

Legg Mason Western Asset Southeast Asia Special Situations Trust

CPF Investment Scheme - List A Fund
Included under the CPF Investment Scheme (Ordinary Account)

Manager

Western Asset Management Company Pte Ltd

Sub-Manager

Havenport Asset Management Pte Ltd

About The Fund

To achieve medium to long-term capital appreciation by investing at least 70% of the Fund in securities issued by companies that are incorporated, domiciled or listed, or have a significant economic interest, in South and South-East Asia countries. ^

Fund Details

Currency:	Singapore Dollar
Inception:	2 March 1998
Launch Price:	SGD 0.500
Subscription:	Cash / SRS / CPF
Minimum Investment:	SGD 1,000
Subsequent Investment:	SGD 100
Preliminary Charge:	Cash / SRS 5% CPF 3%
Realisation Charge:	Nil
Management Fee:	1.5% p.a.
Month-end NAV:	SGD 2.325
Trading Frequency:	Daily
ISIN Code:	SG9999005177
Bloomberg Ticker:	RCSEASS SP
Fund Size:	SGD 272 million

Cumulative Performance (%) (Since Inception to 30 September 2014)



Annualised Performance (%)

	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class A (SGD) Acc.	7.69	-0.13	10.87	13.55	5.07	10.05
Benchmark (SGD)	11.64	3.16	11.03	10.18	9.32	5.40

Load Adjusted Returns*

Class A (SGD) Acc.	2.30	-5.12	5.33	11.63	3.99	9.70
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Source: Legg Mason. NAV-NAV basis, with net income and dividends reinvested, if any (SGD terms). Annualised for periods over one year.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge (5%). With effect from 1 July 2007, preliminary charges on subscriptions using CPF monies are capped at 3%.

Benchmark: MSCI Southeast Asia. Prior to 1 October 2013, the benchmark was MSCI AC Far East ex Japan, ex China, ex Hong Kong, ex Taiwan, ex Korea (S\$).

Country Allocation (%)

Singapore	32.63
Malaysia	20.82
Philippines	19.56
Indonesia	13.92
Thailand	6.46
India	0.48
Others	2.20
Cash	3.93

Top Five Holdings

Holding	Industry	Country
Dialog Group	Oil & Gas	Malaysia
Ezion Holdings Ltd	Transport - Shipping	Singapore
OSIM International Ltd	Consumer	Singapore
United Envirotech Limited	Commercial Services	Singapore
Universal Robina Corp	Foods	Philippines

^ With effect from 3 December 2007

Important Information

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The fund may invest in derivatives for hedging and/or efficient portfolio management purposes, and transferable securities embedding a financial derivative may be used for the purposes of hedging, efficient portfolio management and/or optimising returns. The fund's net asset value may have higher volatility characteristics as a result of its portfolio management style.

The minimum CPF interest rate for the Ordinary Account (OA) is 2.5% per annum. As announced in September 2013, the Government will maintain a 4% per annum minimum rate for interest earned on all Special Account and Medisave Account (SMA) and Retirement Account (RA) monies until 31 December 2014. Thereafter, interest rates on all CPF account monies will be subject to a minimum rate of 2.5% per annum unless otherwise announced by the Government. The first S\$60,000 of your combined CPF accounts earns an extra 1% interest. To enable members to earn extra interest, only monies in excess of S\$20,000 in your OA and S\$40,000 in your Special Account can be invested. Please visit the CPF Board website for information on how the CPF interest rate is calculated.

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