



Terms & Conditions Governing the DBS Business Accounts Campaign 2024 (the “Promotion”)

Participation in the Promotion constitutes acceptance of these Terms & Conditions.

1. The Promotion is valid from 1st August 2024 to 30th November 2024 (both dates inclusive) (the “**Promotion Period**”).
2. To qualify and participate in the Promotion, each Customer must:
 - (a) Be a new customer of DBS Bank Ltd. (the “**Bank**”) and must not hold or have previously held any business account(s) with the Bank;
 - (b) Be an operating entity, i.e. a business that is actively engaged in offering products or performing services, as determined by the Bank in its sole and absolute discretion; and
 - (c) Successfully apply for and successfully open a DBS Corporate Multi-Currency Account (the “**Promotion Account**”) within the Promotion Period,(each such Customer, an “**Eligible Customer**”).
3. Each Eligible Customer will enjoy a waiver of the S\$2,000 Set-up Fee in relation to the opening of the Promotion Account. For the avoidance of doubt, all other account and/or transaction fees will still apply. The Promotion is not applicable with any other campaign and/or promotion.
4. The Promotion is not applicable to Customers engaged in any Specialised Business (as determined by the Bank in its sole and absolute discretion).
(A specialised business is a business consisting of the display and retail sale of goods that satisfy a specialised demand. Learn more about the different specialised business categories [here](#))
5. By participating in the Promotion, each Customer acknowledges and agrees that:
 - (a) the Bank’s decision on the approval of its qualification for the Promotion is final and made at the Bank’s sole discretion;
 - (b) account applications are subject to approval which will be determined by DBS in its absolute discretion. DBS is neither obliged to give any reason or prior notice on such matter nor be liable to any party;
 - (c) it is lawfully providing its data and the information submitted in the Application Form or any information as may be requested by the Bank from time to time in relation to the Promotion (including any Personal Data), for the Bank to collect, use, disclose to anyone, process and store for the purposes of: (i) promoting, conducting and administering the Promotion, including but not limited to any communications relating to the Promotion, whether to that Eligible Customer or otherwise; (ii) providing products or services to that Eligible Customer, whether in connection with this Promotion, any account opening application with the Bank or otherwise; (iii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations (“**DBS Group**”); and (iv) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator;
 - (d) the Eligible Customer undertakes, represents and warrants to the Bank that in relation to any Personal Data that the Eligible Customer is disclosing to the Bank, the Eligible Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual’s consent for the collection, processing, use and disclosure



of his/her Personal Data by the Bank in accordance with the provisions of the terms and conditions of the Promotion; and

- (e) the Eligible Customer consents to the Bank providing: (i) information provided by the Eligible Customer, including without limitation contact information provided in the account application and Personal Data of its representatives.

For the purposes of this Clause, “**Personal Data**” means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

6. The Bank reserves the right to substitute any gift/award/incentive of similar value without giving prior notice.
7. The Bank may vary these terms and conditions or discontinue the Promotion at any time without any notice or liability to any party.
8. The Bank’s decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
9. The Promotion is not valid with any other on-going offers, promotions, vouchers, rebates or privileges, unless otherwise stated.
10. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.