



## CONDITIONS

1. Fixed Deposit transactions in foreign currencies other than the Euro will only be accepted on a trading day. A trading day is defined as any day from Monday to Friday excluding public holiday or banking holiday in Singapore, the respective country of the currency or any other relevant country, as the case may be. The definition of "trading day" may nevertheless change in accordance with the prevailing market practice or as determined by DBS Bank Ltd (hereinafter referred to as "the Bank") from time to time.
2. Fixed Deposit transactions in Euro will only be accepted on a Euro trading day. A Euro trading day is defined as any day from Monday to Friday, excluding 1 January and 25 December of each calendar year and excluding any public holiday or banking holiday in Singapore and the respective country of the participating state's currency. The definition of "Euro trading day" may nevertheless change in accordance with the prevailing market practice or as determined by the Bank from time to time.
3. Sterling Pounds (GBP) and United States Dollars (USD) fixed deposits will be placed for value on the day the currency is purchased from or received by the Bank provided that it is a trading day. Fixed deposits in other currencies will be placed for value on a trading day or Euro trading day, as the case may be, in accordance with the prevailing market practice or as determined by the Bank from time to time.
4. Withdrawal of GBP and USD fixed deposit may be made on maturity date and the exchange rate used (if any) will be based on the day of withdrawal. Withdrawal of deposits in other currencies may be made on maturity date only if the Bank receives at least 2 days prior written notice of such withdrawal. Exchange rate used (if any) will be based on 1 business day before the value date of withdrawal. Withdrawal (whether wholly or partially) before maturity date may be made only with the Bank's consent and upon such terms regarding payment of interest or otherwise as the Bank may at its absolute discretion impose. Such withdrawal before maturity may additionally be subject to a charge determined by the Bank. This may result in you receiving less than the full principal amount in the currency of deposit.
5. Any placement of fixed deposit shall be accompanied with placement period and maturity instructions. In the absence of such instructions, the Bank may, at its discretion place it in any period and automatically renew the principal plus interest upon its maturity at the Bank's prevailing rate at the time of renewal.
6. The Bank reserves the right not to accept deposit in any currency and impose a commission or charge for any deposit at the Bank's prescribed rate.
7. Foreign currency cheques and other financial instruments received for collection will only be credited to your account after the Bank received payment.
8. Deposit and withdrawal in foreign currency notes is subject to availability and adequate notice being received by the Bank and the Bank's prevailing prescribed commission and/or service charges.
9. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion and at the Bank's selling rate convert into foreign value the funds received for fixed deposit, on the day such funds are so received. The Bank's written statement that it has effected conversion of such funds into foreign value shall be conclusive evidence of such conversion.
10. You are cautioned that an exchange risk is involved in foreign currency fixed deposits. In particular, you are advised:
  - (a) that earnings on foreign currency deposits are dependent on the exchange rates prevalent at the time of maturity or withdrawal, as the case may be, and;
  - (b) that adverse exchange rate movements could erase interest earnings completely and reduce the value of the principal amount.
11. The Bank shall have no responsibility for or liability to you for any diminution in the value of funds due to taxes or depreciation or the unavailability of such funds for withdrawal at any time or on maturity as the case may be due to restrictions on convertibility, requisitions, involuntary transfers, distraints of any character, exercise of governmental or military powers, war, strikes or other causes beyond the Bank's reasonable control. In addition,
  - (i) if the currency's country of origin restricts availability, credit or transfers of such funds, the Bank will have no obligation to pay you the funds in the account, whether by way of draft or cash in the relevant currency or any other currency;
  - (ii) if, for any reason, the Bank cannot effectively deploy the funds, the Bank reserves the right without notice to you to suspend the payment of interest on the funds for such period and/or impose zero or negative interest rates, and/or revise the placement period, as it sees fit; and
  - (iii) in the event of any matter related to Economic and Monetary Union (EMU) (including but not limited to the disbanding of EMU, the withdrawal of one or more participating states from EMU or any change in the composition of participating states) which restricts availability, credit or transfers of the Euro or otherwise makes it impossible or impracticable for the Bank to perform its obligations in respect of Euro deposits, the Bank will have no obligation to pay you the funds in the account, whether in Euro or any other currency.
12. The Bank's Standard Terms and Conditions Governing Accounts shall apply to this Foreign Currency Fixed Deposit Account.