

PERSONAL LOANS

	ANZ MoneyLine	DBS Cashline																
Prevailing interest rate	Prime: 19.88% p.a. Accrues daily on a 365-day year basis and posted in the statement.	Prime: 19.80% p.a. Sub-prime: 29.8% p.a. (S\$20,000 – S\$30,000 p.a. income) Accrues daily on a 365-day year basis and posted in the statement.																
Minimum income charges	S\$12	S\$10																
Minimum monthly repayment	3% of outstanding balance or \$30, whichever is higher	2.5% of outstanding balance or S\$50, whichever is higher																
Payment hierarchy	Payment made shall be applied to settle the outstanding balances that attract the highest interest first and then to the next highest interest bearing outstanding balances.	Payment made shall be applied to settle the due in the following order beginning with number 1. <table border="1"> <thead> <tr> <th></th> <th>Personal Loan</th> <th>Balance Transfer</th> <th>Other withdrawals</th> </tr> </thead> <tbody> <tr> <td>Interest</td> <td>1*</td> <td>2</td> <td>3</td> </tr> <tr> <td>Fees</td> <td>4</td> <td>5</td> <td>6</td> </tr> <tr> <td>Principal</td> <td>7</td> <td>8</td> <td>9</td> </tr> </tbody> </table> <p>*Refers to the prevailing finance charges applicable to the outstanding Cashline instalment loan if full payment is not made by the due date.</p>		Personal Loan	Balance Transfer	Other withdrawals	Interest	1*	2	3	Fees	4	5	6	Principal	7	8	9
	Personal Loan	Balance Transfer	Other withdrawals															
Interest	1*	2	3															
Fees	4	5	6															
Principal	7	8	9															
Annual fee /waiver	S\$90 /1-year	S\$100 /1-year																
Late payment fee	S\$95	S\$105 (from 12 June 2017)																
Delinquent pricing	+6% p.a. If the minimum payment amount is not made by the payment due date, the cardholder will be in default. If such minimum payment amount is still not received by the date of the next statement of account, ANZ will adjust the interest rate applicable to the ML account to 25.88% p.a. The prevailing interest rate will be reinstated once cardholder no longer has two or more defaults in the past six months and this will take effect from the first working day following the date of the next statement of account after the minimum payment amount is made in full.	+6% p.a. If the minimum payment due on Cashline account is not received by the payment due date, an additional interest rate of 6% p.a. will be added to the prevailing interest rate of Cashline account, effective from the first working day after the next Cashline account statement date. The reinstatement to the prevailing interest rate will be effective on the first working day after the next statement date once the minimum payments due on three consecutive statements are made in full on or before the respective payment due dates.																
Overlimit fee	S\$50	S\$40																
Stop cheque fee	S\$40 per cheque	S\$30 per cheque																
Past statement fees	S\$40 per statement (within one year) S\$80 per statement (after one year)	S\$20 per statement (within six months)																
Due date	28 days	25 days																
Payment grace period	Nil	Nil																
GIRO payment	Nil	Minimum/full																
Instalment loan	MoneyLine term Loan	Personal Loan - Cashline																
Balance transfer	Nil	Cashline Balance Transfer																
ATM/debit card	ATM/Visa Debit: Cash withdrawal, funds transfer, scheme debit POS, Online transactions	ATM: Cash withdrawal, funds transfer, NETS																
Others	GIRO not available Standing instruction not available Bill payment not available Auto top up not available	GIRO Standing Instructions Bill payment Auto top-up																
Other fees and charges	Return cheque fee - S\$50 /cheque Overseas ATM withdrawal - S\$20 Card replacement fee - S\$10 Cross Border Transactions Foreign Transactions Admin Fee Visa: 1%, Bank earns: 1.5%, Total: 2.5% DCC Visa: 0.8%, Bank earns: 1.7%, Total: 2.5% Singapore Dollar transaction processed outside Singapore Visa: 0.8%, Bank earns: 1.7%, Total: 2.5%	Return cheque fee: S\$40 Return GIRO/Standing instructions: S\$20 Replace ATM card: S\$5																
MoneyLine Express	MoneyLine Express processing fee: S\$50																	

Credit Card Pricing

Pricing	ANZ	DBS
Prevailing interest for retail spend	25% p.a. 23% p.a. for Switch Platinum Card	25.9% p.a.
Prevailing interest for Cash Advance	28% p.a.	28% p.a.
Cash Advance fee	5%, min. \$15	6%, min. \$15
Late fee	S\$60	S\$100 (from May 2017)
Foreign transactions admin fee	Visa: 1%, Bank earns: 1.5%, Total: 2.5% MasterCard: 1%, Bank earns: 1.5%, Total: 2.5%	Visa: 1%, Bank earns: 1.8%, Total: 2.8% MasterCard: 1%, Bank earns: 1.8%, Total: 2.8%
DCC	Visa: 0.8%, Bank earns: 1.7%, Total: 2.5% MasterCard: 1%, Bank earns: 1.5%, Total: 2.5%	1% - VC/MC
Singapore Dollar transaction processed outside Singapore	Visa: 0.8%, Bank earns: 1.7%, Total: 2.5% MasterCard: 1%, Bank earns: 1.5%, Total: 2.5%	
Overlimit Fee	S\$40 S\$50 for Switch	S\$40
Card Replacement Fee	S\$10: 2nd card onwards	Nil
Dishonoured Cheque / Return GIRO	S\$40: Dishonoured Cheque S\$40: Return GIRO	S\$20: Dishonoured Cheque S\$30: Return GIRO
Risk Based Pricing (Both on Retail & Cash)		
	X-days	X-days
Pricing:	28% p.a. (+3%) 28% p.a. (+5%) Switch card	28.9% p.a. (+3%)
Effective:	If we do not receive the minimum payment from you by the Payment Due Date, you are considered to be in default. If such payment is still not received by the date of the next billing statement, we may vary the interest rate applicable to your Card Account to 28% per annum.	Next statement
Condition to revert:	The prevailing interest rate will be reinstated once you no longer have two or more defaults in the past 6 months and this will take effect from the first working day following the date of the next billing statement after the minimum payment is made in full.	At least min payment for 1 month
Annual fees	ANZ Signature Priority Visa Infinite Card: S\$600 ANZ Travel Visa Signature Card: S\$200 ANZ Optimum World Mastercard: S\$180 ANZ Platinum Card (Visa/Mastercard): S\$160 ANZ Switch Mastercard: Free Supplementary Card: 50% of main (except Switch card which is free)	DBS Altitude Visa: S\$180 POSB Everyday Card: S\$180 (from May 2017) DBS Black Visa Platinum: S\$180 DBS Mastercard Platinum: S\$180 Supplementary Card: 50% of main
Minimum Monthly Repayment		
Accounts with Outstanding Amounts below the Credit Limit	S\$50 or 3% of the total principal outstanding balance +100% fee & charges, whichever is higher, and any overdue amount.	S\$50 or 3% of the statement outstanding balance, whichever is higher, and any overdue amount.
Accounts with Outstanding Amounts above the Credit Limit	3% of the total principal outstanding balance +100% fee & charges + the amount in excess of the Credit Limit and any overdue amount.	3% of the statement outstanding balance plus the amount in excess of the Credit Limit and any overdue amount.
Grace Period	2 days	
Repayment period	21 calendar days from the statement date	20 calendar days from the statement date
Minimum Interest charges	Not applicable	Not applicable
Past statements Fee	Current to 1 month: Free More than 1 month to 1 year: S\$5 More than 1 year: S\$20	Current to 3 months: Free Beyond the current 3 months: S\$5.35 per copy

Billing Cycles

Migrated accounts will follow the billing cycle set out in DBS and it could be different from ANZ's billing cycles.

ANZ Cards: 25 billing cycles in a month

ANZ MoneyLine: 5 billing cycles in a month

DBS Cards: 13 billing cycles in a month

DBS CashLine: 4 billing cycles in a month

Payment Hierarchy

	ANZ	DBS
Cards Payment Hierarchy	If the outstanding is not paid in full, the payment received is first applied to all outstanding fees and interest followed by the outstanding balance.	Payment made to account shall be applied to settle the outstanding balances that attract the highest interest first, in the order of outstanding interest, fees and followed by the outstanding principal.

Balance Transfer, Instalment Loans, Repayment Assistance Scheme, Restructured Loans

The difference for Balance Transfer is in terms of the pricing. However, as part of migration, DBS will be assigning similar pricing for the migrated accounts per the account setup at ANZ. Therefore, there will be no change in the product terms and features.

For Instalment Loans (Credit Card and MoneyLine), the pricing in both ANZ and DBS is different, however similar to Balance Transfer, DBS will align the ANZ pricing (interest rate and processing fee), monthly instalment amount. Subsequent fees such as late fee, early termination fees will be based on DBS terms. For early termination fees for instalment loans, DBS and ANZ are similar at S\$150.

Post discussion with technology, even though the migration of the pricing and monthly instalment amount will be the same per ANZ setup, the amortization of the loan (i.e. the proportion of Principal Amount and Interest Amount) might differ post migration. ANZ has Instalment Loans on Reducing Balance amortization as well as Straight Line amortization. DBS system can only cater for Straight Line amortization method.

Therefore, post migration all ANZ Instalment Loan under Reducing Balance will be migrated into Straight Line (which is more beneficial to customer).

An illustration of an ANZ instalment loan on reducing balance amortization which is migrated on 8th month tenure into straight line at DBS.

Tenure	Reducing Balance		Straight Line	
	ANZ Principal	ANZ Interest	DBS Principal	DBS Interest
1	140	60		
2	145	55		
3	150	50		
4	155	45		
5	160	40		
6	165	35		
7	170	30	Assume Migration happens on Tenure 8	
8	175	25	185	15
9	180	20	185	15
10	185	15	185	15
11	190	10	185	15
12	195	5	185	15

For RAS – the features and pricing are similar to DBS as this is an industry product. There will be no changes.

For RPL – DBS will retain ANZ's pricing and product features/terms post migration. There will be no changes.