

## **DBS/POSB Personal Loan - Credit Card and/or Cashline Terms and Conditions**

1. This document contains the terms and conditions applicable to your Personal Loans.
2. Personal Loans (“**PL**”) allow you to obtain a loan by drawing up to a specified percentage of your available aggregated credit limit (“**Credit Limit**”) on your DBS/POSB credit card and/or Cashline account.
3. These terms are supplemental to and should be read in conjunction with the DBS Credit Card Agreement and/or DBS Cashline Terms & Conditions which can be found on our DBS website. Capitalised terms used in these terms and are not otherwise defined herein shall have the same meanings as set out in the DBS Credit Card Agreement and/or DBS Cashline Terms & Conditions (as the case may be).
4. You can only apply for a PL if you are the Principal Cardholder and/or hold a personal Cashline account and your application is subject to the following conditions:
  - a. your Card and/or Cashline account(s) is/are in good standing at point of application; and
  - b. you are not in breach of any of the terms and conditions in the DBS Credit Card Agreement and/or the DBS Cashline Terms & Conditions.
5. The minimum loan amount is S\$500, or any other amount we may determine from time to time.
6. The maximum loan tenure for foreigners is 2 years.
7. For a loan amount lesser than \$3,000, the maximum loan tenure is 2 years.
8. The interest rate offered to you is based on your personal credit and income profile and is determined at our sole discretion. It may differ from the published rate on DBS Personal Loan web page and/or such other publicity materials and the rate offered to other borrowers.
9. The loan amount you requested for in your PL application shall not exceed 95% of your available Credit Limit. For DBS Insignia customers, the maximum amount should not exceed S\$200,000 (per PL) or 95% of the available Credit Limit, whichever is lower.
10. The actual loan amount disbursed to you will be the amount we approve at our sole discretion. The total loan amount will be the sum of the loan amount and all interest charges accrued for the tenure. The monthly instalment amount is derived from dividing the total loan amount with the number of instalment payments granted by us.
11. Subject to paragraph 9, there is no limit on the number of PL that can be taken up for each DBS/POSB Card or Cashline account.
12. Interest on the PL will be calculated on a flat rate basis and shall be fixed for the entire loan tenure. The amortisation of the amount of interest payment allocated to the monthly instalment payable at each term will be based on rule of 78 method (which is also known as the sum of digits method). Computation of the remaining interest can be calculated using the following formula:  
  
$$\frac{\text{Remaining Term} \times (\text{Remaining Term} + 1) \times \text{Total Interest Payable}}{\text{Original Term} \times (\text{Original Term} + 1)}$$
13. The processing fee, where applicable is a one-time fee charged upon approval of the PL and is determined solely by us.

14. The processing fee, together with the instalment amount, will be debited from your Card and/or Cashline account(s) on the respective statement date. If the statement date does not fall on a working day, the debiting shall be effected on the preceding working day.
15. ***For the full list of fees and charges for PL, please refer to the fee table on DBS website.***
16. Payment made to your DBS/POSB Credit Card and/ or Cashline account(s) (as the case may be) shall be applied to settle the billed outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.
17. A minimum monthly payment must be made each month, or a late payment fee will be charged as printed in the fee table.
18. If the instalment amount is not received by us on or before the payment due date, a prevailing interest rate will be charged on the full outstanding amount.
19. Your available Credit Limit will be reduced by the approved loan amount but will be progressively restored upon each payment that we receive.
20. Partial prepayment(s) towards each PL is/are not allowed. Excess payment will be used to pay off existing outstanding balances and/ or remain as excess credit limit.
21. You may, at any time, cancel any one or more of your PL by contacting our call center. Upon cancellation of the PL(s), the outstanding loan amount(s) on such PL(s) shall be charged directly to your Card and/or Cashline account(s). An early termination fee of \$250 will be charged for each PL if full repayment is made prior to the expiry of each PL's respective loan tenures.
22. We reserve the right to terminate your PL without prior notice and without assigning reason. You will be notified within 30 days of any suspension or termination by us.
23. Prior to the expiry of the PL loan tenure, if your Card and/or Cashline account(s) is/are terminated by you or us for any reason; or any amount becomes due and owing in respect of your Card and/or Cashline account(s), the remaining monthly instalments for the PL shall immediately become due and payable and shall be debited from your Card and/or Cashline account(s) accordingly without prior notice.
24. You authorise and consent to us conducting checks on you with credit bureau, financial institutions and credit/charge card issuers, government bodies and your employer(s) at any time.
25. DBS may amend these terms at any time and such amendments shall take effect on the date specified in a notice issued by us via any print or electronic media as we deem fit.
26. These Terms shall be governed by the laws of Singapore and you agree to submit to the non-exclusive jurisdiction of the Singapore courts.