

## **DBS PriorityPay**

# Faster telegraphic transfers within the DBS network



Instant cross-border payments within the DBS network.



Cost-effective telegraphic transfers - no cable and telex charges.



Receive notification once beneficiary is credited.

## At a glance

- Faster and secure international telegraphic transfers in 10 major currencies to any DBS account in Singapore, Hong Kong, China, Taiwan, India, Indonesia, Australia and Vietnam.
- Seamless initiation through electronic channels DBS IDEAL, DBS IDEAL Connect and SWIFT.
- Be alerted via SMS/email when beneficiary receives payment.

## **Designed for**

• Companies that need to settle payments for international trade and vendor payments.

#### How it works

#### Your benefits

DBS network.

## Save time and cost when making cross-border payments within the

#### Our solutions

- Your beneficiaries are credited instantly\*
  for international telegraphic transfers within DBS regional network across Singapore, Hong Kong, China, Taiwan, India, Indonesia,
  - Australia and Vietnam.No cable/telex charges.
  - \* Subject to regulations in the beneficiary market.
- Promote better relationship with your suppliers through faster settlement of payments:
  - In choice of major currencies
  - Reduce unnecessary foreign exchange conversion for supplier.
- PriorityPay supports 10 major currencies:
  - USD AUD
  - EUR NZD<sup>2</sup>
  - GBP IPY
  - CAD1 SGD
  - CHF<sup>1</sup> HKD

<sup>&</sup>lt;sup>1</sup> not available for DBS Vietnam, DBS Australia

<sup>&</sup>lt;sup>2</sup> not available for DBS Vietnam

#### Your benefits

## Our solutions

- Seamless reconciliation using detailed reports from IDEAL or MT940 and MT942 account statements.
- Better visibility of your cash flow when you receive instant notification of outgoing funds.
- Receive instant notification via email/SMS and account statements via MT940 and MT942.

- Convenient initiation through multiple channels.
- "Bank-on-the-go" enable fast and seamless execution of urgent outgoing payments.
- Save cost.

- Initiate your payments via IDEAL, IDEAL Connect and SWIFT.
- Approval of outgoing payments via DBS IDEAL Mobile.
- Competitive foreign exchange rates.

#### What makes us different

### Why we are different

## • How it helps you

- No sign-up is required for PriorityPay.
- All telegraphic transfers to DBS accounts are automatically processed as PriorityPay.
- Speedy and convenient international funds transfer.
- Best-in-class payment cut-off times including holiday processing.
- Approval of outgoing payments on IDEAL Mobile.
- More time to send urgent payments.
- · Enable fast and seamless execution of urgent payments.

## **Find out more today**

Partner with DBS today so you can live more, bank less. Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

#### **Disclaimer and Important Notice**

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> World's Best Bank 2019, Euromoney Bank of the Year 2018, The Banker Best Bank in the World 2018, Global Finance World's Best Bank for SMEs 2018, Euromoney Best Transaction Bank in Asia 2019, The Asset

