

Terms & Conditions Governing the DBS SME Banking Online Account Opening Care Package ("Promotion") for New Accounts.

Participation in the Promotion constitutes acceptance of these Terms & Conditions.

1. The Promotion period shall be from 19 May 2020 to 31 October 2020, both dates inclusive ("**Promotion Period**").
2. The Promotion is only open to applicants:
 - a) who do not have an existing corporate relationship with DBS Bank Ltd. (the "**Bank**");
 - b) who applies for either a Digital Account or a Multi-Currency Account online at <https://www.dbs.com.sg/sme/dbs-forms/accounts/account-opening.page> no later than 31 October 2020; and
 - c) whose Account(s) are successfully opened with the bank.
3. Each applicant who satisfies the criteria in paragraph 2 ("**Successful Applicant**") will receive the following rewards ("**Rewards**"):
 - a) Start Digital Solutions*:
 - i. Financio: Monthly subscription fee of \$8 per month will be waived for first 18 months from account activation date.
 - ii. Talenox Suite: Receive S\$720 worth of Talenox Credits into their Talenox account. Credits can be used to offset Talenox Suite's monthly subscription fees.
 - iii. DBS MAX: Monthly fee equivalent to 0.25% of total funds collected through DBS MAX will be waived for first 6 months from activation date

*Care Package Start Digital Promotion Terms and Conditions apply

- b) where a Digital Account is opened, a 6 Months Account Fee waiver in the form of reimbursement of fees will be credited into the Digital Account 6 months after it has been opened and where multiple Digital Accounts are opened, only one Digital Account at the Bank's discretion will be reimbursed such fees; and
- c) 3-months free Select+® 365* SME insurance, if the Successful Applicant (i) runs an office-based business and currently occupies an office OR runs a food & beverage establishment OR runs a retail establishment, (ii) purchases an annual Select+® 365* SME insurance policy using the link sent to their email address used in the online account opening application. The free 3-month insurance promotion is only applicable to the basic Select+® 365 package and excludes premiums associated with any add-on coverages.

*Select+® 365 is underwritten by Chubb Insurance Singapore Limited ("Chubb") and distributed by the Bank. It is not an obligation of, deposit in or guaranteed by the Bank. This is not a contract of insurance. Full details of the terms, conditions and exclusions of the insurance are provided in the policy wordings and will be sent to you upon acceptance of your application by Chubb.

4. Where the Digital Account is closed before the Reward in paragraph 3(b) is credited, such Reward will be forfeited.
5. The Bank reserves the right to substitute or replace any or all of the Rewards of similar value without giving prior notice.
6. The Bank may vary the terms and conditions or discontinue this Promotion at any time without any notice or liability to any party.
7. The Bank's decision on all matters relating to this Promotion shall be final. No correspondence or claims will be entertained.
8. Each applicant confirms that it is lawfully providing its data for the Bank to use and disclose for the purposes of: (i) providing products or services to that applicant, whether in connection with this Promotion or Digital/Multi-Currency account with the Bank; (ii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations ("**DBS Group**"); and (iii) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator.
9. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.