement with a DBS/POSB account for the period 1 July 2013 to 23 February 2014 (“New Salary Crediting Customers”), and who have applied to credit his/her monthly salary to his/her DBS/POSB account (“the Salary Crediting Account”) by 31 July 2014, and have registered for the Promotion (“Registrants”).

2. The Promotion will allow for eligible Registrants to receive a cash reward of up to S\$60 (“Cash Reward”).

3. The Promotion is valid from 24 February 2014 to 31 May 2014 (“Promotion Period”), both dates inclusive.

4. Eligibility for Cash Reward:

- 4.1 Registrants must credit their salary to a DBS/POSB account.
  - 4.1.1 Registrants must be New Salary Crediting Customers and eventually credit their salary to their Salary Crediting Account (“SCA”)and
  - 4.1.2 Customers with existing arrangements for salary crediting to a DBS/POSB account (“Existing Salary Crediting Customers”) are not eligible for the Cash Reward.
  - 4.1.3 Registration is to be done via successful submission of the online form available on the Promotion page at [www.dbs.com.sg/salarypromo](http://www.dbs.com.sg/salarypromo).
- 4.2 Only salary crediting transactions with transaction reference codes of “SAL” or “PAY” are eligible for this Promotion.
- 4.3 The minimum sum for salary crediting is S\$1,000 per month. The first salary must be credited to the SCA by 31 July 2014.
- 4.4 The amount of Cash Reward will be determined as follows:
  - 4.4.1 If 500 or more registrations are garnered, all Registrants eligible for the Cash Reward will receive a Cash Reward of 2% of their first monthly salary credited to their SCA.
  - 4.4.2 If 800 or more registrations are garnered, all Registrants eligible for the Cash Reward will receive a Cash Reward of 3.5% of their first monthly salary credited to their SCA.
  - 4.4.3 If 1,200 or more registrations are garnered, all Registrants eligible for the Cash Reward will receive a Cash Reward of 5% of their first monthly salary credited to their SCA.
- 4.5 The eventual reward tier applicable to eligible Registrants will be determined on 31 May 2014, at end of the Promotion Period.
- 4.6 Information on when each tier has been reached will be available at [www.dbs.com.sg/salarypromo](http://www.dbs.com.sg/salarypromo) after 28 February 2014.
- 4.7 For eligible Registrants who have credited their first salary to their SCA before 31 May 2014, the Cash Reward will be credited to the Registrants’ SCA by 30 June 2014.
- 4.8 For eligible Registrants who only manage to credit their first salary from 1 June 2014 to 31 July 2014, the Cash Reward will be credited to the Registrants’ SCA within three (3) months from the first salary credited to the SCA.
- 4.9 The SCA must be kept opened for a continuous period of six(6) months following the date of application to credit salary to the account. Failure to do so will entitle DBS/POSB to deduct the Cash Reward from any the account(s) that the Registrants maintain with DBS/POSB.

- 4.10 If the SCA of a Registrant is closed before the Cash Reward gets credited, the Registrant shall not be entitled to the Cash Reward.

5. General Terms and Conditions:

- 5.1 Registrants are solely responsible for all communication with their employers to effect the change in salary crediting arrangements where necessary. DBS Bank will not be liable for any delay or miscommunication that may potentially affect the Registrants' receipt of the Cash Reward.
- 5.2 If a S C A is jointly held by two or more account holders, and two or more account holders apply for the Promotion, only the Registrant who is the earliest to register for the Promotion will be eligible for the Cash Reward.
- 5.3 The following persons shall not be entitled to participate in the Promotion:
- 5.3.1 Estates of deceased customers.
  - 5.3.2 DBS and POSB staff and salary crediting accounts that are tagged as staff accounts.
  - 5.3.3 Agencies and vendors who worked on this Promotion.
- 5.4 Notwithstanding anything herein, the Bank has the absolute discretion to determine the eligibility of a Registrant to participate in the Promotion or receive a Cash Reward. The decision of the Bank on all matters relating to or in connection with this Promotion shall be final. No correspondence or claims will be entertained.
- 5.5 The Bank shall not be liable in any way to any Registrant or any other person for any loss or damage or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non notification, any error in computing chances, any technical, hardware or software breakdown, malfunction or defects, failed delayed or incorrect transactions, lost or unavailable network connections or any notice that is lost or misdirected.
- 5.6 The Bank may, at any time at its sole discretion and without prior notice, vary, modify, delete or add to these terms and conditions (including the Promotion Period, the conduct of the Promotion and the number of winners and prizes) and may also suspend or terminate the Promotion at any time without any notice or liability to any Customer.
- 5.7 The Registrant consents to DBS disclosing his/her name, NRIC/passport number or any of his/her personal information to any third party DBS may reasonably consider appropriate or necessary in connection with the Promotion.
- 5.8 The Bank's Terms and Conditions, the Privacy Policy, Terms and Conditions Governing Accounts and Terms and Conditions Governing Electronic Services apply.
- 5.9 These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and the Registrants irrevocably submit to the non-exclusive jurisdiction of the Singapore courts. A person who is not party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.