



## **New Accounts – T&Cs for Microsite**

Terms & Conditions Governing the DBS SME Banking Online Account Opening Promotion (“**Promotion**”) for New Accounts.

### **Participation in the Promotion constitutes acceptance of these Terms & Conditions.**

1. The Promotion period shall be from 04 November 2019 to 31 Dec 2019, both dates inclusive (“**Promotion Period**”).
2. The Promotion is only open to applicants:
  - a) who do not have an existing corporate relationship with DBS Bank Ltd. (the “**Bank**”);
  - b) who applies for either a Digital Account or a Multi-Currency Account) online at <https://www.dbs.com.sg/sme/dbs-forms/accounts/account-opening.page>
  - c) whose accounts are successfully opened by no later than 31 December 2019;
  - d) who make a Fresh Funds Deposit into their Digital Account or Multicurrency Account; and
  - e) who maintain a Target Balance of at least SGD8000.00 in the case of the Digital Account and SGD35,000.00 in the case of the Multicurrency Account for a consecutive period of 3 months from the date of account opening.
3. For the purpose of this Promotion:
  - a) “**Fresh Funds Deposit**” means funds transferred from non-DBS/POSB accounts, through cheque(s), cashier’s order(s), demand draft(s) and MEPS receipt. It excludes any funds from any DBS/POSB account and funds deposited via any DBS/POSB cheque(s), DBS/POSB cashier’s order(s), or DBS/POSB demand draft(s);
  - b) “**Reward**” refers to a cash credit of SGD88.00; and
4. “**Target Balance**” is the amount determined by the Bank by taking the average of the day-end account balance in the Digital Account or Multicurrency Account over a consecutive period of 90 calendar days from the date that account is opened.
5. Applicants who fulfil the criteria specified in Clause 2 (“**Eligible Customers**”) will have their Digital Account or, as the case may be, their Multicurrency Account credited with the Reward at the end of the 3-month period.
6. Each Eligible Customer will receive a maximum of one Reward regardless of the number of Digital Account or Multi-Currency Accounts opened.
7. The Bank reserves the right to substitute or replace the Reward of similar value without giving prior notice.

8. The Bank may vary the terms and conditions or discontinue this Promotion at any time without any notice or liability to any party.
9. The Bank's decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
10. Each applicant confirms that it is lawfully providing its data for the Bank to use and disclose for the purposes of: (i) providing products or services to that applicant, whether in connection with this Promotion or business account with the Bank; (ii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations ("**DBS Group**"); and (iii) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator.
11. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.