

Standby Letter of Credit Confirmation

Be assured of receiving contractual payment



Standby Letter of Credit (SBLC) Confirmation from DBS mitigates country, payment and documentary risks.



Confirmation is offered to all DBS clients who are beneficiaries of SBLC.



Confirmation of SBLC with automatic extension feature is available to meet multi-year contractual obligation, subject to transaction clearance.

At a glance

- DBS undertakes to pay you (the beneficiary) once confirmation is added, subject to compliance of supporting documents.
- Fulfil contractual obligation beyond one year by requesting for an automatic extension of SBLC to be confirmed.
- Eliminate risk of late presentation of supporting documents with physical delivery at DBS counters.

Designed for

- Beneficiaries of SBLC that need assurance of payment under the SBLC (upon compliance of terms) from a better credit-rated bank (usually in the same beneficiary's location).

How it works

Your benefits

- **Mitigate sovereign, country, payment and documentary risks.**

- **Be certain of the fate of your documents.**

Our solutions

- DBS undertakes to pay you under our confirmation for every amount that is supported by compliant presentation.

- You may present your documents multiple times until you achieve compliance and assurance of payment from DBS.

Your benefits

- Eliminate the need to separately apply for confirmation, enjoying greater convenience.
- Ease of fulfilling contractual obligation beyond one year.

Our solutions

- Confirmation is offered for DBS clients who are beneficiaries of SBLC, subject to availability of limits.
- Provide confirmation with an automatic extension clause, subject to our annual review process.

What makes us different

Why we are different

- We have an extensive risk appetite (especially for Asian banks' risk) and the ability to manage risks through distribution.
- We leverage on our deep understanding of the macroeconomic environment to enhance our ability to confirm SBLC from banks worldwide.

- DBS' strong AA- and Aa1 credit ratings is one of the highest in Asia.¹
- DBS is ranked Safest Bank in Asia, 2009-2016 and 12th Safest in the World.²

¹ Ratings by Standard & Poor and Moody's, 25 May 2017

² Global Finance

How it helps you

- Ability to provide confirmation (only for DBS clients) who are beneficiaries of SBLC.
- Mitigate risks of the issuing bank and country risks with DBS' strong credit rating, giving you payment assurance.

Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call DBS BusinessCare at **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

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Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance
World's Best Digital Bank 2018, Euromoney
Safest Bank, Asia 2009–2018, Global Finance