

Participating Dealers:

1. DBS Vickers
2. Phillip Securities
3. CIMB-GK Securities

Composition of the ABF Singapore Bond Index

ISSUER	Coupon	Maturity	Notional Amount	Years To Maturity	Market Value	Mkt Weight
SINGAPORE GOVERNMENT	5.625	7/1/2008	3,600,000,000	2.92	3,971,898,424	6.58%
SINGAPORE GOVERNMENT	4.000	9/1/2018	2,400,000,000	13.08	2,733,113,043	4.53%
SP POWER ASSETS LTD	3.730	10/22/2010	550,000,000	5.22	585,767,253	0.97%
SP POWER ASSETS LTD	4.840	10/22/2018	500,000,000	13.22	592,506,438	0.98%
HOUSING & DEVELOPMENT BRD	2.420	2/23/2009	250,000,000	3.56	253,029,758	0.42%
HOUSING & DEVELOPMENT BRD	3.560	2/23/2014	250,000,000	8.56	267,140,423	0.44%
ASIAN DEVELOPMENT BANK	1.845	6/25/2007	200,000,000	1.90	199,156,170	0.33%
SINGAPORE GOVERNMENT	3.625	7/1/2014	3,700,000,000	8.92	3,991,018,573	6.61%
SINGAPORE GOVERNMENT	1.375	8/1/2006	2,600,000,000	1.00	2,585,613,333	4.29%

SINGAPORE GOVERNMENT	2.375	10/1/2009	2,700,000,000	4.17	2,735,055,000	4.53%
HOUSING & DEVELOPMENT BRD	2.520	11/3/2009	300,000,000	4.26	302,660,211	0.50%
SINGAPORE GOVERNMENT	1.750	2/1/2007	2,600,000,000	1.50	2,591,766,667	4.30%
SINGAPORE GOVERNMENT	2.625	4/1/2010	2,300,000,000	4.67	2,359,915,000	3.91%
HOUSING & DEVELOPMENT BRD	3.375	4/21/2015	500,000,000	9.72	522,450,353	0.87%
SP POWER ASSETS LTD	3.385	4/27/2015	200,000,000	9.74	207,226,892	0.34%
PSA CORPORATION LTD	2.830	7/6/2015	300,000,000	9.93	297,479,562	0.49%
SINGAPORE GOVERNMENT	4.375	1/15/2009	4,300,000,000	3.45	4,620,870,557	7.66%
HOUSING & DEVELOPMENT BRD	5.070	9/21/2009	600,000,000	4.14	672,877,519	1.12%
SINGAPORE GOVERNMENT	4.000	3/1/2007	3,700,000,000	1.58	3,879,032,275	6.43%
LAND TRANSPORT AUTHORITY	4.810	6/9/2010	500,000,000	4.86	555,285,649	0.92%
SINGAPORE GOVERNMENT	4.625	7/1/2010	3,400,000,000	4.92	3,777,499,937	6.26%
PSA CORPORATION LTD	4.910	8/15/2010	600,000,000	5.04	680,350,845	1.13%

SINGAPORE POWER	4.600	9/21/2007	300,000,000	2.14	319,512,432	0.53%
SINGAPORE POWER	4.050	5/4/2013	300,000,000	7.76	326,641,342	0.54%
LAND TRANSPORT AUTHORITY	4.170	5/10/2016	500,000,000	10.78	557,462,694	0.92%
SINGAPORE GOVERNMENT	3.625	7/1/2011	3,500,000,000	5.92	3,741,104,506	6.20%
SINGAPORE GOVERNMENT	3.750	9/1/2016	3,000,000,000	11.08	3,325,743,098	5.51%
SMRT CORPORATION LTD	3.410	12/21/2006	250,000,000	1.39	255,134,993	0.42%
LAND TRANSPORT AUTHORITY	4.080	5/21/2012	300,000,000	6.81	327,413,463	0.54%
SINGAPORE GOVERNMENT	3.500	7/1/2012	3,400,000,000	6.92	3,622,411,123	6.00%
SINGAPORE GOVERNMENT	2.625	10/1/2007	3,900,000,000	2.17	3,983,005,000	6.60%
SINGAPORE GOVERNMENT	1.500	4/1/2008	2,800,000,000	2.67	2,772,550,667	4.60%
LAND TRANSPORT AUTHORITY	2.900	6/19/2023	200,000,000	17.89	186,485,060	0.31%
LAND TRANSPORT AUTHORITY	2.159	6/19/2013	300,000,000	7.89	286,831,942	0.48%
SINGAPORE GOVERNMENT	2.250	7/1/2013	2,300,000,000	7.92	2,248,078,375	3.73%