SavvySpring (II)
General conditions

1. The contract

This **policy** is written confirmation of a contract between **you** and **us**. This is a regular-premium **participating** endowment **policy** with **guaranteed cash benefit**.

2. Definitions

Unless **we** say otherwise, the following are definitions of words and expressions **we** use in this **policy**.

Accumulated reversionary bonus means **reversionary bonus** which **we** declare every year and the interest that builds up in line with clause 23.

Age means the **life insured's** age as at his or her last birthday, on the **policy effective date.**

Application means information **you** and/or the **life insured** gave to buy this **basic benefit** of this **policy**. Whether **we** accept **your application** depends on **our** assessment of the information submitted.

Basic benefit means the basic insurance cover as shown on the **schedule page** or **endorsement** and as stated in the **basic benefit** conditions of this **basic benefit** contract.

Surrender bonus means a non-guaranteed amount of money to be paid to **you** when **you** surrender **your policy** as described in clause 24.

Claim bonus means a non-guaranteed amount of money payable to **you** upon claim, as described in clause 25.

Dates

(i) **Grace period** means a period of 30 calendar days after the **premium due date.**
(ii) **Policy anniversary** means any anniversary of the **policy effective date**.
(iii) **Policy start date** (or **policy effective date**) means the date when this **policy** takes effect, as shown on the **schedule page**. If there is no day in any month or year that coincides with the **policy effective date,** the **policy anniversary**, policy monthiversary, and **policy year** (where applicable) will be the first calendar day of the next calendar month.
(iv) **Policy issue date** means the date when this **policy** is issued, as shown on the **schedule page**.
(v) **Policy year** means a consecutive 12-month period. The first **policy year** begins on the **policy effective date** and ends 1 day before the first **policy anniversary**. Each subsequent **policy year** begins on the day of the **policy anniversary** and ends 1 day before the next **policy anniversary**.
(vi) **Maturity date means the date when we will pay the maturity benefit and is shown as the benefit end date on the schedule page.**
(vii) **Benefit start date means the date when the cover for the basic benefit takes effect, as shown on the schedule page.**
(viii) **Benefit end date means the date when the basic benefit cover ends, as shown on the schedule page or endorsement.**
(ix) **Policy term means the period starting from the benefit start date up to the benefit end date, or when this policy terminates, whichever is earlier.**
(x) **Premium end date means the date on which the final premium is due and is to be paid, as shown on the schedule page.**
(xi) **Premium due date means the date when the premium is due and payable according to the payment frequency you have chosen.**
(xii) **TPD expiry date means the policy anniversary immediately after the life insured's 70th birthday.**

Diagnosis or **diagnosed** means the definitive **diagnosis** made by a **medical examiner**, based on radiological, clinical, histological or laboratory evidence which **we** accept. **We** may appoint another **medical examiner** to examine the **life insured** or the evidence presented. The opinion and **diagnosis** of this **medical examiner** will be final and binding.

SAMPLE

Endorsement means any document issued and signed by **our** Chief Executive Officer to change the terms of this **policy**. It forms an integral part of this **policy.**

Guaranteed surrender value means an amount of money that **you** are guaranteed to receive if **you** surrender **your policy** and there is no **policy debt** for **us** to take off. The rate of **guaranteed surrender value** at the end of each **policy year** is set out in the **schedule page**. If the **policy** is converted into a **RPUI**, the revised rates will be set out in **endorsement**.

Guaranteed cash benefit means an amount of money that **you** are guaranteed to receive, as shown in clause 27.

Guaranteed cash benefit payout year means the **policy year** (as applicable to **you**) when **we** will start to pay out the **guaranteed cash benefit** starting from the end of that **policy year.** This is shown on the **schedule page.**

Life insured means the person named as the **life insured** on the **schedule page** or **endorsement**. This is the person that this **policy** insures.

Maturity bonus means a non-guaranteed amount of money payable to **you** upon maturity, as described in clause 26.

Maturity benefit means an amount of money to be paid to **you** on **maturity date** as described in clause 31.

Medical examiner means
(a) any medical practitioner or specialist doctor with a recognised degree in western medicine who is licensed and authorised to practise in his or her country, who has the relevant skill to provide medical or surgical services for the illness, disability or disease; or
(b) any medical practitioner or specialist doctor in Singapore **we** choose if **you** or the **life insured** makes a claim for **basic benefit** under this **policy**.

This person must not be **you** or the **life insured**, or **your** or the **life insured's** husband or wife, relative or business partner.

Net surrender value means an amount of money **we** will pay in line with clause 6 if **you** surrender or end this **policy** before its **maturity date**.

Policy
(i) This **policy** is made up of the following:
   a. the **application** form, any amendments, other forms and documents provided by **you** and the **life insured** to apply for this **policy**;
   b. this **basic benefit** contract;
   c. the **schedule page**;
   d. the **endorsement** (if any);
   e. any counter offers **we** made, and **you** accepted; and
   f. any information and documents provided by **you** and the **life insured** with or after **your application**.
(ii) **We** may issue revised **schedule pages** and/or **endorsements** to show changes made to this **policy**. Any change to this **policy** must be in writing and signed by our Chief Executive Officer.
(iii) **We** are not bound by any representation made by or to any other person not included in this **policy**.

Policy debt means an amount of money that **you** owe to **us**, as described in clause 7.

Pre-existing condition means (a) the **diagnosis** of any condition listed in Appendix A; or (b) the occurrence of any of the following events in relation to any condition listed in Appendix A, before (1) the **policy issue date**, (2) the most recent **exchange** date, or (3) the most recent reinstatement date of this **policy**, whichever is the latest:
(i) such condition has presented sign or symptom which **you** or the **life insured** was aware of or should have been aware of, and should have sought medical advice or treatment;
(ii) treatment, test or investigation was recommended by or received from a **medical examiner** for such condition; or
(iii) the **life insured** has arranged or received medical consultation, test or investigation for such condition.

SAMPLE

Premium means the amount of money that **you** pay in accordance with the payment frequency as shown on the **schedule page** or **endorsement**. It consists of the regular **premiums** payable for the **basic benefit** as reflected in **our** records.

Reduced paid-up insurance (RPUI) means the fully paid-up **policy** with a reduced **sum insured**, as described in clause 5.

RPUI net surrender value means the **net surrender value** once the **policy** has been converted into an **RPUI** and is the surrender value of the reduced **sum insured** less the **policy debt** and as described in clause 6.

Schedule page forms part of this **policy** setting out specific details.

Sum insured is a notional value that is used to calculate some of the guaranteed and non-guaranteed benefits under this **policy** as stated in this **basic benefit** contract. It does not represent the amount **we** will pay on the death of the **life insured**. It may be revised as described in clause 8.

Terminal illness (TI) means medical condition as defined in clause 29.

Total and permanent disability (TPD) means medical condition as defined in clause 30.

Total premiums paid to date means and is equivalent to total **premium** paid to us on the **basic benefit** without interest.

We, our, us refers to Manulife (Singapore) Pte. Ltd.

You, your, yourself refers to the owner of this **policy** as shown in **schedule page** or **endorsement** (if there is an **assignment** to change the ownership of this **policy**).

3. Free-look period

(a) **You** may cancel this **policy** by writing to **us** within 14 days after **you** receive this **policy**.

(b) If **you** cancel the **policy** within this **free-look period**, **we** will refund all **premiums** paid without interest and less any medical or other expenses **we** have had to pay in processing **your application**.

(c) If **we** send this **policy** to **you** by post or email, it will be considered delivered by **us** and received by **you** 7 days after the date of posting or email sent.

4. Premiums

(a) The **premiums** for the **basic benefits** are shown on the **schedule page** or **endorsement** and the **premium** rate is level and guaranteed. The **premiums** shown will be based on the frequency of payment **you** have chosen.

(b) **You** must pay the **premiums** by the **premium due date**. It is **your** responsibility to pay all **premiums** when due and until the **premium end date** as shown on the **schedule page** unless the **policy** is converted into an **RPUI**.

(c) **We** will not process the payment if **we** do not receive the full **premiums** for the **policy**.

(d) If **you** pay **premiums** by a direct debit facility (GIRO), **we** may charge an administrative fee for any GIRO transaction which is not successful.

(e) Unless the **policy** has been converted into an **RPUI**, **you** must continue to pay **premiums** until **we** have approved any claim, which will result in the **policy** ending (where applicable).

(f) **Your premiums** will be paid automatically utilizing **your guaranteed cash benefit** in accordance with clause 27(b)(i) unless **you** instruct otherwise, and subject to any other condition imposed by **us** from time to time.

5. Reduced paid-up insurance (RPUI)

(a) While the **policy** is in force and after the start of the second **policy year** (only upon the payment of first 2 years of full annual **premiums**), **you** may choose to convert it into an **RPUI** which is fully paid up. The fully paid-up **policy** will have a reduced **sum insured** at the level **we** decide.

SAMPLE

(b) Once the **policy** is converted into an **RPUI**:
   (i) the **basic benefit** of this **policy** will no longer take part in **our participating** fund and **we** will not declare any **reversionary bonus**, **surrender bonus**, **claims bonus,** or **maturity bonus**;
   (ii) no **cash loan** can be made, unless **we** allow it;
   (iii) **we** will pay **you** all the **guaranteed cash benefit** accumulated with us plus interest credited on it (if any);
   (iv) no **guaranteed cash benefit** will be declared;
   (v) the **maturity benefit** will be 105% of the **net surrender value** of the **policy** immediately before the **policy** is converted into **RPUI**; and
   (vi) **we** will not be able to change it back to its normal **premium**-paying status.

6. Surrender

(a) As long as the **premiums** are paid up to date, if **you** surrender or end the **policy** after the start of the second **policy year** but before the **maturity date,** and if the **policy** has not been converted into an **RPUI**, **we** will pay **you** the **net surrender value** and any accumulated **guaranteed cash benefits** with non-guaranteed interest, if any.

(b) The **net surrender value** is the total of the following less any **policy debt**:
   (i) the **guaranteed surrender value**;
   (ii) the surrender value of **accumulated reversionary bonus** (if any); and
   (iii) the **surrender bonus** which **we** may declare at the time **you** surrender the **policy**, as described in clause 24 (if any).

(c) As long as the **premiums** are paid up to date, if **you** surrender or end the **policy** after the start of the second **policy year** but before the **maturity date** and if the **policy** has been converted into an **RPUI**, **we** will pay the **RPUI net surrender value**.

(d) **We** will not pay the **net surrender value** or the **RPUI net surrender value** (whichever applies) if **you** end the **policy** before the start of the second **policy year**.

7. Policy debt

(a) The **policy debt** refers to:
   (i) an **automatic premium loan** and the interest on it; or
   (ii) the cash loan (the **cash loan**) and the interest on it,
   or both of the above.

(b) If the **policy** has gained a **net surrender value** and if **you** fail to pay the overdue **premiums** by the end of the **grace period**, **we** will automatically take an amount from the **net surrender value** and this creates an **automatic premium loan** (the **automatic premium loan**).

(c) **You** may apply for a **cash loan** if:
   (i) the **policy** has not been converted into an **RPUI**; and
   (ii) the **net surrender value** is positive.
   You must use the **application** form **we** give **you** and whether **we** grant the loan will depend on **our** administrative requirements and the minimum and maximum amounts **we** allow.

(d) **We** will charge **you** interest on a daily basis on the amount **you** owe, at interest rates **we** decide. **We** can change these rates by giving **you** 30 days' notice before the change. The amount **you** owe refers to:
   (i) the **automatic premium loan** or **cash loan**, or both (in the **policy year** where **you** first take out the **automatic premium loan** or **cash loan** or both, or in the **policy year** where there is no outstanding **policy debt** at the time **you** take out the **automatic premium loan** or **cash loan,** or both); and
   (ii) in future **policy years**, the amount owed from the previous **policy year** (which, includes interest) and any **automatic premium loan** or **cash loan** (or both) taken up in that **policy year**.

(e) **We** will take off any **policy debt** before making any payment under this **policy** to **you**.

SAMPLE

8. Sum insured

(a) The **sum insured** on the **policy start date** is shown on the **schedule page**.

(b) Depending on **our** approval and conditions that may change at any time, **you** can ask **us** to do the following:
   (i) Increase the **sum insured** within the first 3 months from the **policy start date**. If **we** approve the request, **we** will revise the **premium** based on the new **sum insured** which will apply from the **policy start date** and **you** may have to pay **us** the extra **premium** and interest (at a rate **we** decide) on the extra **premium** (if any).
   (ii) Decrease the **sum insured** as long as the **policy** is in force. If **we** approve the request, **we** will revise the **premium** based on the new **sum insured** which will apply from the next **premium due date** (if **premium** is still payable).

(c) **We** will reduce the **sum insured** in line with clause 5 if **you** choose to convert the **policy** into **RPUI**.

(d) **We** will also reduce the **sum insured** of the **basic benefit** if the **death benefit** is not fully accelerated (paid out) due to the **TI/CI limit** (described in clause 29). In this instance, **we** decide on the remaining **sum insured** of the **basic benefit**.

(e) When the **sum insured** is reduced as described in clause 8 (b)(ii), **we** will refund **you** the **net surrender value** that has accrued on the amount by which **sum insured** has been decreased. However, such refund is not applicable if the **sum insured** is reduced because the **policy** is converted into an **RPUI** or if the **sum insured** is reduced because the **death benefit** is not fully accelerated as described in clause 8 (d).

9. Lapsing and reinstating the policy

(a) This **policy** will lapse (no cover will be provided):
   (i) if **you** do not pay the **premium** by the end of the **grace period** unless an **automatic premium loan** as described at clause 7(b) applies; or
   (ii) when the **net surrender value** is zero or negative.
   You may ask **us** to reinstate the **policy** within 3 years from the date the **policy** lapses.

(b) **We** will decide whether to reinstate the **policy** and **we** must receive:
   (i) evidence of the **life insured's** eligibility for insurance cover (**you** will have to pay for any medical reports and tests needed);
   (ii) all overdue **premiums** which would have been paid had the **policy** not lapsed and the interest **we** may charge on these **premiums** (in a way which **we** will decide); and
   (iii) any **policy debt**.

(c) **We** can include new terms and conditions on the reinstated **policy**.

10. Non-Disclosure

(a) Under the Insurance Act 1966 of Singapore, **you** and the **life insured** must disclose all facts **you** and/or the **life insured** know or ought to know (including any facts which may affect **our** decision to provide insurance coverage under this **policy**).

(b) If **you** and/or the **life insured** misrepresent or fail to disclose any facts (as described above), **we** may void this **policy. We** may determine at our sole discretion whether to refund all **premiums** received without interest, less all **guaranteed cash benefit** under Clause 27, **policy debt**, amounts **you** owe to **us**, medical and other expenses incurred and to be incurred by **us** under this **policy**.

11. Incontestability

(a) Except for fraud, non-payment of **premium**, any claim that is not covered under this **policy**, or **non-disclosure** as described under clause 10, **we** will not contest the validity of or void this **policy** after 2 years from any of the following dates, whichever is the latest:
   (i) **policy issue date**;
   (ii) the effective date of the most recent reinstatement of this **policy**;
   (iii) the effective date of the most recent increase in the **sum insured** of this **policy** (where applicable); or
   (iv) most recent **exchange** date (where applicable).

SAMPLE

(b) If **we** contest the validity of or void this **policy**, **we** may determine at our sole discretion whether to refund all **premiums** received without interest, less all **guaranteed cash benefit** under Clause 27, **policy debt**, amounts **you** owe to **us**, medical and other expenses incurred and to be incurred by **us** under this **policy**.

12. Suicide

(a) If the **life insured** dies from **suicide**, whether sane or insane, within 1 year from the **policy issue date**, **we** will not pay the **death benefit** and will refund all **premiums** paid without interest and less any **policy debt**, medical or other expenses **we** have had to pay in connection with this **policy** and this **policy** will end.

(b) If the **life insured** dies from **suicide**, whether sane or insane, within 1 year from the date of the most recent reinstatement of the **policy**, **we** will not pay the **death benefit** and will refund all **premiums** paid from the start date of the most recent reinstatement without interest and less all **guaranteed cash benefit** under Clause 27, any **policy debt,** medical or other expenses **we** have had to pay in connection with this **policy** and this **policy** will end.

(c) If the **life insured** dies from **suicide**, whether sane or insane, after 1 year from the **policy issue date** or the date of the most recent reinstatement of this **policy** but before 1 year from the date of any increase to the **premium** resulting from an increase in **sum insured**, **we** will not pay the increase in **death benefit** and will refund the additional **premiums** paid for the increase in the **sum insured**, without interest and less all **guaranteed cash benefit** under Clause 27, any **policy debt,** medical or other expenses **we** have had to pay in connection with the request to increase the **sum insured** and this **policy** will end.

(d) If the new **life insured** dies from **suicide**, whether sane or insane, within 1 year of the **exchange date**, **we** will not pay the **death benefit** and will refund all **premiums** paid without interest and less all **guaranteed cash benefit** under Clause 27, any medical or other expenses **we** have had to pay in connection with this **policy** and this **policy** will end.

13. Making a claim

(a) **You** or the person making a claim must give **us** notice in writing of the claim within 30 days of the event (or as soon as possible).

(b) **You** or the person making the claim must give **us**, within 30 days after giving notice of the claim (or as soon as possible), evidence of the event. **We** must receive:
(i) this **policy**;
(ii) proof of ownership or entitlement of the person making the claim;
(iii) the birth certificate, identification documents or other relevant documents **we** may need for the **life insured** or the person making the claim;
(iv) the completed claim form and the medical report;
(v) proof of the event giving rise to the claim under this **policy**; and
(vi) any other document **we** may ask for so **we** can process the claim.

(c) **We** may appoint another **medical examiner** to examine the **life insured** in Singapore or the evidence presented. The opinion and **diagnosis** of this **medical examiner** will be binding on the **life insured** and **us**. **You** will have to pay any travel, accommodation and other costs, but not the cost of the examination carried out by **our** appointed **medical examiner**.

(d) **We** will not be legally responsible if **you** or the person making the claim fails to provide the documents which **we** need to check the claim or entitlement under this **policy**.

(e) If the **age** or sex (or both) were incorrect on the **application**, **we** will change the benefits due under this **policy** to those which would have been appropriate had the **age** or sex been correctly stated.

(f) If **we** make a payment under this **policy**, this will fulfill **our** duty under the **policy** and **we** will have no further responsibility to **you** or any other person for the claim. This will apply to any action, claim, proceedings, cost, damages, demand, interest, liability, loss, penalty, tax and expenses **you** or they may suffer or have to pay as a result of or in connection with the claim.

(g) **We** can ask **you** or the person claiming to repay any amount which **we** have paid as a result of any mistake or oversight (including on **our** part or on the part of **our** employees or representatives).

SAMPLE

(h) **We** will take the amount of **policy debt** (if any) **you** owe **us** on **your policy** before **we** pay any claim.

14. Residence, travel and occupation

There are no restrictions on where the **life insured** stays, travels or works, unless **we** say otherwise.

15. Participating

The **basic benefits** of this **policy** benefit from **our** surplus distributions from **our participating** fund.

16. Assignment

(a) While this **policy** is in force and during the lifetime of the **life insured**, **you** may use **your policy** as security or collateral or **you** may fully transfer the benefits of the **policy** to another person or organisation.

(b) **You** must give **us**:
(i) written notice of the **assignment**; and
(ii) a copy of the **assignment**.

(c) **We** will only treat the notice of **assignment** as received when it is delivered to **our** registered address. If **you** provide this notice through **our** representative, **we** will only treat it as received when the representative delivers it to **our** registered address.

(d) By acknowledging the notice of assignment, **we** are not responsible for whether the **assignment** is valid or legally enforceable.

17. Termination

This **policy** will end:
(a) when **we** receive **your** notice in writing to end the **policy**;
(b) when it lapses;
(c) when the **life insured** dies;
(d) on the **benefit end date** shown on the **schedule page** or **endorsement**; or
(e) upon the full acceleration of the **death benefit**, due to **TI** claim or **TPD** claim,

whichever happens first.

18. Governing law

This **policy** is subject to, governed by and construed in accordance with the laws of Singapore. The Singapore courts shall have exclusive jurisdiction over this **policy**

19. Contracts (Rights of Third Parties) Act 2001 of Singapore

A person who is not directly involved in this **policy** will have no rights under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any of the terms.

20. Policy transactions

If **you** want to carry out any transaction under this **policy**, **you** must use the forms **we** provide **you**. **You** must tell **us** about any change in **your** personal information, especially **your** correspondence or residential address including **your** email and mobile number.

21. Currency

All **premiums** and benefits quoted in this **policy** are in Singapore dollars. Payments to **us** under this **policy** or payments which **we** make under this **policy** will also be in Singapore dollars.

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22. Policy Owners' Protection Scheme

"This **policy** is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for **your policy** is automatic and no further action is required from **you**. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact **us** or visit the Life Insurance Association of Singapore (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg)."

Bonus conditions

23. Reversionary bonus

(a) This **policy** will benefit from **our** surplus distribution from **our participating** fund and every calendar year **we** may declare a **reversionary bonus** rate (at a rate and in the way **we** decide).

(b) Once declared, **you** will only have a legal right to the **reversionary bonus** on **your** next **policy anniversary**, and the **policy** must be in force and have not been converted into an **RPUI**. **We** will work out the amount of that non-guaranteed **reversionary bonus** on the next **policy anniversary** based on the rate declared and the **sum insured** at the point of **reversionary bonus** declaration and it will automatically build up with **us** and earn interest (at a rate and in the way **we** decide).

(c) **You** can surrender the **reversionary bonus** only in full, by giving **us** instructions on **our** form. **We** will pay the surrender value of the **reversionary bonus** less **policy debt**.

24. Surrender bonus

(a) **We** may declare a non-guaranteed **surrender bonus** if **you** surrender **your policy**:
   (i) after the end of the third **policy year** (if **you** have chosen SavvySpring (II) – 3, where the **guaranteed cash benefit** will be available from the end of the third **policy year**); or
   (ii) after the end of the fifth **policy year** (if **you** have chosen SavvySpring (II) – 6, where the **guaranteed cash benefit** will be available from the end of the sixth **policy year**);
   to any time before the **maturity date**.

(b) The **surrender bonus** is a percentage (at a rate and in the way **we** decide) of the surrender value of the **accumulated reversionary bonus**.

(c) No **surrender bonus** will be paid if this **policy** has been converted into **RPUI**.

25. Claim bonus

(a) **We** may declare a non-guaranteed **claim bonus** if **you** claim upon occurrence of one of the following events:
   (i) the **life insured** is **diagnosed** with **TI**;
   (ii) the **life insured** is **diagnosed** with **TPD**; or
   (iii) the **life insured** dies before **maturity date** while the **policy** is still in force.

(b) The **claim bonus** is a percentage (at a rate and in the way **we** decide) of the **accumulated reversionary bonus** payable for the claimed event.

(c) No **claim bonus** will be paid if this **policy** has been converted into **RPUI**.

26. Maturity bonus

(a) **We** may declare a non-guaranteed **maturity bonus** on the **maturity date,** if the **policy** is still in force and has not been converted into **RPUI**.

(b) The **maturity bonus** is as a percentage (at a rate and in the way **we** decide) of the **accumulated reversionary bonus**.

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Basic benefit conditions

27. Guaranteed cash benefit

(a) While the **policy** is still in force, has not been converted into an **RPUI** and prior to the **maturity date**, **we** will pay **you guaranteed cash benefit. Guaranteed cash benefit** is equivalent to the annual **premium** for the **basic benefit,** next due. **We** will pay **you** the **guaranteed cash benefit**, starting from the **guaranteed cash benefit payout year** as applicable to **you** and subsequently at the end of each following **policy year**, as long as **we** have received the annual **premium** that is next due, until the **policy year** immediately before the **maturity date**.

(b) **You** can choose to:
(i) use the **guaranteed cash benefit** to pay for the annual **premium** that is next due, if the **premium** is still payable. This is automatically applicable at point of purchase;

(ii) receive the **guaranteed cash benefit** each year once it becomes payable, by cheque or by having it paid into **your** chosen bank account. This option is only available after the **policy** is issued and **you** have written to **us** for this option to be exercised; or

(iii) accumulate the **guaranteed cash benefit** with **us** and **we** will add interest (at a rate **we** decide and **we** can change the rate by giving **you** 30 days' notice before the change) on it. **You** may withdraw the accumulated **guaranteed cash benefit** and interest credited on it, if any, in full or in part, by using the **application** form **we** give **you** and the withdrawal amount will be less any **policy debt** and will depend on **our** administrative requirements and the minimum and maximum amounts **we** allow. This option is only available after the **policy** is issued and **you** have written to **us** for this option to be exercised.

(c) If you do not specifically write to us to exercise either option 27 (b)(ii) or 27 (b)(iii) above after policy issuance, then option under 27 (b)(i) will continue to apply.

(d) You must ensure that premiums are paid by the end of the grace period, failing which an automatic premium loan may be applied.

(e) In the event of a revision in the annual premium due to a revision in the sum insured in accordance with clause 8 (b)(i) or 8 (b)(ii), the guaranteed cash benefit shall be revised based on the revised annual premium.

28. Death benefit

(a) If the **life insured** dies before the **maturity date** and if the **policy** has not been converted into an **RPUI**, **we** will, as long as the **policy** is still in force, pay the following less any **policy debt**:
(i) The higher of
a. 105% of the **total premiums paid to date**, less any **guaranteed cash benefit**; or
b. the **guaranteed surrender value**; and
(ii) the **accumulated reversionary bonus** (if any); and
(iii) the **claim bonus** (if any); and
(iv) the accumulated **guaranteed cash benefit** with non-guaranteed interest (if any).

(b) If the **life insured** dies before the **maturity date** and the **policy** has been converted into **RPUI**, **we** will pay the following less any **policy debt**:
The higher of
(i) 105% of the **net surrender value** of the **policy** immediately before the **policy** is converted into **RPUI**); or
(ii) **guaranteed surrender value.**

(c) If there is a reduction in the **sum insured** as described in clauses 8 (b)(ii) and (d), the **total premiums paid to date** in clause 28 (a)(i) is calculated based on the reduced **sum insured**, as shown in the **endorsement**, from the **policy effective date** till the claim event or the **premium end date**, whichever is earlier.

(d) Upon the payment of the **death benefit**, this **policy** will end.

SAMPLE

29. Terminal illness benefit (TI benefit)

(a) **Terminal Illness (TI)** refers to the following:

Definition of TI
Any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the **life insured** is expected to live for no more than 12 months. The **medical examiner** treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the **life insured** is expected to live for no more than 12 months despite all possible medical intervention. **We** reserve the right to appoint an independent **medical examiner** who is an expert in the condition to confirm the **diagnosis** and prognosis. **TI** in the presence of human immunodeficiency virus (HIV) infection is excluded.

(b) If the **life insured** is **diagnosed** with **TI** while this **policy** is in force, **we** will pay the **TI benefit** as an acceleration of the **death benefit**. However, this will not be more than the **TI/Critical Illness (CI) limit**. The most **we** will pay for this **policy** and all other policies **we** have issued (or policies which **we** are otherwise legally responsible for) covering the same life providing for any **TI benefits** or any **CI benefits** is S$2,000,000 (the **TI/CI limit**). Of this amount, the **TI benefits** cannot be more than S$1,000,000. When **we** make a payment for **TI**, **we** will reduce the **TI/CI limit** by the amount **we** have paid.

(c) If **we** can accelerate the **death benefit** in full for **TI** claim, the amount payable for **TI** claim by **us** will be the **death benefit** in full. Upon this payment, this **policy** will end. If **we** cannot pay the **death benefit** in full upon **TI** due to the **TI/CI limit**, **we** will pay the **death benefit** up to that limit. This is known as the **death benefit** being partly accelerated. The **policy** will not terminate on **TI** if **death benefit** is partly accelerated. The **sum insured** and hence, the **death benefit** will be reduced proportionately after the payment of the **TI benefit**, if **death benefit** is only partly accelerated.

(d) When a **TI** is **diagnosed**, **you** must continue to pay **premiums** until **we** have approved the **TI** claim.

(e) **TI benefit** will end:
(i) after **we** have paid a claim for **TI benefit** on the **life insured**;
(ii) when **we** have paid the **TI/CI limit**; or
(iii) when this **policy** ends,
whichever happens first.

30. Total and permanent disability benefit (TPD benefit)

(a) If the **life insured** is **diagnosed** with **TPD** on or before the **TPD expiry date** and this **policy** is still inforce and has not been converted into **RPUI**, **we** will pay the **TPD benefit** as an acceleration of the **death benefit**. Upon this payment, this **policy** will end. If **we** cannot pay the **death benefit** in full upon **TPD** due to the **TPD limit**, **we** will pay the **death benefit** up to that limit. This is known as the **death benefit** being partly accelerated. The **policy** will not terminate on **TPD** if **death benefit** is partly accelerated. The **sum insured** and hence, the **death benefit** will be reduced proportionately after the payment of the **TPD benefit**, if **death benefit** is only partly accelerated.

(b) The most **we** will pay for this **policy** and all other policies **we** have issued covering the same **life insured** for any **TPD** coverage is S$5,000,000 (**TPD limit**). When **we** make payment for **TPD benefit**, **we** will reduce the **TPD limit** by the amount **we** have paid.

(c) If the **life insured** is **diagnosed** with a **TPD**, **you** must continue to pay the **premiums** until **we** have approved the claim.

(d) **TPD benefit** will end:
(i) on the **TPD expiry date**;
(ii) after **we** have paid a claim for **TPD benefit** on the **life insured**;
(iii) when **we** have paid the **TPD limit**; or
(iv) when this **policy** ends,
whichever happens first.

(e) The **premiums** paid for the **basic benefits** include the coverage for **TPD benefit**, until the **TPD expiry date**.

SAMPLE

(f) **TPD** means any of the following situations.

From	Up to	**Definitions of TPD** **TPD** means any of the following situations:
Age 0	The **policy anniversary** immediately after the **life insured's** 70th birthday	If the **life insured** has suffered: (a) total and irrecoverable loss of sight of both eyes; (b) total and irrecoverable **loss of use** of two (2) limbs; or (c) total and irrecoverable loss of sight of one (1) eye and total and irrecoverable **loss of use** of one (1) limb. **Loss of use** means total, continuous and permanent functional disablement of a limb, which has lasted for at least six (6) months.
Age 0	The **policy anniversary** immediately after the **life insured's** 18th birthday	The **life insured** required for a minimum period of six (6) consecutive months, due to an **accident**, illness or disease, constant care and attention and continuous confinement to a home, hospital or similar institution. Such requirement for constant care and attention and continuous confinement to a home, hospital or similar institution is expected to be permanent.
The **policy anniversary** immediately after the **life insured's** 18th birthday	The **policy anniversary** immediately after the **life insured's** life insured's 65th birthday	(a) The **life Insured** had been, for a minimum period of six (6) consecutive months, continuously unable to engage in any occupation, business, work or profession whatsoever (whether his or her usual or otherwise) for income, profit, compensation, wages or remuneration. This inability to engage in any occupation, business, work or profession whatsoever (whether his or her usual or otherwise) for income, profit, compensation, wages or remuneration is expected to be continuous and permanent and must result from an **accident**, illness or disease; Or (b) As a result of **accident**, illness or disease, the **life Insured** becomes totally and permanently unable to perform at least three (3) of the six (6) **activities of daily living** even with the aid of special equipment, and always require physical assistance of another person throughout the entire activity for a continuous period of at least six (6) months. **Activities of daily living** are: (i) Transferring - The ability to move from a bed to an upright chair or wheelchair and vice versa (ii) Mobility - The ability to move indoors from room to room on level surfaces (iii) Toileting - The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene (iv) Dressing - The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances (v) Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactorily by any other means (vi) Feeding - The ability to feed oneself once food has been prepared and made available The **diagnosis** must be confirmed and certified by a **medical examiner**. Please refer to the **policy** contract for definition of **medical examiner**.

SAMPLE

The **policy anniversary** immediately after the **life insured's** 65th birthday	The **policy anniversary** immediately after the **life insured's** 70th birthday	As a result of **accident**, illness or disease, the **life Insured** becomes totally and permanently unable to perform at least three (3) of the following six (6) **activities of daily living** even with the aid of special equipment, and always require physical assistance of another person throughout the entire activity for a continuous period of at least six (6) months. **Activities of daily living** are: (i) Transferring - The ability to move from a bed to an upright chair or wheelchair and vice versa (ii) Mobility - The ability to move indoors from room to room on level surfaces (iii) Toileting - The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene (iv) Dressing - The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances (v) Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactorily by any other means (vi) Feeding - The ability to feed oneself once food has been prepared and made available The **diagnosis** must be confirmed and certified by a **medical examiner**. Please refer to the **policy** contract for definition of **medical examiner**.

(g) **We** will not cover any disability or condition caused by:
- (i) any self-inflicted injury or attempted **suicide**, while sane or insane;
- (ii) the **life insured** being under the influence of any narcotic, alcohol, gas or fumes, voluntarily taken, administered, absorbed or inhaled or drugs not prescribed by a **medical examiner**;
- (iii) **war** or any act related to **war**, or service in the **armed forces** or in a civil defense force supporting any country at **war** except for peacetime national service duties;
- (iv) riot, insurrection, civil commotion, strikes or terrorist activities, unless the **life insured** is a victim;
- (v) injuries suffered while travelling on any aircraft, except:
  - a. as a fare-paying passenger or a crew member including a pilot on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
  - b. an aircraft operated by the Republic of Singapore Air Force; or
- (vi) any **pre-existing condition.**

War means any **war**, declared or not, or any conflict between the **armed forces** of countries, international organisations or combinations of the above.

Armed forces mean the military, naval and air forces of any country or international organisations.

31. Maturity benefit

(a) If the **life insured** is alive on the **maturity date** and the **policy** is still in force and has not been converted into an **RPUI**, **we** will pay the following less any **policy debt** as the **maturity benefit**.

The **maturity benefit** is the total of:
- (i) the guaranteed maturity value, which is a percentage (at a rate and in the way **we** decide) of the **sum insured**;
- (ii) the **accumulated reversionary bonus** (if any);
- (iii) the **maturity bonus** (if any); and
- (iv) the accumulated **guaranteed cash benefit** with non-guaranteed interest (if any).

(b) If the **life insured** is alive on the **maturity date** and the **policy** is still in force and has been converted into **RPUI**, **we** will pay the 105% of the **net surrender value** of the **policy** immediately before the **policy** is converted into **RPUI** less any **policy debt**.

(c) Upon payment of the **maturity benefit**, this **policy** will end.

SAMPLE

32. Change of life insured

You may apply in writing to change the **life insured** to another **life insured** (**new life insured**) (**exchange**) after 2 **policy years** from the **policy issue date**, subject to the following terms (including other terms determined by **us** from time to time) and **our** approval:

(a) acceptance of each **new life insured** is at **our** sole discretion;

(b) the **new life insured** must agree in writing to the **exchange**;

(c) **you** must have insurable interest on each **new life insured** on the **exchange date** (as defined below);

(d) **we** will require evidence of eligibility for insurance on each **new life insured**;

(e) **we** may charge administrative fee at the amount determined by **us** from time to time. **You** will pay the administrative fee before **we** process each **exchange**;

(f) each **new life insured**, and the effective date for such **exchange** approved by **us** (**exchange date**) will be reflected in the **schedule page** or **endorsement**;

(g) all **basic benefit** that cover the existing **life insured** will automatically terminate on each **exchange date**. With effect from the **exchange date**, the **basic benefit** will cover the **new life insured**;

(h) **non-disclosure** will apply to each application for **exchange**. The time periods as stated under **incontestability** and **suicide** will restart from each **exchange date**, respectively;

(i) application to change **life insured** is not allowed if **we** have received any claim prior to such application;

(j) the **benefit end date** of the **basic benefit** remains unchanged;

(k) unless stated otherwise on the **schedule page** or **endorsement** under sub-clause (f), all terms of this **policy** remain unchanged after each **exchange** has been approved by **us**; and

(l) where the owner of this **policy** is an individual or organisation which is not a corporation, the total number of **exchanges** applied by the first owner of this **policy** and all assignees who are not corporations and which are approved by **us**, will not be more than 2 times during the **policy term**.

SAMPLE

Appendix A – List of Conditions

1	AIDS/HIV infection	11	Motor neuron disease
2	Aplastic anaemia, Thalassaemia major or blood disorders	12	Multiple sclerosis
3	Auto-immune diseases	13	Muscular dystrophy
4	Cancer	14	Paralysis (Hemiplegia/Paraplegia/Quadriplegia)
5	Dementia/Alzheimer's disease	15	Parkinson disease
6	(a) Diabetes with complications; (b) Diabetes with Hypertension; (c) Diabetes with Hyperlipidaemia; (d) Diabetes with Hypertension and Hyperlipidaemia; or (e) Hypertension with Hyperlipidaemia, in an individual whose subsequent claim is due to stroke, heart attack, kidney damage, diabetic neuropathy, or diabetic retinopathy	16	Psychiatric or mental illness
7	Illnesses/conditions which led to a joint/limb/spinal/eye/mental condition	17	Pulmonary hypertension
8	Ischaemic heart disease/Coronary heart disease, heart valves disorders or arrhythmia (irregular heartbeats)	18	Renal failure or renal dialysis
9	Liver disorders, liver cirrhosis, hepatic encephalopathy or liver failure	19	Rheumatoid arthritis
10	Lung disease	20	Stroke/Cerebrovascular disorders, tumour of the brain or Arteriovenous Malformation

SAMPLE