

Low Value Real-Time Payments (FAST)

Instant payment, anytime, anywhere



Fast And Secure Transfers (FAST) is an instant funds transfer service to any account across the network of participating banks in Singapore.



Make SGD payments anytime, any day, including public holidays.



Connect to DBS with DBS IDEAL RAPID for real-time payment services.

At a glance

- For urgent low value SGD payments (up to SGD200,000 per transaction).
- Receive transaction status within minutes.
- Payee has immediate access to funds transferred via FAST.

Designed for

- Companies that require to make immediate low value SGD payments in Singapore.
- Insurance companies to accept and process online insurance claims via IDEAL RAPID.

How it works

Your benefits

- **Quick, convenient transfer of low-value, urgent payments via multiple channels.**
- **Cost-efficient alternative to payment by cash and cheques.**

Our solutions

- Available through various DBS' electronic channels:
 - IDEAL RAPID*
 - DBS IDEAL
 - DBS IDEAL Mobile

* IDEAL RAPID is a solution for our corporate customers to access banking services seamlessly and in real-time with the use of Application Programme Interface (API). The banking services offered include bank account verification, account balance enquiry, payment and collection services.

⦿ Your benefits

- Seamless experience for your customers to receive real-time payment, 24x7.
- Ensure payment certainty with verification of payer.

- Faster payment than cheques or GIRO.
- Prompt settlement of time-critical payment ensures uninterrupted supply of goods/services.
- Payment certainty helps in better cash flow management for both payer and payee.
- Better relationship with suppliers and vendors with prompt payment settlement.

- Better transaction visibility when you receive payment alerts.

- Enable quick and easy payments to numerous payees with accounts in participating banks.

⦿ Our solutions

- IDEAL RAPID provides:
 - Capability to connect your customers directly to DBS from your platform or system to make instant payments with certainty.
 - Payer account verification.

- Funds are credited to beneficiary within minutes.
- Beneficiary will receive transaction advice when payment is successful – optional value-added service.

- Receive email alerts on your payment status within minutes.

- DBS is one of 18 participating banks.

What makes us different

⦿ Why we are different

- IDEAL RAPID is an innovative solution to provide seamless and real-time access to our banking services such as payment/collection with the use of API.

- Competitive pricing.

- DBS/POSB has largest customer base in Singapore.

⦿ How it helps you

- Seamless experience for your customers to pay you from your portal instantly, 24x7.

- Make urgent payments affordable.

- Verification of DBS/POSB accounts to ensure payment certainty to your beneficiary.

◎ Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

Disclaimer and Important Notice

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Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance
World's Best Digital Bank 2018, Euromoney
Safest Bank, Asia 2009 – 2018, Global Finance