

Standby Letter of Credit Issuance (Corporate)

Payment assurance to grow your business



Assure your beneficiary of irrevocable undertaking to pay by a strong and reputable bank.



Open opportunities with new business partners with assured payment.



DBS SBLC format is neutral in our approach to all parties' interests and serves as a good benchmark in Singapore.

At a glance

- An independent undertaking to pay up to a specified credit amount.
- Assure your beneficiary of payment, subject to submission of documents compliant with terms of SBLC.
- Once the SBLC is issued, it is irrevocable and cannot be cancelled without beneficiary's consent.

Designed for

- All businesses that need to provide a SBLC to fulfil contractual obligations.

How it works

Your benefits

- **Preserve your cash and free up your working capital.**

Our solutions

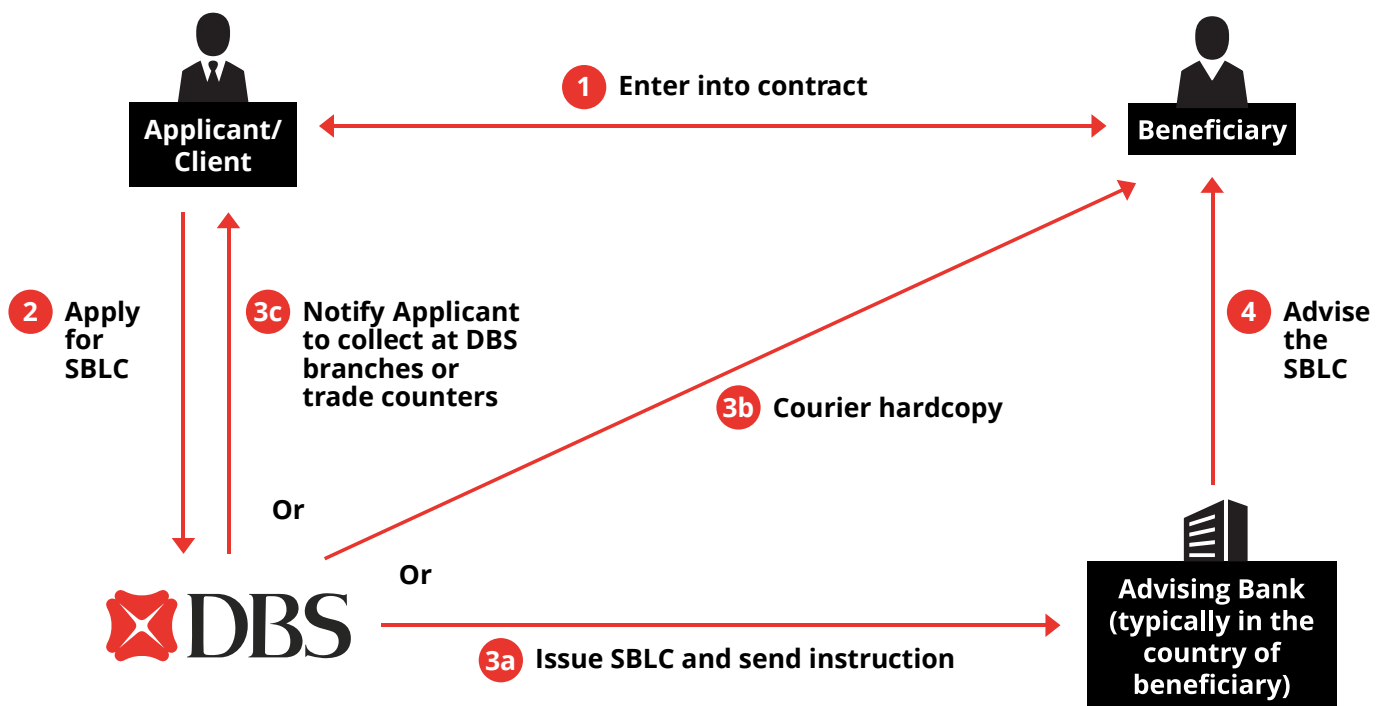
- Issue SBLC as an alternative to the placement of cash security deposit for your contractual obligation.

Your benefits

Our solutions

<ul style="list-style-type: none">• Meet your various contractual business needs.	<ul style="list-style-type: none">• SBLC can be used as a:<ul style="list-style-type: none">- Payment Guarantee - Protect the beneficiary in the event that you fail to honour the contracted payment.- Bid Bond - Enable you (bidder) to use DBS' credit to support your bid, and can also be used to ensure that the contract will be fulfilled upon successful award of the bid.- Performance Bond - Some bidding contracts require the successful bidder to provide a performance guarantee to protect against a default.- Financial Guarantee - Help your overseas subsidiaries obtain financing or credit facilities from banks.
<ul style="list-style-type: none">• You can download DBS' SBLC format online at your convenience.	<ul style="list-style-type: none">• Our SBLC format is neutral in our approach to all parties' interests.• It is available online from DBS SBLC.
<ul style="list-style-type: none">• Multiple options to apply for DBS SBLC at your convenience.	<ul style="list-style-type: none">• We offer multiple channels to apply for an SBLC:<ul style="list-style-type: none">- DBS IDEAL¹- SWIFT for Corporates²- DBS Trade Document Counters or branches <p>¹ Require an existing trade credit facility with DBS. ² SWIFT for Corporates connect your business to multiple banks through a single, secure channel.</p>

How does a Standby Letter of Credit work?



1. Applicant and Beneficiary enter into contract and agree that SBLC is required.
2. Applicant approaches DBS (Issuing Bank) to issue SBLC in favour of Beneficiary.
3. DBS issues SBLC and
 - a. sends financial instruction to Advising Bank, which is usually located in Beneficiary's country, or
 - b. couriers hardcopy SBLC to Beneficiary, or
 - c. notifies Applicant of self-collection at any of our Trade Document Counters or collection branches.
4. Once Advising Bank receives SBLC, Beneficiary will be advised.

What makes us different

Why we are different

- DBS' strong AA- and Aa1 credit ratings is one of the highest in Asia.¹
- DBS is ranked Safest Bank in Asia, 2009-2016 and 12th Safest in the World.²

¹ Ratings by Standard & Poor and Moody's, 25 May 2017

² Global Finance

- DBS has one of the widest network across 160 countries and over 2,500 correspondent bank relationships.

- DBS' benchmark SBLC format is neutral in our approach to all parties' interests.
- It is available from DBS SBLC.

- We apply a commercial approach, leveraging on our in-depth trade expertise.

How it helps you

- SBLC from DBS is highly accepted to support your business development.
- An SBLC from a reputable bank relieves you from tying up cash in a security deposit to fulfil your contractual obligation.

- We have the ability to issue the required SBLC to your beneficiaries overseas.
- Seamless delivery of the required SBLC across our network and through agent banks to enable you to expand your business by venturing into new markets.
- Consolidate your banking needs with DBS, saving you time and cost in managing multi-bank relationships.

- Enjoy convenient and fast application for SBLC to support your urgent contractual obligations.

- We accommodate complex requests to support your business to assist you in fulfilling your obligations.

Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call DBS BusinessCare at **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

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Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance
World's Best Digital Bank 2018, Euromoney
Safest Bank, Asia 2009–2018, Global Finance