

**DBS BANK LTD AND ITS SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

In \$ millions	Note	Bank Group		Bank	
		2006	2005	2006	2005
Income					
Interest income		7,809	5,542	5,324	3,774
Interest expense		4,220	2,599	3,011	1,870
Net interest income	5	3,589	2,943	2,313	1,904
Net fee and commission income	6	1,155	986	681	588
Net trading income	7	522	320	527	199
Net income from financial instruments designated at fair value	8	(192)	(113)	4	(17)
Net income from financial investments	9	171	102	162	80
Other income	10	191	403	194	448
Total income		5,436	4,641	3,881	3,202
Expenses					
Employee benefits	11	1,244	1,052	808	651
Depreciation of properties and other fixed assets	27	130	148	75	89
Other expenses	12	994	826	710	562
Goodwill charges	26	-	1,128	-	-
Allowances for credit and other losses	13	135	203	46	939
Total expenses		2,503	3,357	1,639	2,241
Share of profits of associates		70	54	-	-
Profit before tax		3,003	1,338	2,242	961
Income tax expense	14	575	353	417	246
Net profit for the year		2,428	985	1,825	715
Attributable to:					
Shareholders		2,321	878	1,825	715
Minority interest		107	107	-	-
		2,428	985	1,825	715

(see notes on pages 6 to 66, which form part of these financial statements)