

FACT SHEET ON DBS BOND INDICES

I. DBS Singapore Government Bond Index (DBS SGBI)

Comprising three sub-indices, the DBS SGBI tracks the total-return performance of Singapore Government Securities representing a total market capitalisation of S\$32.9 billion as of Jun21.

□ **DBS SGBI All Index**

This index captures all outstanding Singapore government bonds with at least 1 year of remaining life to final maturity. It represents the overall performance of the Singapore government bond market.

□ **DBS SGBI +5 Year Index**

This index covers outstanding Singapore government bonds with more than 5 years of remaining life to final maturity. It is designed to measure the return performance of the long-end of the yield curve.

□ **DBS SGBI 1- 5 Year Index**

This index covers outstanding Singapore government bonds with 1 to 5 years of maturity. It measures the performance of the short-end of the yield curve.

□ **DBS SGBI Benchmark Index**

This index tracks a portfolio of all on-the-run Singapore government bonds. As the constituent bonds represent the most liquid segment of the market (more than 90% of trading volume), the index is designed to capture the dynamic of the interest rate environment.

II. DBS Singapore Quasi-Government Bond Index (DBS SQBI)

The DBS SQBI monitors the performance of bonds issued by government agencies and government-linked companies (GLCs). In contrast to the government bond index, tracking of the DBS SQBI started later (Jan 2, 2001) because this market segment was rather illiquid prior to this date. The index comprises one composite index and two sub-indices.

□ **DBS SQBI Composite Index**

This index tracks the performance of bonds issued by Singapore statutory boards and GLCs. It is the composite index of the Government Agency and GLC indices.

□ **DBS SQBI Government Agency Index**

This index tracks the performance of bonds issued by Singapore statutory boards. As of Jun 21, 2002, there were a total of 15 constituent bonds, representing issues by Jurong Town Corporation, Housing Development Board, and Land Transport Authority. The total market capitalisation is about S\$6.3 billion.

□ **DBS SQBI GLC Index**

This index measures the performance of bonds issued by GLCs. As of Jun 21, 2002, there were a total of 15 constituent bonds, representing a total market capitalisation of S\$6.3 billion. The issuers include Singapore Power, Port of Singapore Authority, NTUC, Singapore Technology, Singapore Airport Terminal Services, Singapore Airlines, Singapore Telecom, SMRT, and SembCorp Industries.

DBS SGBI ALL INDEX

Bond	Coupon	Maturity Date
N598101X	5.125	01-Sep-03
N599100H	3.500	01-Feb-04
N599101T	3.375	15-May-04
N500100X	4.000	01-Feb-05
N797100E	5.125	15-Nov-04
N798100A	4.375	15-Oct-05
N700100E	4.000	01-Mar-07
NX98100H	5.625	01-Jul-08
NX99100S	4.375	15-Jan-09
NX00100T	4.625	01-Jul-10
NX01100H	3.625	01-Jul-11
NY01100F	3.750	01-Sep-16

DBS SGBI BENCHMARK INDEX

Bond	Coupon	Maturity Date
N599101T	3.375	15-May-04
N700100E	4.000	01-Mar-07
NX99100S	3.625	01-Jul-11
NX01100H	3.625	01-Jul-11
NY01100F	3.750	01-Sep-16

DBS SQBI COMPOSITE INDEX

No.	Issuer	Coupon	Maturity
1	JTC	4.7500	01-12-05
2	JTC	4.8750	28-01-09
3	HDB	3.8750	11-02-04
4	HDB	4.2500	13-05-06
5	JTC	5.0000	23-06-09
6	LTA	4.9200	13-07-09
7	HDB	5.0700	21-09-09
8	LTA	4.8100	09-06-10
9	HDB	4.1980	13-09-05
10	JTC	4.8260	24-10-12
11	HDB	3.5200	13-02-08
12	LTA	4.1700	10-05-16
13	HDB	3.2150	18-09-06
14	LTA	3.7600	21-05-09
15	LTA	4.0800	21-05-12
16	Singapore Power	3.950	08-08-03
17	PSA Corporation	4.910	15-08-10
18	NTUC	4.680	21-12-05
19	Singapore Telecom	3.210	15-03-06
20	SATS	2.900	29-03-04
21	Singapore Power	4.050	04-05-13
22	Semb Corp Industries	3.210	15-03-06
23	Singapore Power	4.600	21-09-07
24	Semb Corp Industries	4.450	31-10-05
25	Keppel Corp	4.500	19-12-05
26	SMRT	2.870	21-12-04
27	SMRT	3.410	21-12-06
28	Semb Corp Industries	4.125	06-06-08
29	SIA	4.150	19-12-11
30	Tuas Power	4.500	28-05-09

DBS SGBI 5+ YEAR INDEX

Bond	Coupon	Maturity Date
NX98100H	5.625	01-Jul-08
NX99100S	3.625	01-Jul-11
NX00100T	4.625	01-Jul-10
NX01100H	3.625	01-Jul-11
NY01100F	3.750	01-Sep-16

DBS SGBI 1 - 5 YEAR INDEX

Bond	Coupon	Maturity Date
N598101X	5.125	01-Sep-03
N599100H	3.500	01-Feb-04
N599101T	3.375	15-May-04
N500100X	4.000	01-Feb-05
N797100E	5.125	15-Nov-04
N798100A	4.375	15-Oct-05
N700100E	4.000	01-Mar-07

DBS SQBI GOVERNMENT AGENCY INDEX

No.	Issuer	Coupon	Maturity
1	JTC	4.7500	01-12-05
2	JTC	4.8750	28-01-09
3	HDB	3.8750	11-02-04
4	HDB	4.2500	13-05-06
5	JTC	5.0000	23-06-09
6	LTA	4.9200	13-07-09
7	HDB	5.0700	21-09-09
8	LTA	4.8100	09-06-10
9	HDB	4.1980	13-09-05
10	JTC	4.8260	24-10-12
11	HDB	3.5200	13-02-08
12	LTA	4.1700	10-05-16
13	HDB	3.2150	18-09-06
14	LTA	3.7600	21-05-09
15	LTA	4.0800	21-05-12

DBS SQBI GLC INDEX

No.	Issuer	Coupon	Maturity
1	Singapore Power	3.950	08-08-03
2	PSA Corporation	4.910	15-08-10
3	NTUC	4.680	21-12-05
4	Singapore Telecom	3.210	15-03-06
5	SATS	2.900	29-03-04
6	Singapore Power	4.050	04-05-13
7	Semb Corp Industries	3.210	15-03-06
8	Singapore Power	4.600	21-09-07
9	Semb Corp Industries	4.450	31-10-05
10	Keppel Corp	4.500	19-12-05
11	SMRT	2.870	21-12-04
12	SMRT	3.410	21-12-06
13	Semb Corp Industries	4.125	06-06-08
14	SIA	4.150	19-12-11
15	Tuas Power	4.500	28-05-09