



**Account Opening Information for Foreign Owned Companies**

Specialised Business Categories	Personal Investment Company (PIC)	Investment Holding Company	Fund Management Company	Fund (e.g., Private Equity/Hedge/Unit Trust/Mutual/Multi-Family Office)
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Corporates established to hold investment assets of individuals with revenue derived from rental/Investment return/cash reserve</li> <li>• Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>• Corporates with business activities (e.g., a holding company for a group of operating entities / properties)</li> <li>• Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>• Regulated by regulatory authority in Financial Action Task Force ("FATF") Member countries (e.g., Monetary Authority Singapore)</li> <li>• Has an established business office in Singapore</li> <li>• Where purpose of account is NOT used for raising and holding investor's funds, only for operating purpose</li> </ul>	<ul style="list-style-type: none"> <li>• Managed by a fund manager who is regulated by Monetary Authority Singapore ("MAS") or FATF Member countries</li> <li>• Has an established business office in Singapore</li> <li>• For unit trust fund, the trustee must be regulated by Monetary Authority Singapore ("MAS")</li> </ul>
<b>Documents required for specific industries</b>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> <li>• Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> </ul>		<ul style="list-style-type: none"> <li>• In-Principle Approval from MAS</li> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> for Variable Capital Companies (VCC) checklist</li> <li>• Click <a href="#">here</a> for Limited by Shares Fund</li> <li>• Click <a href="#">here</a> for Limited Partnership Fund checklist</li> <li>• Click <a href="#">here</a> for Unit Trust Fund checklist</li> </ul>
<b>General Documents required for all businesses</b>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> for offshore incorporated company checklist</li> <li>• Click <a href="#">here</a> for Singapore incorporated company checklist</li> </ul>			
<b>Corporate Account Application Pack for SMEs</b>	Click <a href="#">here</a> for the Corporate Account Application Pack for SMEs			
<b>Pricing guide</b>	Click <a href="#">here</a> for the Pricing guide and refer to Section 03			
<b>Conditions</b>	<ul style="list-style-type: none"> <li>• Above pricing and eligibility are applicable to ALL new account application and are subject to periodic review.</li> <li>• Documents required as stated above is non-exhaustive. The respective Relationship Manager assisting with the account opening application may request for further documents.</li> <li>• DBS will have sole discretion to determine the business type and criteria.</li> <li>• All Account Opening is subject to approval.</li> <li>• Terms and conditions apply.</li> </ul>			

Above fees are subject to periodic review



Specialised Business Categories	Payment Services of the followings: (An account issuance service; A domestic money transfer service; A cross-border money transfer service; A merchant acquisition service; An e-money issuance service; A digital payment token service; A money-changing service & A money-lending business)	Single Family Office	All other businesses
<b>Eligibility</b>	<p>Must have in force one of the following valid operating license issued by MAS/MinLaw:</p> <ul style="list-style-type: none"> <li>a money-changing licence</li> <li>a standard payment institution licence</li> <li>a major payment institution licence</li> <li>a money lending license.</li> </ul> <p>Only Multi Currency Account is offered</p>	<ul style="list-style-type: none"> <li>Refers to an entity which manages assets for or on behalf of only one family and is wholly owned or controlled by members of the same family.</li> <li>Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>If the shareholder is a trust, the trustee must be MAS regulated</li> <li>Business must have presence in Asia</li> <li>Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire</li> </ul>
<b>Documents required for specific industries</b>	<ul style="list-style-type: none"> <li>Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9- 10)</li> <li>Click <a href="#">here</a> to complete Money Services Business Questionnaire</li> <li>AML policy that was submitted to MAS</li> <li>Detailed Business plan that was submitted to MAS</li> </ul>	<ul style="list-style-type: none"> <li>MAS exemption letter</li> <li>Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> <li>Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>	<ul style="list-style-type: none"> <li>Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> <li>Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>
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March 2024