



## NOTICE ACCOUNT APPLICATION FORM

TO: DBS BANK LTD. ("DBS")

Registered Name : \_\_\_\_\_

<b>Mandate and Signing Arrangements</b> <i>(Check one of the two boxes below)</i>	
<input type="checkbox"/>	We would like to adopt our existing mandate, signing arrangements and details (including our particulars, mailing address etc.) used for our current account no. below, as per your records, for the Notice Account.
<input type="checkbox"/>	We would like to adopt the mandate and signing arrangements as per the attached board resolution or equivalent document <sup>1</sup> to operate the new Notice Account. Our existing business particulars and mailing address will be used for the Notice Account.
<b>Current Account Number</b>	: _____
<b>Currency</b>	: _____

To enable Notice Account on DBS IDEAL, please also complete the IDEAL Maintenance/Application form<sup>2</sup> as applicable.

<b>Notice Account Name</b> <sup>3</sup>	<b>Currency</b>	<b>Notice Period – 31 days</b>
	<input type="checkbox"/> USD or <input type="checkbox"/> SGD	
Select wallet for month-end credit interest to be paid into: <i>If not specified, the default wallet will be FOD for interest settlement</i>	<input type="checkbox"/> Funds-on-Hold (FOH) or <input type="checkbox"/> Funds-on-demand (FOD)	

Minimum Notice Account Opening Balance: USD 1,000,000 or SGD 1,000,000

### **AGREEMENT AND ACCEPTANCE**

By signing this application form, I/we confirm that I/we are duly authorised by the above account holder to request for the opening of the above Notice Account with DBS. I/we confirm that I/we have read and understood the Additional Terms and Conditions for Notice Accounts ("**Notice Account Terms**") and agree that the Notice Accounts will be governed by and subject to the Notice Account Terms.

\_\_\_\_\_  
Name and Signature

\_\_\_\_\_  
Name and Signature

Date:

Date:

- <sup>1</sup> Please submit a certified true extract of the board resolution or equivalent document.
- <sup>2</sup> Only one level of authorisation is supported to approve instructions or notices to DBS for any intra-notice account fund movements via IDEAL.
- <sup>3</sup> Notice Account Name must be your registered name; you may add a suffix (up to 40 characters in total including spaces) to your registered name.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

<b>FOR BANK USE ONLY</b>	
Scheme Code:	Acronym:

**ADDITIONAL TERMS AND CONDITIONS GOVERNING NOTICE ACCOUNTS****1. Introduction**

- 1.1. These Additional Terms and Conditions Governing Notice Accounts (“**Notice Account Terms**”) together with your application form, maintenance form, pricing or offer letter and/or any other document designated by us as being related to your Notice Account shall be read together with our prevailing Terms and Conditions Governing Accounts (Applicable to Businesses/Non-Individuals) (“**General Account Terms**”) and will govern your Notice Account with us.
- 1.2. If there are any differences between the General Account Terms and the Notice Account Terms, the Notice Account Terms shall prevail.

**2. Definitions**

- 2.1. In these Notice Account Terms, the following words have the following meanings:
  - a) “**Notice Account**” means an account you open and hold with us that requires you to give Notice before making a withdrawal;
  - b) “**FOD Wallet**” means the funds on demand wallet within the Notice Account;
  - c) “**FOH Wallet**” means the funds on hold wallet within the Notice Account;
  - d) “**FON Wallet**” means the funds on notice wallet within the Notice Account;
  - e) “**Notice**” means an instruction to withdraw funds from your Notice Account;
  - f) “**Notice Funds**” means the amount of funds identified in a Notice that you wish to withdraw from your Notice Account;
  - g) “**Notice period**” means the pre-determined number of calendar days that we agree with you.
- 2.2. Capitalised terms used in these Notice Account Terms and not otherwise defined in these Notice Account Terms shall have the meanings specified in our General Account Terms.

**3. Notice Account**

- 3.1. Each Notice Account shall comprise of three separate wallets namely (a) the FOH Wallet; (b) the FON Wallet; and (c) the FOD Wallet.
- 3.2. All incoming funds to your Notice Account shall be credited to the FOH Wallet.
- 3.3. Funds in the FOH Wallet may be withdrawn in accordance with paragraphs 5 or 6 of these Notice Account Terms.
- 3.4. Funds in the FON Wallet may not be withdrawn.
- 3.5. Funds in the FOD Wallet may be withdrawn via electronic fund transfers or such other methods as we may agree.
- 3.6. Notice Account statements will be sent to you via our electronic services only.

**4. Interest**

- 4.1. We will agree with you on the interest rate that will apply to funds in the FOH Wallet, FON Wallet and FOD Wallet.
- 4.2. Interest will be calculated daily and paid at the end of each month. Where the relevant interest payment date does not fall on a Business Day, interest payable on that date shall be calculated based on the credit balance of the FOH Wallet or FON Wallet or FOD Wallet on the preceding Business Day.

**5. Notice for Withdrawal**

- 5.1. To withdraw funds from the FOH Wallet, you must identify the Notice Funds and give us Notice in accordance with the Notice Period. Upon receipt of your Notice, Notice Funds from the FOH Wallet will be transferred to the FON Wallet. Notice Funds will remain in the FON Wallet for the Notice Period. At the expiry of the Notice Period, Notice Funds in the FON Wallet will be transferred to the FOD Wallet.
- 5.2. Notice once given shall be irrevocable and must be received by us before our cut-off time on a Business Day. If Notice is received by us after our cut-off time on a Business Day or on a day which is not a Business Day, Notice will be deemed to be received on the next Business Day and the Notice Period will start from the next Business Day.

**6. Early withdrawal**

- 6.1. If you wish to withdraw funds from your Notice Account without meeting the Notice Period, we may allow you to withdraw such funds on such terms and conditions and subject to such additional fees or charges as we may determine.

**7. Fees and charges**

- 7.1. You must pay all fees and charges in relation to the Notice Account. We will automatically set-off and deduct any fees and charges you owe us from the FOD Wallet. If there are insufficient funds in the FOD Wallet, we will have the right to set-off and deduct such fees and charges from any other wallet in the Notice Account.

**8. Notice Account closure**

- 8.1. You may close your Notice Account only if there are no funds in your Notice Account.