

Discontinuation of Unsecured Overdraft Facility linked to your Current Account

The Bank has introduced and rescinded various unsecured facilities to meet the ever changing needs of our clients. Among the facilities that are no longer offered is the unsecured overdraft facility that is linked to client's Current Account.

As such, we seek your understanding that all existing Unsecured Overdraft facilities will be discontinued on the date communicated to you by the bank, or whenever the outstanding balance is fully settled.

Please refrain from making any further withdrawals from your Unsecured Overdraft facility as the credit limit on your facility will be progressively reduced after every quarter, till all outstanding balance is fully settled. You may refer to Q7 of the Frequently Asked Questions (FAQ) for an illustration on how your unsecured overdraft credit limit will be reduced. The Bank will communicate the revised credit limit as they occur.

We would appreciate the full settlement of all outstanding balances as soon as possible.

For more information on alternative options to your unsecured overdraft facility, please visit <http://www.dbs.com.sg/personal/loans>

Frequently Asked Questions (FAQ) on discontinuation of Unsecured Overdraft (OD) Facility linked to Current Account:

Q1: Why is the Bank no longer offering unsecured OD facility linked to current account?

The bank has launched alternative loan facilities for customers to meet their ever changing needs. For more information on the loan facilities available, please visit www.dbs.com.sg/personal/loans.

Q2: When will the facility be discontinued?

This facility will be discontinued on the date communicated to you by the bank or whenever the outstanding balance is fully settled. You will not be able to use your unsecured OD facility thereafter.

Q3: Can I continue to use my Current Account after my unsecured OD facility is discontinued?

Yes, you will be able to continue using your existing Current Account after the unsecured OD facility is discontinued.

Q4: If I have an outstanding balance on my unsecured OD facility, when must I settle the outstanding balance?

Please settle your unsecured OD outstanding balance as soon as possible, before the closure date communicated to you by the bank.

Q5: How can I find out my unsecured OD outstanding balance?

You may call our 24-hour Customer Service hotline at 1800 111 1111 to find out your latest unsecured OD outstanding balance and the accrued interest. Interest on unsecured OD facility is charged on a daily basis. Therefore, full settlement of unsecured OD outstanding balance would include the accrued interest up to the date of payment.

Q6: How do I settle my unsecured OD outstanding balance?

You may make payment via:

- a. iBanking
- b. mBanking
- c. any DBS/POSB ATMs

Alternatively, you may also visit any DBS/POSB branch to make a cash payment for your outstanding balance.

Q7: When and by how much will the credit limit be reduced?

At the end of every quarter, a review will be conducted and your credit limit for your unsecured OD facility will be progressively reduced. In order to better manage your repayment, we would like to suggest a progressive repayment schedule as illustrated below for your reference:

e.g: For a customer who has an unsecured OD facility with an outstanding of S\$4,000 and an approved credit limit of \$10,000

Period	Proposed Repayment (S\$)	Outstanding Balance at end of Period (S\$)	New credit limit after review
September 2016	S\$1,000	S\$3,000	S\$3,000
December 2016	S\$1,000	S\$2,000	S\$2,000
March 2017	S\$1,000	S\$1,000	S\$1,000
June 2017	S\$1,000	S\$0	S\$0

Table is for illustration purposes only and does not include interest charges