

Abundance Account (Tranche C)

Quarterly Update – Dec 2010

Product Features¹

This is a 6-year SGD structured deposit with payouts linked to the performance of a basket of shares that provides you with:

- 4% fixed payout at the end of 3 months (paid on 18 Nov 2005).
- 5 annual potential payouts of at least 4% if the payout condition is met. The payout condition is met when the number of times in a year where the monthly price of any share is below 85% of its initial price is 3 times or less.
- Possibility of a shorter investment tenor as the Bank will early redeem Abundance Account if the closing prices of all 14 shares are equal to or higher than 100% of their respective initial prices on any early redemption observation date.
- Bonus payout of at least 2% in addition to the annual potential payout (if any), plus 100% of your principal amount upon early redemption by the Bank.
- The Bank will return your full Principal at maturity or (if applicable) upon early redemption by the Bank.

Product Details

Value Date	18 August 2005
Maturity Date	1 September 2011
Initial Price	100%
Price as at 31 Dec 2010	98.47%
Accumulated Total Coupon (%)	8%
Next Payout Date	1 September 2011
Product Update	As at 31 Dec 2010, this product paid 8% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share prices.

Pls refer the appendix for fixings information.

This Quarterly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Quarterly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

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Information provided in this document regarding the product and the entity(ies) underlying the product (if any) are not an indication, prediction or forecast of the future or likely performance of such product and underlying entity(ies) (if any). The opinions expressed herein are subject to change without notice and may involve a number of assumptions, which may not be valid. This document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. There can be no assurance that future results or events will be consistent with any description or statement in this document. The information in this document is subject to change without notice, and although the information contained herein has been taken from sources that are believed to be accurate, its accuracy is not guaranteed, and it may be incomplete or condensed. Accordingly, no representation or warranty, express or implied, is made by the Bank as to the accuracy, completeness or correctness of the information in this document.

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Underlying Equities

Share	Bloomberg Ticker
3M Co	MMM UN
Allianz AG	ALV GY
Applied Materials, Inc.	AMAT UQ
Caterpillar, Inc.	CAT UN
FedEx Corp.	FDX UN
Goldman Sachs Group, Inc.	GS UN
Hutchison Whampoa Ltd.	13 HK
Lockheed Martin Corp.	LMT UN
Phelps Dodge Corp. (Delisted)	PD UN
Schlumberger Ltd.	SLB UN
Texas Instruments Inc.	TXN UN
Transocean Inc.	RIG UN
Chevron Corporation (replaced TXU Corp)	CVX UN
United Health Group Inc.	UNH UN
Pfizer Inc (replaced Wyeth)	PFE UN

Appendix – Monthly Fixings

Abundance Account – SGD Tranche C

	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd. #	Texas Instruments Inc.	Transocean Inc.^	TXU Corp.*	United Health Group Inc.	Pfizer Inc ***
Initial Price	71.92	107.45	18.12	53.15	84.69	110.85	78.95	62.65	40.805	31.53	58.8563	47.05	51.30	16.1565
85% of Initial Price	61.13	91.33	15.40	45.18	71.99	94.22	67.11	53.25	34.684	26.80	50.0278	39.99	43.61	13.7330
Fixings for 1 st Conditional Payout	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd.	Texas Instruments Inc.	Transocean Inc.^	TXU Corp.*	United Health Group Inc.	Pfizer Inc ***
18-Sep-06	73.89	134.40	17.76	66.99	107.60	163.22	70.40	81.85	58.84	32.35	77.3254	62.29	52.09	17.6284
18-Oct-06	75.53	143.62	17.79	69.08	113.50	182.97	69.75	88.09	60.16	31.57	74.3767	63.59	47.92	18.6413
20-Nov-06	81.38	151.70	18.24	60.91	117.58	197.45	71.15	89.27	63.25	30.17	78.1131	56.88	46.81	17.4182
18-Dec-06	78.35	156.33	18.30	61.92	115.06	203.24	77.60	90.18	65.07	29.63	86.3736	54.58	50.40	17.9579
18-Jan-07	78.81	151.24	18.25	59.90	110.81	209.68	80.70	96.80	57.90	28.32	78.9221	54.89	53.80	18.1822
19-Feb-07	76.58	155.94	18.76	67.93	118.29	220.94	79.70	102.79	62.34	31.05	81.3172	57.01	53.82	17.6810
19-Mar-07	76.36	151.50	18.48	64.17	112.48	202.44	73.25	98.97	66.24	31.22	83.3504	64.56	54.30	17.4672
18-Apr-07	77.08	163.70	19.68	69.37	107.89	216.75	76.35	96.37	74.91	31.95	86.8420	64.98	54.21	19.7417
18-May-07	86.90	161.36	18.85	74.77	106.55	230.34	76.90	98.16	79.40	35.87	101.6811	66.78	53.47	19.7593
18-Jun-07	87.62	174.06	19.83	81.85	109.92	226.97	77.45	95.32	85.45	37.50	110.7720	67.39	52.87	20.3621
18-Jul-07	91.48	169.14	21.66	86.23	116.56	214.99	83.55	98.49	91.20	38.52	114.3913	67.68	53.58	19.8399
20-Aug-07	88.27	159.14	20.94	74.05	108.93	172.76	76.40	96.20	90.70	33.47	106.4288	64.20	49.55	15.8341

Please note the following:

Schlumberger Ltd – Initial price was divided by 2 following the 2 for 1 stock split on 10 April 2006

^ Transocean Inc - Initial price and all fixings before 27 November 2007 were adjusted by multiplying by 1.0645 (0.744725/0.6996) following a reverse stock split and special dividend on 27 November 2007

* Chevron Corporation – Replacement Share for TXU Corp with effect from 11 October 2007

** Prices are computed using the following formula: (Chevron Closing Price on 10 October 2007/TXU closing price on 10 October 2007) x TXU price on closing fixing date

Phelps Dodge Corp has been removed from the basket of shares due to a delisting on 20 March 2007 following the acquisition by Freeport-McMoRan Copper & Gold Inc.

*** Pfizer Inc – Replacement Share for Wyeth (Pfizer Inc. acquired Wyeth with effect from 16 October 2009)

Appendix – Monthly Fixings (Continued)

Abundance Account – SGD Tranche C

	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd. #	Texas Instruments Inc.	Transocean Inc.^	Chevron Corp.*	United Health Group Inc.	Pfizer Inc ***
Initial Price	71.92	107.45	18.12	53.15	84.69	110.85	78.95	62.65	40.805	31.53	58.8563	62.5702	51.30	16.1565
85% of Initial Price	61.13	91.33	15.40	45.18	71.99	94.22	67.11	53.25	34.684	26.80	50.0278	53.1847	43.61	13.7330
Fixings for 2 nd Conditional Payout	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd. #	Texas Instruments Inc.	Transocean Inc.^	Chevron Corp.*	United Health Group Inc.	Pfizer Inc ***
18-Sep-07	91.66	151.68	21.09	77.46	108.99	200.57	80.25	102.10	104.93	34.78	115.4026	90.5506**	50.10	16.0163
18-Oct-07	94.73	159.46	20.87	77.66	105.31	227.85	85.35	109.01	111.62	34.40	124.3337	92.42	48.10	16.7383
19-Nov-07	81.70	137.80	18.31	68.20	94.05	220.54	87.90	111.23	91.52	30.91	124.3976	85.03	53.49	16.2651
18-Dec-07	85.85	142.82	17.71	71.05	96.76	201.51	87.65	108.18	90.39	33.21	134.13	91.19	57.20	16.4614
18-Jan-08	74.91	133.19	18.02	62.81	84.01	187.21	80.20	101.88	79.52	29.46	128.41	83.46	54.40	15.3644
18-Feb-08	79.85	115.67	18.45	70.40	89.25	173.80	74.15	107.34	86.72	29.80	129.65	84.81	48.13	14.6179
18-Mar-08	80.95	110.14	21.59	76.87	86.92	175.59	70.55	101.55	84.37	29.48	139.19	86.12	35.06	14.2920
18-Apr-08	82.90	132.70	19.13	85.28	96.71	179.93	75.50	106.24	101.85	29.60	158.69	93.18	37.25	15.7464
19-May-08	79.05	129.49	19.50	84.28	91.07	184.40	83.90	109.94	106.63	32.53	161.39	102.20	33.44	15.5537
18-Jun-08	74.30	117.00	20.34	79.70	82.60	182.77	81.00	100.96	104.92	29.38	150.15	99.26	30.22	15.9392
18-Jul-08	68.94	111.17	18.28	70.89	79.52	182.84	76.25	100.99	100.55	28.82	144.02	86.05	23.90	16.5069
18-Aug-08	72.45	109.50	18.79	69.22	85.92	160.04	72.55	115.25	89.37	25.24	123.90	83.19	32.13	15.0490

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** Prices are computed using the following formula: (Chevron Closing Price on 10 October 2007/TXU closing price on 10 October 2007) x TXU price on closing fixing date

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Fixings for 3rd Conditional Payout	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd. #	Texas Instruments Inc.	Transocean Inc.^	Chevron Corp.*	United Health Group Inc.	Pfizer Inc ***
18-Sep-08	70.5	89.4	15.93	65.32	91.13	108	61.2	113.82	82.64	22.78	114.79	82.88	26.57	13.4719
20-Oct-08	57.51	73.19	12.76	40.9	64.16	121.5	48	93.22	55.74	17.98	79.56	69.61	25.51	12.2172
18-Nov-08	62.17	53.51	9.5	36.19	64.79	62.03	36.4	73.12	50.23	15.83	70.36	73.4	19.03	12.4415
18-Dec-08	56.71	73.32	10.1	42.16	62.6	80.05	41	78.64	39.43	15.06	47.9	73.03	24.91	13.0724
19-Jan-09	53.92	63.8	9.4	38.32	54.98	59.2	37.8	78.63	36.83	14.41	46.39	68.31	24.16	13.3773
18-Feb-09	47.14	57.5	8.59	28.44	48	84.5	40.7	77.03	38.2	15.85	57.2	66.12	28.33	15.0210
18-Mar-09	49.2	60.97	10.85	27.47	43.05	105.25	40	66.84	42.91	16.88	59.3	66.59	21.95	14.9404
20-Apr-09	51.97	68.99	11.13	30.48	51.08	115.01	44.45	75.73	44.1	17.32	64.09	63.87	24.21	14.9439
18-May-09	59.23	71.09	11.12	37.78	54.06	143.15	53.25	80.55	54.15	17.9	70.73	66.03	27.81	15.7254
18-Jun-09	59.31	65.4	10.84	34.08	51.96	143.09	51.05	83.49	55.75	21.33	77.27	68.43	25.45	15.7149
20-Jul-09	63.84	70.02	12.79	36.65	61.69	160.03	53	82.11	56.88	23.61	75.45	65.64	24.84	16.1565
18-Aug-09	70.35	74.4	13.37	45.11	65.77	160.48	56	74.1	52.03	23.84	73.87	66.94	28.18	16.6086

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Fixings for 4 th Conditional Payout	3M Co.	Allianz AG	Applied Materials, Inc.	Caterpillar, Inc.	FedEx Corp.	Goldman Sachs Group, Inc.	Hutchison Whampoa Ltd.	Lockheed Martin Corp.	Schlumberger Ltd. #	Texas Instruments Inc.	Transocean Inc.^	Chevron Corp.*	United Health Group Inc.	Pfizer Inc ***
18-Sep-09	74.62	82.54	13.03	53.42	76.17	183.18	56.65	80.08	61.85	24.06	86.45	72.64	28.58	16.8259
19-Oct-09	76.32	86.09	13.54	57.85	79.99	185.5	56.15	76.99	70.76	23.52	92.7	77.66	24.92	17.98
18-Nov-09	77.8	84.34	12.86	59.41	83.71	176.9	54.55	75.36	66.71	25.75	87.29	78.92	28.87	18.19
18-Dec-09	80.97	84	13.6	57.19	84.95	163.19	50.15	76.34	62.95	25.46	82.59	76.9	31.54	18.3
18-Jan-10	85.12	84.79	13.97	60.93	85.9	166.86	57.3	78.31	70.93	24.72	93.02	79.68	35.13	20
18-Feb-10	81.11	82.57	12.68	57.81	80.1	155.73	54.75	77.33	65.81	24.83	83.32	73.62	32.69	17.73
18-Mar-10	83.67	89.68	12.63	59.77	92.67	177.45	57.45	85.94	65.25	24.72	83.67	74.76	33.59	17.23
19-Apr-10	83.9	91.97	14.3	66.99	92.55	163.32	56	84.2	65.24	26.43	88.29	81.32	31.23	16.79
18-May-10	84.02	84.8	12.93	63.19	84.06	137.36	50.3	81	63.74	24.54	62.67	76.76	30.18	15.82
18-Jun-10	81.18	84.37	13.34	65.85	78.7	138.18	47.6	80.69	60.53	25.45	54.61	75.52	31.33	15.21
19-Jul-10	81.22	84.62	12.38	64.8	74.99	145.68	47.55	74.05	59.15	25.55	48.08	72.00	30.82	14.73
18-Aug-10	83.61	86.38	11.38	69.75	84.04	149.2	61.00	73.66	59.18	24.91	54.08	77.04	32.54	16.10

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20-Sep-10	87.41	84.68	11.17	74.75	82.91	151.9	65.85	70.71	58.84	25.86	60.22	79.9	34.93	17.27
18-Oct-10	89.66	88.80	11.97	80.24	89.47	153.7	75.05	70.04	64.51	28.36	68.38	84.48	36.25	17.79
18-Nov-10	85.55	91.24	12.65	83.11	87.09	167.35	82.45	69.15	75.50	31.48	68.15	83.82	35.63	16.83
20-Dec-10	87.34	90.4	13.62	93.3	93.56	166.05	77.1	69.65	82.18	32.33	69.97	88.8	35.18	17.17

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