



Account Opening Information for Foreign Owned Companies

Specialised Business Categories	Investment Holding Company	Fund Management Company	Fund (e.g., Private Equity/Hedge/Unit Trust/Mutual/Multi-Family Office)
Eligibility	<ul style="list-style-type: none"> • Corporates with business activities (e.g., a holding company for a group of operating entities), and not formed solely to hold individuals' passive investment assets • Meet Source of Wealth ("SOW") requirements as stated in the SOW questionnaire 	<ul style="list-style-type: none"> • Regulated by regulatory authority in Financial Action Task Force ("FATF") Member countries (e.g., Monetary Authority Singapore) • Has an established business office in Singapore • Where the purpose of account is not used for raising and holding investors' funds, but solely for operating purposes 	<ul style="list-style-type: none"> • Managed by a fund manager who is regulated by Monetary Authority Singapore ("MAS") or FATF Member countries • Has an established business office in Singapore • For unit trust fund, the trustee must be regulated by MAS
Documents required for specific industries	<ul style="list-style-type: none"> • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10) • Click here to provide documents as per SOW questionnaire 	<ul style="list-style-type: none"> • In-Principle Approval from MAS • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10) 	<ul style="list-style-type: none"> • Click here for Variable Capital Companies (VCC) checklist • Click here for Limited by Shares Fund • Click here for Limited Partnership Fund checklist • Click here for Unit Trust Fund checklist
General Documents required for all businesses	<ul style="list-style-type: none"> • Click here for offshore incorporated company checklist • Click here for Singapore incorporated company checklist 		
Corporate Account Application Pack for SMEs	Click here for the Corporate Account Application Pack for SMEs		
Pricing guide	Click here for the Pricing guide and refer to Section 03		
Conditions	<ul style="list-style-type: none"> • Above pricing and eligibility are applicable to ALL new account applications and are subject to periodic review. • Documents required as stated above are non-exhaustive. The respective Relationship Manager assisting with the account opening application may request for further documents. • DBS will have sole discretion to determine the business type and criteria. • All Account Opening is subject to approval. • Terms and conditions apply. 		

Above fees are subject to periodic review



Specialised Business Categories	Payment Services of the following: Account issuance; domestic and cross-border money transfers; merchant acquisition; e-money issuance; digital payment token services; money-changing; money-lending.	Single Family Office	All other businesses
Eligibility	<ul style="list-style-type: none"> • Holds at least one of the following valid operating licence issued by MAS or MinLaw, namely: <ul style="list-style-type: none"> – a Standard Payment Institution Licence – a Major Payment Institution Licence – a Moneylending License. <p>Only Multi Currency Account is offered</p>	<ul style="list-style-type: none"> • Refers to an entity which manages assets for or on behalf of only one family and is wholly owned or controlled by members of the same family • Meet Source of Wealth (“SOW”) requirements as stated in the SOW questionnaire 	<ul style="list-style-type: none"> • If the shareholder is a trust, the trustee must be MAS regulated • Business must have presence in Asia • Meet Source of Wealth (“SOW”) requirements as stated in the SOW questionnaire
Documents required for specific industries	<ul style="list-style-type: none"> • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9- 10) • Click here to complete Money Services Business Questionnaire • Click here to complete Money Lending Questionnaire • AML policy that was submitted to MAS • Detailed Business plan that was submitted to MAS 	<ul style="list-style-type: none"> • MAS exemption letter • Click here to provide documents as per SOW questionnaire • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10) 	<ul style="list-style-type: none"> • Click here to provide documents as per SOW questionnaire • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)
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