



Account Opening Information for Foreign Owned Companies

Specialised Business Categories	Personal Investment Company (PIC), Investment Holding Company and Family Office	Fund (e.g., Private Equity/Hedge/Unit Trust/Mutual)	Fund Management Company
Eligibility	<ul style="list-style-type: none"> Refers to passive business/holding of investment assets with revenue derived from rental/Investment return/cash reserve Entities that are not owned by a fund 	<ul style="list-style-type: none"> Managed by a fund manager who is regulated by MAS or FATF Member countries Has an established business office in Singapore For unit trust fund, the trustee must be regulated by Monetary Authority Singapore (“MAS”) 	<ul style="list-style-type: none"> Where purpose of account is NOT used for raising and holding investors’ funds, only for operating purpose Regulated by regulatory authority in FATF member countries (e.g., MAS) Has an established business office in Singapore
Documents required for specific industries	<ul style="list-style-type: none"> Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10) Click here to provide documents as per Source of Wealth questionnaire 	<ul style="list-style-type: none"> Click here for Variable Capital Companies (VCC) checklist Click here for Limited by Shares Fund Click here for Limited Partnership Fund checklist Click here for Unit Trust Fund checklist 	<ul style="list-style-type: none"> In-Principle Approval from MAS Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)
General Documents required for all businesses	<ul style="list-style-type: none"> Click here for offshore incorporated company checklist Click here for Singapore incorporated company checklist 	NA	<ul style="list-style-type: none"> Click here for offshore incorporated company checklist Click here for Singapore incorporated company checklist
Corporate Account Application Pack for SMEs	Click here for the Corporate Account Application Pack for SMEs		
Pricing guide	Click here for the Pricing guide and refer to Section 03		
Conditions	<ul style="list-style-type: none"> Above pricing and eligibility are applicable to ALL new account application and are subject to periodic review. Documents required as stated above is non-exhaustive. The respective Relationship Manager assisting with the account opening application may request for further documents. DBS will have sole discretion to determine the business type and criteria. All Account Opening is subject to approval. Terms and conditions apply. 		

Above fees are subject to periodic review



Specialised Business Categories	Payment Services of the followings: (An account issuance service; A domestic money transfer service; A cross-border money transfer service; A merchant acquisition service; An e-money issuance service; A digital payment token service; A money-changing service & A money-lending business)	All other businesses
Eligibility	<p>Must have in force one of the following valid operating license issued by MAS/MinLaw:</p> <ul style="list-style-type: none"> • a money-changing licence • a standard payment institution licence • a major payment institution licence • a money lending license. <p>Only Multi Currency Account is offered</p>	<ul style="list-style-type: none"> • If the shareholder is a trust, the trustee must be MAS regulated • Business must have presence in Asia
Documents required for specific industries	<ul style="list-style-type: none"> • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10) • Click here to complete Money Services Business Questionnaire • AML policy that was submitted to MAS • Detailed Business plan that was submitted to MAS 	<ul style="list-style-type: none"> • Click here to complete Account Opening Application Form (page 1-8) and provide documents as per Documents checklist (page 9-10)
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