

Application for POSB Further Study Assist

Eligibility

Applicant must be:

- Singaporean or Permanent Resident accepted by the institution of study as stated in the Letter of Acceptance.
- Between 17 and 50 years of age
- Earning a minimum gross annual income of S\$12,000
- * A guarantor is required if applicant is below 21 years old and/or does not meet the min. income requirement. Guarantor (if applicable) must earn a min gross annual income of S\$18,000. Guarantor must be an immediate family member and is between 21- 60 years of old.



Mandatory Documents

- Photocopy of NRIC (front and back) for Applicant and Guarantor, if applicable; AND
- Certified copy of Letter of Acceptance; AND
- Invoice of payment indicating the full course fee; AND
- Applicant applying with guarantor must provide birth certificate or marriage certificate to prove relationship; AND

For Salaried Employees

- latest computerised payslip OR
 - latest Income Tax Notice of Assessment (ITNA), OR
 - latest 12 months' CPF Contribution History Statement
- * Please submit Letter of Employment if current employment is less than one year.

For Commissioned or Variable Income Earners

- latest 12 months' CPF Contribution History Statement, OR
- last 2 years' Income Tax Notice of Assessment (ITNA)

For Self-Employed

- last 2 years' Income Tax Notice of Assessment (ITNA)

Please fill in all the details in the following sections. Applications not accompanied by required documents or with incomplete information will cause a delay in processing.

Important Information

- A loan amount of up to S\$80,000 or 6 times your monthly income, whichever is lower, may be extended to you at the sole discretion of the bank.
- Processing fee of 2% of the approved loan amount will be deducted upfront upon first disbursement.
- Interest of 5.25% p.a is calculated on a monthly reducing basis.
- Late payment fee of \$30 per month will be charged on each outstanding instalment.

Approved Loan Amount	S\$5,000	S\$10,000	S\$20,000
Less Processing Fee	2%		
Disbursed Loan Amount	S\$4,900	S\$9,800	S\$19,600
Instalment amount per month (@ 5.25% p.a.* monthly reducing basis)			
1-year loan (5.25% p.a.*)	S\$429	S\$857	S\$1,713
2-year loan (5.25% p.a.*)	S\$220	S\$439	S\$878
3-year loan (5.25% p.a.*)	S\$150	S\$300	S\$600
4-year loan (5.25% p.a.*)	S\$116	S\$231	S\$461
5-year loan (5.25% p.a.*)	S\$95	S\$189	S\$378

Above calculations are for illustration purpose only. The monthly instalment amounts shown should not be taken as the actual amounts payable.

My Personal (Applicant) Details

Title: Dr Mr Ms Mrs Mdm

Name (as in NRIC): _____

NRIC No.: _____

Date of Birth: (dd/mm/yyyy) _____

Gender: Male Female

Nationality: Singapore Citizen
 Singapore PR, Nationality _____

Marital Status: 1 Single 2 Married
3 Divorced Others _____

Number of Dependents: _____

Highest Education: 05 Diploma Holder 03 University/Post Grad
07 'A' Level 08 Secondary 10 Others _____

Residential Address (Correspondence Address)

(Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Home Tel: [6] _____ Office Tel: [6] _____

Mobile No: _____

Email: _____

Residential Status: s Self-Owned m Mortgaged r Rented
p Live with Parents e Employer's o Others _____

Residential Type: HD HDB LA Landed
CA Condominium/Apartment OT Others _____

Length of Stay at Address: Years _____ Months _____

My Work Details (if applicable)

Name of Employer: _____

Employer Address (Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Length of Current Employment: Years _____ Months _____

Current Position: 01 Senior Management 12 Director
02 Professional 04 Executive 27 Teacher/Lecturer
06 Sales 19 Supervisor 03 Managerial
50 Diplomat Others _____

Job Status: e Employee c Variable/Commission Earner
s Self-Employed o Others _____

Industry/Business Type: 04 Banking and Finance 05 IT/Telco
02 Building/Construction 20 Shipping/Transport 29 Travel Related
11 Government 17 Manufacturing 23 Hotel & Restaurant
27 Retail Others _____

Name of Previous Employer: _____

Length of Previous Employment: Years _____ Months _____

My Education Details (Mandatory)

To avoid delay, please ensure all fields are entered accurately.

The Name of Institution: _____

Course Starting Date: (dd/mm/yyyy) _____ Expected Grad Date: (dd/mm/yyyy) _____

Course Fees: S\$ _____

Course Name: _____

Full-time studies Part-time studies

My Financial Detail (Provide income documents as stated)

Annual Income S\$ _____ Other source(s) of Income S\$ _____
(min. gross annual income S\$12,000)

