

POSB Invest Equity Series 1 SGD Equity-Linked Structured Deposit – Tranche C

Quarterly Update – Dec 2010

Product Features¹

POSB Invest Equity Series 1 Tranche C is a four years eleven months Equity-Linked Structured Deposit whose return is linked to the performance of the shares of 3 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 1.38% on 15 Apr 2011, 16 Apr 2012, 15 Apr 2013, 15 Apr 2014 and 1.86% on the Maturity Date. In addition, if Bonus Payout Event occurs, the Bank will pay the Bonus Payout Amount of 2.50% of the Principal Amount on the Maturity Date. Bonus Payout Event occurs when the return of each share in the Underlying Basket is equal to or greater than 20% in respect of the Fixing Date.

Return of each Share = $\left\{ \frac{\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}}}{\text{Closing Price}_{\text{initial}}} \right\} * 100\%$

The Bank will return your full Principal at maturity.

Product Details

Value Date	1 Apr 2010
Maturity Date	16 Mar 2015
Initial Price	100%
Price as at 31 Dec 2010	98.38%
Accumulated Total	0%
Coupon (%)	
Next Payout Date	15 Apr 2011

Product Update As at 31 Dec 2010, this product paid you a payout of 0% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

Share	Bloomberg Ticker	Exchange
Keppel Corporation Limited	KEP SP	Singapore Stock Exchange
Singapore Exchange Limited	SGX SP	Singapore Stock Exchange
Singapore Airlines Limited	SIA SP	Singapore Stock Exchange

Appendix

Performance of Underlying
NA