

M ANANDAN – A PROFILE



M Anandan is the Managing Director of Cholamandalam Investment and Finance Company Limited (CIFCL), a part of the Rs. 5,200 crore Murugappa Group.

When he took up a general management position with the Company in 1988, Cholamandalam was a single-product, non-banking finance company offering equipment leasing to medium-sized companies in South India.

Anandan assumed charge of operations in 1990. Since then, he has piloted the organisation through several phases of growth, change and expansion. The Company's sustained progress reflects his strong commitment to the philosophy of 'growth with prudence'.

He has been the architect of Cholamandalam's diversification into related businesses since the mid '90s. Today, Cholamandalam is a diversified, pan-Indian, composite Financial Services Group, with strong presence in vehicle finance, general insurance, mutual funds, investment advisory services and distribution and securities services. Cholamandalam has over Rs.3000 crores of assets under management.

Reflecting on Cholamandalam's growth, Anandan says: "The Indian financial services sector has undergone dramatic changes over the past fifteen years. Cholamandalam's formula for success has been to anticipate change and build new strengths quickly to adapt to the transformation, while retaining the Group's core values. Our challenge now is to leverage our strengths and sustain growth across all our businesses."

A qualified Chartered Accountant, Anandan has held successful portfolios in finance and corporate planning functions of Tube Investments of India Ltd (TII), where he joined in 1976 as a Management Trainee. Following a successful stint at TII, he moved to Cholamandalam.

In 2000, he became the Managing Director of CIFCL, the first non-Murugappa-family member to occupy the position of Managing Director in the Group. This was a prelude to the Murugappa Group's widely acclaimed initiatives towards fostering professional management of family-promoted businesses.

Anandan is also Director of Cholamandalam-MS General Insurance Co. Ltd., Cholamandalam AMC Ltd., Cholamandalam Distribution Services Ltd., Cholamandalam Securities Ltd. and Cholamandalam Risk Services Ltd.

He is currently the Chairman of the Equipment Leasing Association of India.