

ALPHA SERIES 1

USD Currency-Linked Structured Deposit

Quarterly Update – Dec 2010

Product Features¹

Alpha Series 1 USD is a 3-year USD Currency-Linked Structured Deposit:

- Payout Amount is based on the depreciation of USD/CNY at a Participation Rate of 40% as shown below:

Principal Amount x Payout Rate

where;

Payout Rate is defined as Participation Rate x (Strike Rate/ Exchange Rate – 1)

where;

Strike Rate is fixed at 6.80 & exchange Rate is determined on Fixing Date 24th May 2013

- The Bank will return your full Principal at maturity.

Product Details

| | |
|-------------------------|-------------|
| Value Date | 26 May 2010 |
| Maturity Date | 28 May 2013 |
| Initial Price | 100% |
| Price as at 31 Dec 2010 | 98.85% |
| Accumulated Total | 0% |
| Coupon (%) | |
| Next Payout Date | 28 May 2013 |

Product Update

As at 31 Dec 2010, this product paid you a payout of 0% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing exchange rate.

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