



**Account Opening Information for Foreign Owned Companies**

Specialised Business Categories	Investment Holding Company	Fund Management Company	Fund (e.g., Private Equity/Hedge/Unit Trust/Mutual/Multi-Family Office)
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Corporates with business activities (e.g., a holding company for a group of operating entities), and not formed solely to hold individuals' passive investment assets</li> <li>• Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>• Regulated by regulatory authority in Financial Action Task Force ("FATF") Member countries (e.g., Monetary Authority Singapore)</li> <li>• Has an established business office in Singapore</li> <li>• Where the purpose of account is not used for raising and holding investors' funds, but solely for operating purposes</li> </ul>	<ul style="list-style-type: none"> <li>• Managed by a fund manager who is regulated by Monetary Authority Singapore ("MAS") or FATF Member countries</li> <li>• Has an established business office in Singapore</li> <li>• For unit trust fund, the trustee must be regulated by MAS</li> </ul>
<b>Documents required for specific industries</b>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> <li>• Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>• In-Principle Approval from MAS</li> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> for Variable Capital Companies (VCC) checklist</li> <li>• Click <a href="#">here</a> for Limited by Shares Fund</li> <li>• Click <a href="#">here</a> for Limited Partnership Fund checklist</li> <li>• Click <a href="#">here</a> for Unit Trust Fund checklist</li> </ul>
<b>General Documents required for all businesses</b>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> for offshore incorporated company checklist</li> <li>• Click <a href="#">here</a> for Singapore incorporated company checklist</li> </ul>		
<b>Corporate Account Application Pack for SMEs</b>	Click <a href="#">here</a> for the Corporate Account Application Pack for SMEs		
<b>Pricing guide</b>	Click <a href="#">here</a> for the Pricing guide and refer to Section 03		
<b>Conditions</b>	<ul style="list-style-type: none"> <li>• Above pricing and eligibility are applicable to ALL new account applications and are subject to periodic review.</li> <li>• Documents required as stated above are non-exhaustive. The respective Relationship Manager assisting with the account opening application may request for further documents.</li> <li>• DBS will have sole discretion to determine the business type and criteria.</li> <li>• All Account Opening is subject to approval.</li> <li>• Terms and conditions apply.</li> </ul>		

*Above fees are subject to periodic review*



Specialised Business Categories	Payment Services of the following: Account issuance; domestic and cross-border money transfers; merchant acquisition; e-money issuance; digital payment token services; money-changing; money-lending.	Single Family Office	All other businesses
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Holds at least one of the following valid operating licence issued by MAS or MinLaw, namely:               <ul style="list-style-type: none"> <li>– a Standard Payment Institution Licence</li> <li>– a Major Payment Institution Licence</li> <li>– a Moneylending License.</li> </ul> </li> </ul> <p>Only Multi Currency Account is offered</p>	<ul style="list-style-type: none"> <li>• Refers to an entity which manages assets for or on behalf of only one family and is wholly owned or controlled by members of the same family</li> <li>• Meet Source of Wealth (“SOW”) requirements as stated in the SOW questionnaire</li> </ul>	<ul style="list-style-type: none"> <li>• If the shareholder is a trust, the trustee must be MAS regulated</li> <li>• Business must have presence in Asia</li> <li>• Meet Source of Wealth (“SOW”) requirements as stated in the SOW questionnaire</li> </ul>
<b>Documents required for specific industries</b>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9- 10)</li> <li>• Click <a href="#">here</a> to complete Money Services Business Questionnaire</li> <li>• Click <a href="#">here</a> to complete Money Lending Questionnaire</li> <li>• AML policy that was submitted to MAS</li> <li>• Detailed Business plan that was submitted to MAS</li> </ul>	<ul style="list-style-type: none"> <li>• MAS exemption letter</li> <li>• Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>	<ul style="list-style-type: none"> <li>• Click <a href="#">here</a> to provide documents as per SOW questionnaire</li> <li>• Click <a href="#">here</a> to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)</li> </ul>
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