

DBS BANK LTD AND ITS SUBSIDIARIES
BALANCE SHEETS AT 31 DECEMBER 2006

In \$ millions	Note	Bank Group		Bank	
		2006	2005	2006	2005
ASSETS					
Cash and balances with central banks	16	11,846	4,986	11,619	4,791
Singapore Government securities and treasury bills	17	12,843	9,846	12,843	9,843
Due from banks		25,273	22,129	19,590	16,089
Financial assets at fair value through profit or loss	18	16,496	18,502	14,818	17,647
Positive replacement values	41	8,215	8,792	8,529	9,206
Loans and advances to customers	19	85,149	77,636	60,470	52,702
Financial investments	21	22,261	23,102	14,429	15,996
Securities pledged	22	2,866	2,380	678	433
Subsidiaries	23	-	-	9,790	11,066
Investments in joint ventures	24	-	-	75	-
Investments in associates	25	603	585	567	631
Goodwill on consolidation	26	5,840	5,803	-	-
Properties and other fixed assets	27	1,481	1,662	453	435
Deferred tax assets	28	20	51	-	27
Other assets	29	4,590	4,847	2,527	3,557
TOTAL ASSETS		197,483	180,321	156,388	142,423
LIABILITIES					
Due to banks		7,863	8,950	6,758	8,026
Due to non-bank customers	30	122,092	106,431	89,947	78,826
Financial liabilities at fair value through profit or loss	31	19,708	22,823	14,355	15,064
Negative replacement values	41	7,873	8,537	8,065	8,646
Bills payable		511	378	472	351
Current tax liabilities		766	557	643	499
Deferred tax liabilities	28	137	58	80	-
Other liabilities	32	6,669	5,469	3,711	4,161
Other debt securities in issue	33	3,950	2,440	2,065	1,121
Due to holding company		201	59	201	59
Due to subsidiaries	34	-	-	4,537	2,934
Due to related companies		-	5	-	5
Subordinated term debts	35	6,749	5,365	6,348	4,930
TOTAL LIABILITIES		176,519	161,072	137,182	124,622
NET ASSETS		20,964	19,249	19,206	17,801
EQUITY					
Share capital	36	12,096	1,962	12,096	1,962
Share premium	36	-	10,134	-	10,134
Other reserves	37	2,858	2,493	3,143	2,665
Revenue reserves	37	4,745	3,300	3,967	3,040
SHAREHOLDERS' FUNDS		19,699	17,889	19,206	17,801
Minority interests	38	1,265	1,360		
TOTAL EQUITY		20,964	19,249	19,206	17,801
OFF BALANCE SHEET ITEMS					
Contingent liabilities	39	12,187	8,769	10,897	7,389
Commitments	40	86,065	75,804	69,497	61,654
Financial derivatives	41	1,378,916	1,359,935	1,408,971	1,380,765

(see notes on pages 6 to 66, which form part of these financial statements)