

M A ALAGAPPAN – A PROFILE



M A Alagappan is the Chairman of Cholamandalam Investment and Finance Company Limited (CIFCL). He is also the Vice Chairman and Director-Strategy of the Murugappa Corporate Board.

A scion of the Murugappa family - one of the oldest and most distinguished business families in India - Alagappan has, from an early age, been a dynamic business manager with strong entrepreneurial traits. A Management Graduate from the University of Aston in Birmingham, he is an active Director on the Boards of several companies of the Murugappa Group, that occupy market leadership positions.

Alagappan was the guiding spirit behind Murugappa Group's entry into financial services. Thus, his association with Cholamandalam can be traced to its inception. He has served on the Board of CIFCL for all but one of its 26 years of existence.

Today, Cholamandalam is a diversified, pan-Indian, composite Financial Services Group, with a strong presence in vehicle finance, general insurance, mutual funds, investment advisory services and distribution and securities services. Cholamandalam has over Rs.3000 crores of assets under management.

“I have always believed – and continue to believe - in the huge potential of the financial services business in India,” he says. “In fact, financial services is an important part of the Murugappa Group’s growth plans. And the Group is fully committed to supporting the growth of Cholamandalam’s various businesses.”

Alagappan is the Chairman of Tube Investments of India Ltd. He is on the Board of Cholamandalam MS General Insurance Company Ltd, Cholamandalam Risk Services Limited and Cholamandalam Trustee Company Limited. He is also a Director of IFF Limited and AVT Natural Products Ltd.

Equipped with vast experience and knowledge in managing diverse businesses, Alagappan has been actively involved with several leading industry associations. He is a Past President of The United Planters’ Association of Southern India, AIEO and Southern India Chamber of Commerce & Industry, Chennai. He is a Committee Member of the Federation of Indian Chamber of Commerce & Industry (FICCI), Delhi.

Alagappan takes keen interest in social welfare and is a trustee of the AMM Arunachalam Trust and AMM Foundation that run schools and hospitals across India.

At present, he is the honorary consul for Hungary in India.