

Terms and Conditions Governing DBS/POSB Eco-aware Renovation Loan Promotion (“Promotion”)

1. The Promotion period is from **1 April to 30 September 2024**.
2. Promotion is only valid for new renovation loans, granted by DBS/POSB to finance the renovation work of a residential property in Singapore (“**Renovation Loan**”).
3. To qualify for the Promotion, the applicant must meet the below criteria (“**Qualified Applicant**”):
 - a) Successfully complete and submit the Renovation Loan application (incl. submission of required documents) between **1 April to 30 September 2024**.
 - b) Indicate in the application form that **at least 6 out of the 10 items** in the Eco-aware Renovation Checklist will be incorporated in the renovation:
 - I. Use of certified eco-friendly renovation materials (low-VOC paints, non-toxic flooring, coatings, laminates, wall coverings, etc.)
 - II. Use of house plants or air purifier/dehumidifier to improve air quality
 - III. Use of energy-efficient LED lighting
 - IV. Use of task lighting to optimise usage
 - V. Use of Smart Home/Lighting Management System
 - VI. Use of solar window films or install blinds, curtains to reduce heat penetration
 - VII. Use of ceiling fans for ventilation
 - VIII. Use of 5-ticks rated air-conditioning system and electronic appliances
 - IX. Installation of solar panels, home battery, EV charger or solar heaters
 - X. Switch to a Green Electricity Plan provided by an energy retailer
4. Under this Promotion, the Qualified Applicant will be entitled to a promotional interest rate of 5.68% p.a. for the Renovation Loan.
5. The eligibility of any Qualified Applicant to receive any promotional interest rates shall be determined at the absolute discretion of DBS/POSB.
6. DBS/POSB’s decisions on all matters relating to the Promotion shall be final and binding on all applications. No correspondence or appeal shall be entertained by DBS/POSB. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
7. DBS/POSB reserves the right to conduct post-disbursement site visits or checks to ensure that the stated items in the Eco-aware Renovation checklist have been fulfilled and the loan proceeds are used for the stated renovation works as listed in the quotation.
8. DBS/POSB reserves the right to suspend and/or terminate the promotional interest rates applicable to the loan, should any of the applicant’s representations turn out to be untrue and/or

the applicant breach any of the terms of the relevant promotion. In such an event, the applicant agrees that the standard interest rates should apply and repay to the Bank any difference between the prevailing interest rates and the promotional interest rates, and/or any loss suffered by DBS/POSB as a result of the foregoing.

9. DBS/POSB reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including but not limited to, the eligibility of any Qualified Applicants and the dates of the Promotion.
10. You consent to DBS/POSB's collection and use of your personal data and the use and disclosure of your personal data by/to third parties for the purpose of the promotion. You agree to the terms of the DBS Privacy Policy, a copy which can be found at www.dbs.com/privacy