

Account Setup Fee & Monthly Account Fee for Corporate Account

As part of our on-going efforts to provide a consistent level of service for all customers, Account Set-Up Fee & Monthly Account Fee are applicable for the following types of business.

Businesses	(1) Personal Investment Company (PIC) & Investment Holding Company (this refers to passive business/holding of investment assets with revenue derived from rental/Investment return/cash reserve)	(2) Art & Art Dealer/Jewellery/Luxury Watches/Precious Metals/Secondhand Goods Dealer/Night Club/Bar/Karaoke Club	(3) Arm-Related/Defence Industry/Pyrotechnic	(4) Casino & Casino Related Business	
Eligibility	<ul style="list-style-type: none"> Owned by Singaporean. Control & Management including Signers are ALL Singaporean. No Nominee Structure (No Corporate Directors and Corporate Shareholders). 	<ul style="list-style-type: none"> No Nominee Structure (No Corporate Directors and Corporate Shareholders). 	<ul style="list-style-type: none"> Singapore Incorporated Business Operation in Singapore. No Nominee Structure (No Corporate Directors and Corporate Shareholders). Must have a in force PSPM LICENCE issued by MinLaw applicable to all precious stones and precious metals businesses. Must have a in force SECONDHAND GOODS DEALERS LICENCE issued by the SPF. Must have a in force PUBLIC ENTERTAINMENT LICENCE for Night Club/Bar/Karaoke Club. 	<ul style="list-style-type: none"> Singapore Incorporated/Listed companies (or their subsidiaries) in FATF jurisdictions, or, wholly owned by a government. Hold a valid operating licence issued by respective authority in Singapore. With an established business operation in Singapore. Business predominantly supplying to Singapore Government entities (including 'consumables' (e.g. food, boots, clothing), e.g. SAF, MINDEF 	<ul style="list-style-type: none"> Singapore Incorporated. Hold a valid operating license issued by the Casino Regulatory Authority of Singapore.
Minimum Initial Deposit	\$50,000	\$50,000	\$3,000	\$50,000	\$50,000
Minimum Average Balance	\$100,000	\$100,000	\$10,000	\$100,000	\$100,000
Fall Below Fee	\$160	\$160	\$40	\$160	\$160
Minimum Account Setup Fee	\$1,000	\$2,000	\$1000	\$5,000	\$5,000
Monthly Account Fee [minimally]	Waived	\$100	\$50	\$200	\$200
Conditions	<p><i>Above pricing and eligibility are applicable to ALL new account application. Monthly Account Fee is also applicable to existing bank customers. Some of the above business nature will be referred to DBS Bank, Institutional Banking Group where a Relationship Manager will follow-up with the company, Person-In-Charge. All Account Opening is subject to approval.</i></p>				

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Businesses	Payment Services of the followings: (An account issuance service; A domestic money transfer service; A cross-border money transfer service; A merchant acquisition service; An e-money issuance service; A digital payment token service; A money-changing service & A money-lending business)		Embassy/Consulate Account	Fund/Private Equity/Venture Capital/Hedge Fund/Trust Account	Fund Management Company (Operating Account)	Gaming with Online Payment
Eligibility	Must have in force one of the following valid operating license issued by MAS/MinLaw. <ul style="list-style-type: none"> a money-changing licence a standard payment institution licence a major payment institution licence a money lending license. 		Ambassador must be identified and verified.	<ul style="list-style-type: none"> Managed by a Fund Manager who is regulated by MAS or FATF member countries Has an established business office in Singapore 	<ul style="list-style-type: none"> Where purpose of account is NOT used for raising and holding investors' funds Regulated by MAS or FATF member countries or with In-Principle Approval from Regulator Has an established business office in Singapore 	<ul style="list-style-type: none"> Singapore Incorporated. Has established business operation in Singapore.
	A/C Type-Current A/C	A/C Type - MCA				
Account Setup Fee	\$2500 (per request)		NA	\$2,500 (RM assisted)	NA	\$2500
Minimum Initial Deposit	\$100,000		\$3,000	\$3,000	\$3,000	\$100,000
Minimum Average Balance	\$100,000		\$10,000	\$10,000	\$10,000	\$100,000
Fall Below Fee	\$50		\$40	\$40	\$40	\$160
Account Fee [minimally]	\$2500 (half yearly for CA)	\$500 (monthly for MCA)	\$500 per a/c per currency (half yearly)	<ul style="list-style-type: none"> \$40 for Onshore Fund (Annual) \$2,500 for Offshore Fund (Annual) 	\$40 (Annual)	na
Deposit Fees for Money Businesses	Over-the-counter & CAM Deposit Fees- 0.3% on the cash deposited Cash Deposit Bag: 0.1% (min fee of \$20)	Subject to review	na	na	na	na
Conditions	Above pricing and eligibility are applicable to ALL new account application. DBS will have the sole discretion to determine the business type and criteria. All Account Opening is subject to approval. The standard account balance and fee applicable for All Remittance Client Account.					