

Low Value Domestic Collections (GIRO)

Efficient receivables management



Collect funds from any account across a large network of participating banks in Singapore.



Cost-effective collection compared to cash, cheque and credit card.



Speed up your collection cycle with online Direct Debit Authorisation (DDA) solution.

At a glance

- High volume, low value domestic SGD collection.
- GIRO offers a secure and convenient way to collect from your customers.
- Multiple options for your customers to give their authorisation to set up DDA.

Designed for

- Billing organisations that receive recurring payments from their customers e.g. for utilities, telephone, rents, subscriptions, loan repayments, school fees and donations.

How it works

Your benefits

- Convenient online collection initiation through multiple channels.
- Cost-efficient alternative to collecting via cash, cheque and credit card.

- Save time and cost in receivable management.

Our solutions

- Available through various DBS' electronic channels:
 - DBS IDEAL
 - DBS IDEAL Mobile
 - DBS IDEAL Connect
 - SWIFT FileAct

- Send bulk collections electronically to DBS in one file.
- Immediate one-time set-up of DDA for your customers.

⦿ Your benefits

- Enable easy collection from numerous payers with accounts in participating banks.
- Improve your cash flow with timely collection.
- Provide payment finality to your payer.
- Convenient, paperless set-up and payment mode for your customers will eliminate overdue payments, which will improve your receivables management.

⦿ Our solutions

- DBS is one of 46 participating banks.
- Funds are collected and credited to your account:
 - Same day for DBS/POSB payers
 - 1-2 days for payers from other banks
- Payer will receive email alert when funds are successfully credited to your account.
- DBS is one of 18 participating banks.

What makes us different

⦿ Why we are different

- DBS/POSB has largest customer base in Singapore.
- Multiple options to immediately set up DDA through:
 - digibank
 - AXS kiosks
 - NETS POS terminals

⦿ How it helps you

- Speedy collection from most of your customers on the same day.
- Paperless set-up for your customers' convenience to eliminate overdue payments, which will improve your receivable management.
- Start your collections the next day instead of waiting for 2-4 weeks to process paper based DDA applications.

⦿ Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

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Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance
World's Best Digital Bank 2018, Euromoney
Safest Bank, Asia 2009–2018, Global Finance