

DERIVATIVES CLEARING & EXECUTION (“DCE”)

CORPORATE / INSTITUTION APPLICATION FORM

Before returning your application form, please ensure that all relevant sections are completed correctly and clearly and that all relevant documents are attached.

Document	Verification
Account Application Form and the relevant Schedules <ul style="list-style-type: none"> To affix company stamp (if applicable) and signed by the Authorised Person(s) as appointed in the Corporate Resolutions Supporting Documents: <ol style="list-style-type: none"> Extract of Corporate Resolutions (original copy) or Full Corporate Resolutions (certified true copy) Letter for appointment of Authorised Trader(s) (if applicable) Specimen signatures of Authorised Person(s) 	Signatures on the application form to be verified/witnessed & personal identity documents to be certified as true copy by: <ul style="list-style-type: none"> DBS/POSB staff # Advocate & Solicitor Notary Public Commissioner for Oaths Member of Judiciary Embassy, Consulate or High Commission of the country of issue of personal identity documents Supporting Documents to be certified as true copy on the first page of each Supporting Document by: <ul style="list-style-type: none"> Company Secretary or Director of the Corporation. Advocate & Solicitor Notary Public Commissioner for Oaths Member of Judiciary Embassy, Consulate or High Commission of the country of issue of Personal Identity documents

Subject to staff availability. For clarification on the suitability of certifiers or to make arrangements if you are visiting a DBS Group Office outside of Singapore for verification/certification of documents, please contact DBS DCE Sales Team, Treasury & Markets at (65) 6398 6033.

Please return your application by:

Email	Scan the application form and the relevant documents and email to T&M-BMS-DCECustomerSupport@dbs.com
NOTE: <ol style="list-style-type: none"> If you are sending your application via fax or email, you would still be required to submit the original application form and certified true copies of the supporting documents to DBS Bank Ltd (“DBS”). To expedite the account application process, we will process the faxed or email scanned copies before we receive the original documents. Upon receipt of the original documents and approval of your account application, we will notify you and provide information on funding instructions by mail. Please do NOT remit the funds until your account application has been received and processed by DBS. 	
Mail in the original application to	DBS Bank Ltd 12 Marina Boulevard, Level 41 DBS Asia Central @ Marina Bay Financial Centre Tower 3 Singapore 018982 Attn: Treasury & Markets - Business Management & Support – DCE Customer Support

APPLICATION CHECKLIST

Description		Applicable To
<input type="checkbox"/> Corporate / Institution Application Form		All customers
<input type="checkbox"/> Schedule 1	Risk Disclosure - Securities and Futures Act (CAP. 289) Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10)	All customers
<input type="checkbox"/> Schedule 2	Risk Disclosure - Commodity Trading Act (Chapter 48A) Commodity Trading Regulations	All customers
<input type="checkbox"/> Schedule 3	Execution Only Form (For trading in listed futures and options, and over-the-counter products)	All customers
<input type="checkbox"/> Schedule 4	Formal Consent To Take The Other Side Of An Order	All customers
<input type="checkbox"/> Schedule 5	Authorisation For Auto-Conversion Of Currency	All customers
<input type="checkbox"/> Schedule 6	This schedule has been intentionally removed	
<input type="checkbox"/> Schedule 7A	Provision Of Registration and Clearing Services For Transactions in Exchange-Listed Contracts	Customers who wish to apply for registration and clearing services for transactions in exchange-listed contracts
<input type="checkbox"/> Schedule 8A	Provision of information for trading in LME futures & options	Customers who wish to trade in LME Contracts
<input type="checkbox"/> Schedule 9	Terms & Conditions for Trading in Deliverable Contracts	Customers who wish to trade in any Deliverable Contracts
<input type="checkbox"/> Schedule 10	Consent to Receive Statements in Electronic Form Delivered by Electronic Means	All customers
<input type="checkbox"/> Schedule 11A	Authorisation for Receiving Instructions by Electronic Means	All customers
<input type="checkbox"/> Schedule 12	Registration of Bank Accounts for Fund Transfers	All customers

CORPORATE / INSTITUTION APPLICATION FORM

We wish to open a Derivatives Clearing & Execution Account with DBS Bank Ltd ("DBS") for the provision of the following service(s) in respect of the specified investment products herein:

☐ Execution and/or clearing services for listed futures and options

☐ Execution and clearing services for over-the-counter ("OTC") products (including exchange-cleared OTC products and OTC lookalikes)

All fields must be completed. Please indicate N.A. if it is not applicable.

1 Corporate Information

Name of Corporation _____

Mailing Address _____
Number/Block & Street

City _____ Country _____ Postal Code _____

Tel No. _____ Company Registration No. _____

Date of Incorporation _____ Place/Country of Incorporation _____

Tax Residence (Please state country) _____

Nature of Business _____

2 Account Relationship Details

I/ We declare that the following person(s) have existing Derivatives Clearing & Execution trading account(s) with DBS.

(A) Shareholder(s) of Account Holder

An individual or entity with a direct or indirect beneficial ownership of at least 10% of the issued shares in the Account Holder, or any other ownership interest enabling such individual or entity to exercise at least 10% of the voting power of the Account Holder.

Name of Individual / Corporate Entity	Percentage of shareholding/voting power in the Account Holder	Derivatives Clearing & Execution Account Number

(B) Entity in which Account Holder has an interest

An entity in which the Account Holder has a direct or indirect beneficial ownership of at least 10% of its issued shares, or any other ownership interest enabling the Account Holder to exercise at least 10% of the voting power of such entity.

Name of Corporate Entity	Percentage of shareholding/voting power held by the Account Holder	Derivatives Clearing & Execution Account Number

CUSTOMER DECLARATION

In consideration of DBS Bank Ltd (“**DBS**”) processing our application to open any account and/or for any facilities or services in our names as requested in this application, we hereby declare, warrant and agree:

- (a) that all information submitted above or otherwise in connection with this application are true and accurate in all respects;
 - (b) that we have read, understood and agreed to the terms and conditions set out in this application and the applicable sections in the DBS Derivatives Clearing and Execution General Trading Agreement (as may be amended from time to time) (“**General Trading Agreement**”) as indicated below:
 - ☒ **Section A – General Terms and Conditions** that apply to accounts maintained with, and all execution and clearing services provided by DBS.
 - ☒ **Section B – Futures and OTC Transactions** that apply in respect of the respective services or types of transaction there under that we have applied or requested for and DBS has agreed to provide.
 - ☒ **Section C – Electronic Services** that apply with respect to the electronic trading facilities that we have applied or requested for and DBS has agreed to provide.
 - ☒ **Section D – Definitions and Interpretation** with respect to the General Trading Agreement.
 - ☒ **Schedule – Risk Disclosure Statement**
- In particular, we have read, understood and accepted Section A27 of the General Terms and Conditions in the General Trading Agreement and the DBS Privacy Policy. We have obtained a copy of the DBS Privacy Policy by:
- (i) downloading a soft copy from www.dbs.com/privacy; or
 - (ii) obtaining a hard copy from the DBS/POSB branch.
- (c) that we have read, understood and agreed to the terms of the RISK DISCLOSURE STATEMENTS (attached hereto as Schedule 1 & 2 (where applicable)), that these documents are not substitutes for our actually becoming reliably and adequately informed as regards any specific transaction contemplated and taking independent advice, and that we shall be solely responsible for any transaction which we ultimately choose to enter into;
 - (d) that we shall supply any additional information and documentary proof and deposit (where applicable) as DBS may require in connection with the processing of this application and the opening, operation and maintenance of any account or facility or service established with DBS;
 - (e) that we have read, understood and agreed to the terms of the relevant Schedules as attached hereto and all other terms and conditions where applicable, to the opening, maintenance and operation of our account with DBS. We also agree that the trading and conduct of such account shall be subjected to DBS rules and policies applicable thereto from time to time;
 - (f) that we consent to the collection, processing use and disclosure of our personal data in accordance with the DBS Privacy Policy and the General Trading Agreement and that such consent shall continue notwithstanding our [death]¹, insolvency or dissolution, the termination of the General Trading Agreement, or the closure of any accounts relating to this application;
 - (g) that if we provide DBS with the personal data of any other individual, we undertake, represent and warrant that we have obtained such individual's consent for, and consent on behalf of such individual to, the collection, use, disclosure and processing of his/her personal data by DBS in accordance with the DBS Privacy Policy and the General Trading Agreement;
 - (h) that we will execute all documents and instruments (including any security documents) and do all acts and things as may be required by DBS in connection with the processing of this application and the opening, operation and maintenance of any account, facility or service established with DBS;
 - (i) that we undertake to give DBS notice in writing of any change in particulars given above and to submit relevant documentary proof to DBS for any change of the particulars given above;
 - (j) that we understand that DBS has the right not to approve this application at its absolute discretion. We understand that in the event that our application is rejected, DBS is not under any obligation whatsoever to render us any reason or explanation;
 - (k) that we agree to abide by the prevailing rules and regulations of Singapore Exchange Limited and its subsidiaries (including Singapore Exchange Derivatives Trading Limited) (collectively “**SGX**”) or any regulatory body or exchange (whether in or outside Singapore) which may be applicable to us or our transactions;
 - (l) that we understand that DBS is required under the prevailing SGX rules and regulations to report all delinquent and disputed accounts to SGX. We hereby authorise DBS to disclose to the SGX all such information which may be

¹ For individual account opening form only

required by SGX in the event that our account(s) is/are classified as delinquent or disputed under SGX rules and regulations;

- (m) that we have taken independent legal advice to resolve any doubts we may have in relation to the documents provided to us with this Application;
- (n) that we have not had any judgment including findings in relation to fraud, misrepresentation, or dishonesty given against us in any civil proceedings in Singapore or elsewhere; and
- (o) that documents (including this application form, General Trading Agreement and any other documents) provided to us by hardcopy or on the internet websites of DBS may NOT be copied, distributed, modified, transmitted, framed, uploaded, posted in any way, shape or form without the prior written approval of DBS. We understand that DBS is only agreeable to entering into any transaction with us on the basis of the relevant documents in the versions as provided by hardcopy to us or on the websites of DBS as at the date of its receipt of any such documents from us. Acceptance by DBS of any application or offer made by us on any document containing unauthorised changes shall not be deemed to be an acceptance by DBS of such changes.
- (p) that we also request and authorise DBS to credit all amounts or debit all amounts by way of margins to and from our account(s) and we undertake to adhere to the rules relating to the maintenance of such account(s) as provided in the General Trading Agreement.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date

REFER TO THE NEXT PAGE

SECURITIES AND FUTURES ACT
(Cap. 289)

SECURITIES AND FUTURES
(LICENSING AND CONDUCT OF BUSINESS)
REGULATIONS (Rg 10)

**RISK DISCLOSURE STATEMENT REQUIRED TO
BE FURNISHED UNDER REGULATION 47E(1) AND
TO BE KEPT UNDER REGULATION 39(2)(c)
BY THE HOLDER OF A CAPITAL MARKETS
SERVICES LICENCE TO DEAL IN CAPITAL
MARKETS PRODUCTS IN RESPECT OF FUTURES
AND CERTAIN OVER-THE-COUNTER
DERIVATIVES CONTRACTS**

FORM

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1. This statement is provided to you in accordance with regulation 47E(1) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10).
2. This statement does not disclose all the risks and other significant aspects of trading in futures, options, over-the-counter derivatives contracts where the underlying is a currency or currency index (“OTCD currency contracts”) and spot foreign exchange contracts for the purposes of leveraged foreign exchange trading (“Spot LFX trading contracts”). In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the risks. Trading in futures, options, OTCD currency contracts and Spot LFX trading contracts may not be suitable for many members of the public. You should carefully consider whether such trading is appropriate for you in the light of your experience, objectives, financial resources and other relevant circumstances. In considering whether to trade, you should be aware of the following:

(a) Futures, OTCD currency contracts and Spot LFX trading contracts

(i) *Effect of ‘Leverage’ or ‘Gearing’*

Transactions in futures, OTCD currency contracts and Spot LFX trading contracts carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract, OTCD currency contract or Spot LFX trading contract transaction so that the transaction is highly ‘leveraged’ or ‘geared’. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of the initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds

within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account.

(ii) Risk-Reducing Orders or Strategies

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. At times, it is also difficult or impossible to liquidate a position without incurring substantial losses. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

(b) Options

(i) Variable Degree of Risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of options (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options would have to increase for your position to become profitable, taking into account the premium paid and all transaction costs.

The purchaser of options may offset its position by trading in the market or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a futures contract, OTCD currency contract or Spot LFX trading contract, the purchaser will have to acquire a position in the futures contract, OTCD currency contract or Spot LFX trading contract, as the case may be, with associated liabilities for margin (see the section on Futures, OTCD currency contracts and Spot LFX trading contracts above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium paid plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that, ordinarily, the chance of such options becoming profitable is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of the amount of premium received. The seller will be liable to deposit additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract, OTCD currency contract or spot LFX trading contract, the seller will acquire a position in the futures contract, OTCD currency contract or spot LFX trading contract, as the case may be, with associated liabilities for margin (see the section on Futures, OTCD currency contracts and Spot LFX trading contracts above). If the option is 'covered' by the seller holding a corresponding position in the underlying futures contract, OTCD currency contract, spot LFX trading contract or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, limiting the liability of the purchaser to margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

(c) Additional Risks Common to Futures, Options and Leveraged Foreign Exchange Trading

(i) Terms and Conditions of Contracts

You should ask the corporation with which you conduct your transactions for the terms and conditions of the specific futures contract, option, OTCD currency contract or spot LFX trading contract which you are trading and the associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract, OTCD currency contract or spot LFX trading contract transaction and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

(ii) Suspension or Restriction of Trading and Pricing Relationships

Market conditions (e.g. illiquidity) or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or ‘circuit breakers’) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the futures contract, and the underlying interest and the option may not exist. This can occur when, e.g., the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge ‘fair’ value.

(iii) Deposited Cash and Property

You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in a firm’s insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

(d) Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

(e) Transactions in Other Jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to a rule which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you conduct your transactions for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

(f) Currency Risks

The profit or loss in transactions in foreign currency-denominated futures and options contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

(g) Trading Facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the one or more parties, namely the system provider, the market, the clearing house or member firms. Such limits may vary. You should ask the firm with which you conduct your transactions for details in this respect.

(h) Electronic Trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

(i) Off-Exchange Transactions

In some jurisdictions, firms are permitted to effect off-exchange transactions. The firm with which you conduct your transactions may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with the applicable rules and attendant risks.

**ACKNOWLEDGEMENT OF RECEIPT OF THIS RISK DISCLOSURE
STATEMENT**

This acknowledges that I/we have received a copy of the RISK DISCLOSURE STATEMENT and understand its contents.

Signature of customer

Name of customer

Designation*

Corporation name*

Date

*For corporations only.

Note:

“Margin” means an amount of money, securities, property or other collateral, representing a part of the value of the contract or agreement to be entered into, which is deposited by the buyer or the seller of a transaction in a futures contract, OTCD currency contract or spot LFX trading contract to ensure performance of the terms of the transaction in the futures contract, OTCD currency contract or spot LFX trading contract.

COMMODITY TRADING ACT (CHAPTER 48A) COMMODITY TRADING REGULATIONS

RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED BY A COMMODITY BROKER, COMMODITY FUTURES BROKER OR SPOT COMMODITY BROKER

1. This statement is provided to you in accordance with section 32 (1) of the Commodity Trading Act.
2. The intention of this statement is to inform you that the risk of loss in trading in commodity contracts, commodity futures contracts and in spot commodity contracts can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition.
3. In considering whether to trade, you should be aware of the following:
 - (a) **Margin:** You may sustain a total loss of the initial margin and any additional margins that you deposit to establish a position or maintain positions in the commodity market, commodity futures market or spot commodity market. If the market moves against your positions, you may be called upon to deposit a substantial amount of additional margins, on short notice, in order to maintain your positions. If you do not provide the required margins within the prescribed time, your positions may be liquidated at a loss, and you will be liable for any resulting deficit in your account.
 - (b) **Liquidation of position:** Under certain market conditions, you may find it difficult or impossible to liquidate a position.
 - (c) **Contingent orders:** Placing contingent orders, such as "stop-loss" or "stop-limit" order, will not necessarily limit your losses to the intended amounts, since market conditions may make it impossible to execute such orders.
 - (d) **"Spread" position:** A "spread" position may not be less risky than a simple "long" or "short" position.
 - (e) **Leverage:** The high degree of leverage that is often obtainable in commodity futures trading, trading in commodity contracts and spot commodity trading because of the small margin requirements can work against you as well as for you. The use of leverage can lead to large losses as well as gains.
 - (f) **Foreign markets and off-futures exchange transactions:** Funds placed with a commodity broker, commodity futures broker or spot commodity broker for the purpose of participating in foreign markets or off-futures exchange transactions, such as spot or other over-the-counter transactions, may not enjoy the same level of protection as funds placed in commodity markets or Commodity Futures Exchanges located in Singapore.
4. This brief statement cannot disclose all the risks and other significant aspects of the commodity market or of the commodity futures market. You should therefore carefully study commodity futures trading, trading in commodity contracts and spot commodity trading before you trade.

ACKNOWLEDGEMENT OF RECEIPT OF THIS RISK DISCLOSURE STATEMENT

This acknowledges that we have received a copy of the RISK DISCLOSURE STATEMENT and understand its contents.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date

"Margin" means an amount of money or collateral deposited by the buyer or the seller of a commodity contract, commodity futures contract or spot commodity contract to ensure performance of the terms of the contract.
CTA/CTR 2001 2nd Schedule Form 3 - Risk Disclosure

EXECUTION ONLY FORM

FOR TRADING IN LISTED FUTURES AND OPTIONS, AND OVER-THE-COUNTER PRODUCTS

1. We understand that Specified Investment Products (“**SIP**”) are products which may have structures, features and risks that may be more complex in nature, and may not be as widely understood as other investment products. SIP include listed futures and options and other over-the-counter products.
2. In consideration of DBS Bank Ltd (“**DBS**”) agreeing to offer the SIP(s) selected in the Application Form (“**Products**”) at our request and by dealing in such Product(s) offered by DBS, we agree and declare as follows:
 - (a) We accept the responsibility to ensure the suitability of the Product(s) we intend to deal in.
 - (b) We confirm that the Product(s) was/were not recommended, highlighted or shortlisted by DBS’s trading representative.
 - (c) We are aware that should we wish to proceed with the transaction(s) in respect of such Product(s), we will not be able to rely on Section 27 of the Financial Advisors Act, Cap. 110 (“**FAA**”) to file any civil claim against DBS.
 - (d) We represent and warrant that we have sufficient knowledge and experience to make our own evaluation of the merits and risks of transaction(s) of this type, and we are not relying on DBS or its representative for information, advice or recommendations of any sort. If we consider it necessary, we will seek our own independent advice on matters as are appropriate.
 - (e) We have elected not to go through the customer suitability assessment process and have requested to enter into transaction(s) in respect of such Product(s) based on my/our independent evaluation. We confirm that we have fully understood the features, benefits and risks of each transaction(s) before making this trading decision. We confirm that DBS will only be executing our instruction(s) to enter into transaction(s) in respect of such Product(s) and has not provided us with any information (other than the relevant offering documents), advice or recommendation of any sort.
 - (f) We understand that DBS does not and will not accept any liability whatsoever for any of our investment decisions. We further understand that as we will not, and have not relied on DBS or its trading representatives for any information (other than the relevant offering documents), advice or recommendation on the Product(s), we will not be able to rely on Section 27 of the FAA to file any civil claim against DBS in respect of any losses arising from any transaction(s) in respect of any of the Product(s).
 - (g) We are capable and willing to assume any risk associated with the abovementioned investment(s) and am/are fully aware that the value of such investment(s) may rise and fall, as all investments carry risks including the risk of losing part or all of the amount invested. We confirm that we have the authority to enter into the transaction(s) in respect of the Product(s).
 - (h) We understand that we may, at any time, request to receive advice or recommendations from a DBS trading representative. We understand that we may be required to complete a customer suitability assessment and to provide such information as may be requested by the DBS trading representative so as to provide DBS with a basis upon which specific advice or recommendations may be given.
3. We understand that if we have any complaints which we feel have not been satisfactorily resolved by DBS, we may bring the matter to the Financial Industry Disputes Resolution Centre Ltd. (**FIDReC**), which is an independent and impartial institution specialising in the resolution of disputes between financial institutions and consumers. More information may be found at: www.fidrec.com.sg

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date

FORMAL CONSENT TO TAKE THE OTHER SIDE OF AN ORDER

PREAMBLE

Pursuant to Regulation 47C of the Securities and Futures (Licensing & Conduct of Business) Regulations, DBS Bank Ltd (“**DBS**”) needs to secure your prior consent to take, for themselves or any person associated with or connected to them (the “**Connected Person**”), the opposite side of any order from you for any Futures contract (“**Formal Consent**”).

There may be occasions where DBS or the Connected Person is on the opposite side of your order. In each of these occasions, in order to avoid seeking your prior consent before your own order may be executed, please sign below to confirm your Formal Consent. Doing so may help to avoid any delay in the execution and filling of your order.

CONSENT

The undersigned (the “**Customer**”) having read and understood the above preamble hereby agrees to waive prior notice by DBS and expressly consents to DBS assuming from time to time the opposite side of our order(s) for DBS own account, an account of any Connected Person or an account in which DBS has direct or indirect interest.

We also confirm that our waiver and consent above shall be effective and valid until and unless revoked by us giving to DBS at least five (5) business days prior written notice.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date

AUTHORISATION FOR AUTO-CONVERSION OF CURRENCY**FOR LISTED FUTURES AND OPTIONS TRADING ON OVERSEAS FUTURES EXCHANGES THAT
TRANSACTION IN CONTROLLED CURRENCY**

In relation to the trading of futures and options contracts on overseas futures exchanges that involve Controlled Currency, we hereby acknowledge, undertake and agree to/with DBS Bank Ltd ("DBS") that:

1. DBS shall accept only United States Dollars or any currency as DBS may determine from time to time, as margin for trading on overseas futures exchanges that involves Controlled Currency.
2. DBS is hereby authorised to (but is not obliged to) at any time and from time to time, without any prior notice to us, convert part or all of our funds in our trading account maintained with DBS to the Controlled Currency that the futures exchange transacts in (at such rate as may be obtained by DBS from such third parties used by DBS at its sole and absolute discretion to effect currency transactions) for the purpose of:
 - (a) off-setting any deficit equity balance in the Controlled Currency in our account;
 - (b) setting off against any realised losses and any fees or charges relating to our account; and/or
 - (c) meeting such margin requirements as may be specified by DBS from time to time; in connection with our trades with DBS relating to the futures exchange that transact in the Controlled Currency.
3. DBS does not have any duty and shall not be required to convert to any other currency, any surplus balance of any Controlled Currency in our account(s) that has arisen for whatever reason (including from any conversion effected by DBS under paragraph 2 above). DBS may, but shall not be obliged to inform us of any surplus balance of any of the Controlled Currency in our account(s) and we agree that it shall be our sole responsibility to inquire with DBS from time to time whether we have any surplus balance of any Controlled Currency in our account(s). If we would like to convert any of our equity balance in our account(s) that is in any of the Controlled Currency to any other currency, we will instruct DBS accordingly. We are aware of the risk arising from currency fluctuations and agree to be solely responsible for any loss that we may incur arising from currency fluctuations.
4. This Authorisation is in addition to and without prejudice to the terms and conditions contained in DBS Derivatives Clearing and Execution General Trading Agreement, which we agree to be bound by. In the event of any conflict or inconsistency between the provisions of this Authorisation and the provisions of the DBS Derivatives Clearing and Execution General Trading Agreement, the provisions of this Authorisation shall prevail over the provisions of the DBS Derivatives Clearing and Execution General Trading Agreement insofar as it relates to the subject matter of this Schedule.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date

"Controlled Currency" shall refer to the currency of a country whereby the currency is not freely convertible outside the home country.

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SCHEDULE 7A

Applicable to Customers who wish to apply for registration and clearing services for transactions in exchange-listed contracts

PROVISION OF REGISTRATION AND CLEARING SERVICES FOR TRANSACTIONS IN EXCHANGE-LISTED CONTRACTS

PLEASE READ THE TERMS AND CONDITIONS AS SET OUT IN THIS SCHEDULE FOR PROVISION OF REGISTRATION AND CLEARING SERVICES FOR TRANSACTIONS IN EXCHANGE-LISTED CONTRACTS AND COMPLETE THE APPLICATION BELOW.

APPLICATION

In consideration of DBS Bank Ltd ("DBS") agreeing at its sole and absolute discretion, from time to time, to permit the undersigned (the "Customer") to effect registration of the Customer's transactions in exchange-listed contracts for clearing in accordance with the rules and regulations prescribed by the relevant clearing houses and exchanges either through DBS or through any Inter-Dealer Brokers ("IDB") whether previously or newly appointed (as the case may be)

The Customer hereby declares, warrants and undertakes: -

- (a) that this application is correct;
- (b) that the Customer has read and understood, and agrees to the **Terms and Conditions for Provision of Registration and Clearing Services for transactions in exchange-listed contracts** as set out in this Schedule 7A; and
- (c) where the Customer is using an IDB, the Customer specifically consents to DBS Bank Ltd disclosing the name and other relevant details to the IDB for the purposes of authorising the IDB to register the Customer's transactions in exchange-listed contracts through the applicable trade registration system of the relevant exchanges and/or clearing houses.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Name and Stamp (if applicable)	Date
For Official Use	

TERMS AND CONDITIONS FOR PROVISION OF REGISTRATION AND CLEARING SERVICES FOR TRANSACTIONS IN EXCHANGE-LISTED CONTRACTS

1. SCOPE

1.1 **Application:** The clauses in this Schedule apply to registration and clearing services provided for bilaterally negotiated transactions intended as eligible transactions for clearing through the relevant clearing houses or the clearing facilities established and maintained by the relevant exchanges through DBS Bank Ltd ("DBS") or through a third party clearing member, as applicable (the "**Clearing Transactions**").

1.2 **Supplemental Effect of this Schedule:** Please note that the terms and conditions in this Schedule 7A are intended to be read in conjunction with and supplemental to the terms and conditions of the DBS Derivatives Clearing and Execution General Trading Agreement (the "**Agreement**" and together with the terms and conditions of this Schedule, the "**Terms**"). The Customer's Clearing Transactions shall therefore be subject to the Terms.

Accordingly the Customer agrees to these terms and conditions of this Schedule 7A forming part of the terms of the Agreement as if the transactions to be covered under such Agreement were also to include, in addition to any other applicable terms and conditions in the Agreement, DBS providing to the Customer registration and clearing services for transactions in exchange-listed contracts through the applicable trade registration system provided by the relevant exchanges and/or clearing houses, by DBS and/or through a third party clearing member, and not merely acting as a broker and/or clearing agent for the Customer with respect to Clearing Transactions or other transactions or trading services.

Expressions not otherwise specifically defined in the Terms (including this Schedule 7A) will bear the respective meanings as set out in the rules and regulations of the relevant exchanges and clearing houses.

1.3 **Specific Terms for Registration and Clearing Services for transactions in exchange-listed contracts:** The provision of registration and clearing services by DBS is conditioned on the Customer having confirmed and continuing to maintain such confirmation for the duration of DBS' provision of such services that:

1.3.1 the Customer has read and understood the relevant rules and regulations of the relevant exchanges and clearing houses (the "**Rules**") and in particular the rules and regulations relating to off-exchange transactions in exchange-listed contracts ;

1.3.2 where customer is trading in US exchanges, for the purpose of trading in relation to any applicable US exchanges/clearing houses/regulatory authorities, the Customer represents and warrants to DBS and/or any related parties that the Customer is an Eligible Contract Participant ("**ECP**") in accordance with the Commodity Exchange Act (United States) (as may be amended from time to time). The Customer represents and warrants that it meets the qualifying criteria as specified by the respective exchanges.

1.3.3 the Customer agrees to the clearing services provided by DBS for the Customer's Clearing Transactions being subject to the Rules;

1.3.4 the Customer will keep updated on the Rules;

1.3.5 the Customer will ensure that neither the Customer nor (in a case where the Customer will be using an Inter-Dealer Broker) the Inter Dealer Broker the Customer has chosen (the "**IDB**") to register the Customer's Clearing Transactions through the applicable trade registration system provided by the relevant exchange or clearing house (the "**Trade Registration System**") will do any act or fail to do any act which will cause DBS to be in breach of the Rules or with respect to the access and use of the Trade Registration System provided. The Customer will accordingly undertake and does undertake to keep DBS indemnified against any and all claims, loss, prejudice or damages that DBS may suffer or incur referable to any breach on the Customer's part of the Customer's preceding obligations and will also co-operate fully in admitting to and explaining such breach forthwith upon DBS' request for same for the purposes of answering any queries or charges or claims against DBS by the relevant exchanges, clearing houses, the Monetary Authority of Singapore (the "**MAS**") or any other regulatory or enforcement agency having jurisdiction over DBS referable to such breach;

- 1.3.6 where the Customer uses an IDB, the Customer agrees and accepts that although as between DBS and the relevant exchanges and/or the clearing houses the Customer shall be responsible for all the actions and omissions of the IDB, as between the Customer and DBS or DBS Vickers Securities (Singapore) Pte Ltd (**"DBSV"**) the IDB is in fact and law solely to be regarded as the Customer's appointed agent for the registration of the Customer's Clearing Transactions and in respect of the IDB's actions and omissions (including any and all errors) including without limitation with respect to the registration of the Clearing Transactions the Customer is solely and fully responsible and liable and the Customer shall indemnify and keep DBS harmless against. Without prejudice to the foregoing, DBS is entitled to assume that all inputs and any information by the IDB purportedly relating to the Customer's Clearing Transactions are, as between the Customer and DBS, correct in all respects and authorised by the Customer;
- 1.3.7 the Customer agrees and accepts that if for any reason (including the fact that the relevant Clearing Transaction as registered or attempted to be registered by the IDB (including when DBS or DBSV acting as IDB), or DBS if the Customer does not use an IDB for the registration of the Clearing Transactions through the Trade Registration System, does not fulfill the criteria for registration under the Rules) the Clearing Transactions is not or deemed not to have been submitted to or registered by the clearing house or the clearing facilities established and maintained by the relevant exchange, then such Clearing Transactions shall (whether pursuant to the operation of the Rules or general law) remains in effect as a bi-lateral transaction between the Customer and the Customer's counter-party to the transaction or be cancelled or terminated as the case may be, in accordance with the terms of the bi-lateral agreement for such transaction agreed or deemed to be agreed between the Customer and the Customer's counterparty. With respect to the preceding the Customer hereby agrees and confirms that DBS is not privy to and has no responsibility or obligation referable to or in connection with such bi-lateral contract or the Clearing Transactions;
- 1.3.8 without prejudice to any other right or remedy of DBS (at law or otherwise), where DBS is a buyer or seller in respect of any Clearing Transactions or transactions or acting as IDB, DBS has the right to cancel or terminate non-exchange registered trades at its sole and absolute discretion. The Customer will accordingly undertake and does undertake to keep DBS indemnified against any and all claims, loss, prejudice or damages that DBS may suffer or incur arising from canceling or terminating the non-exchange registered trades;
- 1.3.9 for the purpose of enabling and having DBS submit the name of the IDB and authorising the IDB to register the Clearing Transactions through the Trade Registration System in accordance with the Rules, the Customer shall, if the Customer wishes to use an IDB:
- (i) provide DBS with the name and all other relevant particulars of the IDB together with the Customer's consent for DBS to submit the IDB's name and particulars in connection with and/or for the purposes of authorising the IDB to register the Customer's Clearing Transactions through the Trade Registration System;
 - (ii) ensure that the IDB at all times would also be the relevant Inter Dealer Broker for the registration of the Clearing Transactions also for the Customer's counterparty in the Clearing Transactions unless DBS is the Customer's counterparty; and
 - (iii) be deemed to have authorised the IDB as the Customer's appointed agent for the registration of the Customer's Clearing Transactions and for whose actions, inactions (including any and all errors) the Customer is, as between the Customer and DBS, solely responsible.
- 1.3.10 The Customer agrees and will ensure that at all times the Customer complies with all margin and other limits to the scope or value of the Customer's Clearing Transactions permitted to be cleared through DBS that DBS may notify the Customer from time to time. The Customer also agrees that such margin prescriptions and other limits may be different from and greater than those that may be prescribed by the relevant exchange or clearing house; and
- 1.3.11 If the Customer is using DBS and not an IDB for the registration of any Clearing Transactions that the Customer provides DBS with full particulars of such Clearing Transactions, including but not limited to, the particulars of the Clearing Transactions and the Clearing Members together with all relevant reference codes/numbers providing clearing services to the Customer's counter-party for such Clearing Transactions to permit DBS either to input the Clearing Transaction for confirmation by the Clearing

Member providing clearing services or to properly decide on confirming the Clearing Transactions if requested to or promoted by such Clearing Member as the case may be. If for any reason any Clearing Transactions or transactions are not registered, the Customer shall not hold DBS responsible or liable in anyway and subject to clause 1.3.7 above, the Customer accepts that such non-registered Clearing Transactions or transactions may be cancelled or terminated.

- 1.3.12 In relation to reporting and execution of Exchange for Related Position (“EFRP”), Customer is required to comply with all relevant exchange rules or regulatory requirements including but not limited acting in a bona fide manner at all times. Upon request by DBS Bank, Customer will need to provide documents evidencing the bona fide nature of the cash market transactions associated with EFRPs within the required period. Customer may be required and agrees to furnish information for any transaction of registration, even after the Customer’s account has been closed.

SCHEDULE 8A

Applicable to Customers who wish to trade in LME Contracts

Provision of information for trading in LME futures & options

Account Name:

DBS Bank Ltd (“**DBS**”) is a Trading Member of the London Metals Exchange (“**LME**”) and, as such, can offer LME Registered Client Contracts to customers. LME requires that customers be Accredited Investors (“**AI**”) as defined by the Monetary Authority of Singapore. If at any time you do not fall within the AI definition, DBS may take appropriate action which may include suspension of your account for trading. Do be aware that as part of our terms of business, you are required to update DBS of any change to status.

Please provide information below required by LME.

All fields must be completed.

No.	Item	Please provide your response
1	Legal Entity Identifier code (LEI) of the account holder <i>(An LEI is a globally unique code used to identify each legal entity)</i>	
2	Account holder category	Please tick one of the following: <input type="checkbox"/> Commercial Undertaking <i>(non-financial entities using commodity derivatives)</i> <input type="checkbox"/> Investment Fund <i>(Entities holding investments directly in the commodity derivatives market as a form of collective investment scheme, including hedge, pension and exchange-traded funds.)</i> <input type="checkbox"/> Investment Firm <i>(E.g. Broker)</i> <input type="checkbox"/> Credit Institution <i>(E.g. Bank)</i> <input type="checkbox"/> Other Financial Institution <i>(those financial firms not falling within any of the other categories.)</i> <input type="checkbox"/> Operators with compliance obligations under the Emissions Allowance Trading Directive 2003/87/EC (applicable to EU only)
3	Email address of account holder <i>(For notification of LME position related matters)</i>	Please provide only one email address:
4	Parent of collective investment scheme status	Please tick one of the following: <input type="checkbox"/> The account holder is a collective investment undertaking that makes independent investment decisions ('TRUE') <input type="checkbox"/> The account holder is not a collective investment undertaking that

		makes independent investment decisions ('FALSE')	
No.	Item	Please provide your response	
5	Legal Entity Identifier code (LEI) of ultimate parent entity ID of account holder <i>(If ultimate parent is a natural person, please provide the Nationality and National Passport Number)</i>	Nationality: (Please fill "N.A." if ultimate parent entity is corporate)	LEI / National Passport Number:
6	Email address of ultimate parent entity of the account holder <i>(For contacts in relation to aggregated positions)</i>	Please provide only one email address:	
7	Indicator of whether the position is risk reducing in relation to commercial activity	Please tick one of the following: <input type="checkbox"/> All positions are risk reducing e.g. hedging ('TRUE') <input type="checkbox"/> Some or all positions are not risk reducing ('FALSE')	
8	Position is Hedging exempt	Please tick one of the following: <input type="checkbox"/> Hedging exempt approved ('TRUE') <input type="checkbox"/> No hedging exempt approval ('FALSE')	

Any changes to the above information provided shall be notified to the Bank promptly in writing.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Name and Stamp (if applicable)	Date

For Bank Use:

TRADING IN DELIVERABLE CONTRACTS

This Schedule 9 between DBS Bank Ltd (the “**DBS**”) and the Customer shall apply in addition to the provisions and all other terms and conditions in the Customer’s Trading Account Application Form and the DBS Derivatives Clearing and Execution General Trading Agreement between the Customer and DBS (collectively, the “**Agreements**”). In the event of any inconsistency between the terms of this Schedule 9 and the Agreements, the terms of this Schedule 9 shall prevail to the extent of such inconsistency insofar as it relates to the subject matter of this Schedule.

TERMS & CONDITIONS

With respect to delivery of any Commodity under any Contract, if required to, the Customer shall make or accept actual delivery of the underlying products, as the case may be, on the maturity date(s) of the transaction(s) and shall ensure or procure compliance with all delivery obligations and all delivery rules, including but not limited to time limits, as prescribed in accordance with the commercial and technical terms of the contract governing the relevant trade of the Contract.

The Customer agrees to indemnify and hold DBS harmless against and from any loss that DBS may suffer resulting directly or indirectly from (a) any defects in title, quality or suitability of fitness or rights held in respect of the Contract and/or the underlying products of the Contract, and (b) any inaccuracy, invalidity or irregularity in any of the documents delivered or received relating to the Contract, including but not limited to any form of documents for the required matching of the relevant parties and documents relating to title or rights held in respect of the Contract.

The Customer agrees that DBS shall not at any time be liable to the Customer who is the buyer or seller of the Contract or to anyone claiming through the Customer or any other third party with respect to any damage, losses, costs, expenses (including legal fees), penalties and/or fines imposed by the relevant exchanges and clearing houses, liabilities or lost profits suffered or alleged to have been suffered as a result of (a) DBS accepting and acting in order to satisfy the Customer’s delivery obligation under the Contract, and (b) the default (including insolvency) of the counterparty seller or buyer (c) the default (including insolvency) of the counterparty seller’s or buyer’s broker and/or clearing member of the relevant exchange and clearing house.

The Customer shall indemnify and hold DBS harmless against all damages, losses, lost profits, costs, expenses (including legal fees), penalties and/or fines imposed by the relevant exchanges and clearing houses, and liabilities that DBS suffers and/or may incur in relation to or in connection with accepting and acting in order to satisfy the Customer’s delivery obligation under the Contract.

The Customer agrees to comply with the applicable laws and regulations, rules of the relevant exchanges and clearing houses, including rules and regulations on delivery obligations and arbitration rules as prescribed by the relevant exchanges and clearing houses.

The Customer agrees to pay on demand without protest or conditions any debit balance on the Customer’s account and to promptly meet all margin and collateral requirements and delivery obligations, as DBS shall require or as required under the Contract.

This Schedule, and indemnity is in addition to, and in no way prejudices, limits or restricts any right or remedies DBS may have under any other agreement(s) between DBS and the Customer or howsoever otherwise arising, including the Agreements and operates as a continuing security and inures to the benefit of DBS, its successors and assigns even after revocation of the Contract.

The Customer fully understands that it/he/she will be principally liable for the delivery obligations under the Contract. The Customer further understands and accepts that the delivery obligations are binding on itself/himself/herself, its/his/her estate and personal representatives.

This Schedule should not be taken that DBS shall perform the delivery obligations and the right to perform delivery shall be at the discretion of DBS and the customer acknowledges that the responsibility on the delivery remains with them.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Name and Stamp (if applicable)	Date

“Commodity” - In relation to any Contract, any metal, produce, item, goods, article or financial instrument as prescribed by the relevant exchange from time to time (including but not limited to an index, right or interest in such commodity other than a financial instrument; and such other index, right or interest as prescribed by the relevant exchange from time to time.)

“Contract” – A futures contract in respect of a specified Commodity, upon the terms of such contract specifications, as may be approved by the relevant exchange and authority for trading on the market.

CONSENT TO RECEIVE STATEMENTS IN ELECTRONIC FORM DELIVERED BY ELECTRONIC MEANS

I/We, hereby request to receive our Statements (as defined below) in respect of our Account(s) by electronic mail via the email address(es) as provided or such other email address(es) as may be provided by me/us in writing to DBS Bank Ltd ("DBS") from time to time (collectively, the "Electronic Means") and I/we agree that DBS will not be required to send to us paper-based versions of our Statements (as defined below).

Authorised Email Address(es) for receiving Statements (as defined below) via Electronic Means:

I/We hereby acknowledge and agree that:

(a) without prejudice to the foregoing or the terms of DBS's Derivatives Clearing & Execution General Trading Agreement and/or any other applicable document governing my/our relationship with DBS, we specifically consent to the provision of any trading statements, trade confirmations, other trade files, valuation reports and other communication (the "Statements") by DBS in the form of electronic records delivered by way of Electronic Means;

(b) I/we wish to receive our Statements in an encrypted format. I/We am/are fully aware of, understand and agree to assume and bear all the risks associated with communicating instructions by Electronic Means including errors in transmission, technical defect, power failure, fraud, forgery, misunderstanding, unintended disclosure or unauthorised interception or manipulation by third parties. I/We also understand that such instructions communicated by Electronic Means may not be received properly and/or read by the intended recipient or authorised persons;

(c) Retrieval of the Statements is via the Electronic Means and any cost associated with such electronic receipt and retrieval of the Statements shall be solely borne by me/us;

(d) DBS will not be required to send hardcopies of the Statements to me/us;

(e) The Statements delivered by Electronic Means in electronic form are to be deemed original and written documents. I/We acknowledge and agree that I/we shall not dispute or challenge the validity, enforceability or admissibility of any such record on the grounds that it is not a written document or not an original document and I/we hereby waive any such rights we may have at law. In the event of any ambiguity, discrepancy, omission or dispute, the original and written documents will prevail;

(f) The Statements shall be deemed delivered and received by me/us upon DBS transmitting the Statements by Electronic Means provided by me/us, and that DBS will not inquire or perform any acts to confirm the receipt of such Statements by me/us;

(g) DBS does not warrant that the Statements delivered by Electronic Means will be safely or securely transmitted to me/us without alteration, delay, interruption or transmission blackout. DBS also does not warrant the privacy, security, accuracy, authenticity or completeness of any communication in connection with the Electronic Means;

(h) DBS accepts no liability and will not be liable for any and all liabilities, obligations, losses, damages, penalties, claims, actions, suits, judgments, settlements, costs and expenses of whatever nature (including without limitation, any indirect, special, economic or consequential loss) arising from our request and/or use of Electronic Means for the delivery of Statements;

(i) Such request and consent shall be effective upon signing of this letter by me/us and I/we shall be entitled to revoke this request and consent at any time by us giving to DBS prior written notice of at least five (5) Singapore business days; and

(j) This Service will be provided by DBS at no additional charge, unless otherwise informed.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Name and Stamp (if applicable)	Date

AUTHORISATION FOR RECEIVING INSTRUCTIONS BY ELECTRONIC MEANS

In consideration of DBS Bank Ltd ("**DBS**") providing Derivative Clearing and Executive Services to us:

1. I/We, hereby authorise DBS to carry out my/our instructions given by facsimile, e-mail or any other form of electronic communication approved by DBS (collectively "**Electronic Means**") in respect of matters relating to my/our derivative trading account(s) held with DBS ("**Electronic Instruction(s)**").
2. If requested by DBS, I/we hereby agree and undertake to dispatch to DBS the original copy of the Electronic Instruction(s), duly signed by me/my/our authorised person(s) in accordance with my/our mandate for the time being in force, within three (3) working days from the date of my/our making such an Electronic Instruction(s). If DBS fails to receive the original copy of my/our Electronic Instruction(s), I/we acknowledge that such an omission shall not affect the validity of any Electronic Instruction(s) or any authorizations, indemnities and/or waivers given by me/us in connection with the provision of and/or acceptance by DBS of the Electronic Instruction(s) transmitted via Electronic Means.
3. I/We hereby agree to provide all Electronic Instruction(s) in the English language and sufficiently identify the derivative trading account in respect of which any Electronic Instruction(s) should be carried out. If my/our Electronic Instruction(s) are given in a language other than English, we agree that DBS may, in its absolute discretion (but shall not be obliged to) choose to accept those Electronic Instruction(s) but in such case, DBS' interpretation of such Electronic Instruction(s) shall be final and binding on us.
4. I/We acknowledge that DBS reserves the right, without notice and/or without disclosing any reason whatsoever, not to act on any Electronic Instruction(s) if DBS reasonably suspects that it is not genuine or for any other reasons DBS deems fit.
5. I/We are fully aware of, understand and agree to assume and bear all the risks associated with communicating instructions by Electronic Means including errors in transmission, technical defect, power failure, fraud, forgery, misunderstanding, unintended disclosure or unauthorised interception or manipulation by third parties. We also understand that such instructions communicated by Electronic Means may not be received properly and/or read by the intended recipient or authorised persons.
6. I/We understand and acknowledge that DBS may act as aforesaid without inquiry as to the identity or authority of the person giving or purporting to give any Electronic Instruction(s) or the authenticity of any instructions transmitted by Electronic Means and may treat the same as fully authorised by and binding on us, regardless of the circumstances prevailing at the time of the said instruction(s) and notwithstanding any error, misunderstanding, lack of clarity, fraud, forgery or lack of authority in relation thereto, and without requiring further confirmation in any form, provided that DBS believed the instruction to be genuine at the time it was given.
7. In relation to DBS carrying out any of my/our instructions transmitted via Electronic Means and without prejudice to any other provision in the Derivatives Clearing & Execution General Trading Agreement and any other agreement governing our relationship with you, I/we hereby undertake to indemnify DBS from and against all liabilities, claims, demands, actions, proceedings, losses, expenses and all other liabilities of whatsoever nature or description which may be suffered by DBS. I/We further agree to waive any rights, claims, actions or proceeding we may have against

DBS for any losses or liabilities we may suffer as a consequence of DBS carrying out or omitting to carry out any of my/our instructions transmitted via Electronic Means.

8. I/We agree that this authorisation will remain in force until DBS receives notice of my/our written revocation. In addition, this authorisation will remain effective notwithstanding my/our death, bankruptcy or liquidation (as the case may be) until notice of such death, bankruptcy or liquidation (as the case may be) is received by DBS.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Name and Stamp (if applicable)	Date

REGISTRATION OF ACCOUNTS FOR FUND WITHDRAWAL FROM DERIVATIVES CLEARING & EXECUTION ("DCE") TRADING ACCOUNT

Account Name:

I/We, hereby notify DBS Bank Ltd ("DBS") that any withdrawal of funds from my/our derivatives trading account(s) held with DBS may be transferred to any of the Bank accounts indicated below ("**Registered Bank Accounts**").

I/We request DBS to ☐ Supersede all my/our previous registrations with the list below
(Please tick one) ☐ Add the recipients below to my/our existing registrations

1. DBS or POSB RECIPIENT (IMPORTANT: Please strike out all blank boxes below)

Currency:		
Beneficiary Account No.:		
<i>If beneficiary name is different from the Account Holder, please provide below:</i>		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

Currency:		
Beneficiary Account No.:		
<i>If beneficiary name is different from the Account Holder, please provide below:</i>		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

Currency:		
Beneficiary Account No.:		
<i>If beneficiary name is different from the Account Holder, please provide below:</i>		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

2. **3rd PARTY BANK RECIPIENT** (IMPORTANT: Please strike out all blank boxes below)

Currency:		
Corresponding Bank (Intermediary Bank) / SWIFT code:		
Beneficiary Bank / SWIFT code:		
Beneficiary Account No:		
If beneficiary name is different from the Account Holder, please provide below:		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

Currency:		
Corresponding Bank (Intermediary Bank) / SWIFT code:		
Beneficiary Bank / SWIFT code:		
Beneficiary Account No:		
If beneficiary name is different from the Account Holder, please provide below:		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

Currency:		
Corresponding Bank (Intermediary Bank) / SWIFT code:		
Beneficiary Bank / SWIFT code:		
Beneficiary Account No:		
If beneficiary name is different from the Account Holder, please provide below:		For Bank Use:
Beneficiary Name:		
Relationship to Account Holder :		

Without prejudice to the terms of the Derivatives Clearing and Execution General Trading Agreement, the DBS Privacy Policy and/or any other applicable document governing my/our relationship with DBS, we confirm our consent to DBS making such enquiries and carrying out such checks and assessments and obtaining from any third party any and all information regarding me/us or our relationship with such third party or my/our accounts with such third party, as DBS may in its sole discretion deem fit with regard to any of the Registered Bank Accounts.

For avoidance of doubt, DBS may accept and/or act on any other instruction(s) for fund withdrawal issued by me/us to any other bank account(s), other than a Registered Bank Account, if such instructions(s) are in a form acceptable to DBS.

The list of Registered Bank Accounts set out in this letter shall remain in force until a written revocation notice or a subsequent letter revising or updating the list of Registered Bank Accounts is received by DBS.

Signature of Authorised Person(s)	Name of Authorised Person(s)
Company Stamp (if applicable)	Date