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An Introduction to digiPortfolio

What is digiPortfolio?

digiPortfolio is a hassle-free, ready-made investment portfolio that offers the perfect match of human expertise and robo-technology. With it, you have an instant, cost-effective way to grow and protect your wealth through regional or global diversification.

Who is digiPortfolio designed for?

digiPortfolio is designed for you if you:

- Want to invest simply and confidently
- Don't have time to watch the market
- Want experts to nurture your investment
- Want a quick and easy way to diversify regionally or globally
- Want to supplement other investments as part of your long-term strategy

What is the minimum age to invest?

You need to be at least 18 years old to invest in digiPortfolio.

How is digiPortfolio different from Robo-Advisors?

Robo-advisors are digital platforms driven by algorithms that provide automated financial planning services with little or no human supervision. A typical robo-advisor collects information from clients through an online survey, and then uses the data to offer advice and/or automatically invest client assets.

Many robo-advisors in Singapore are stand-alone fintech companies with limited market capital, or part of the brokerage platforms of banks, which are separate from the full suite of banking products and services.

digiPortfolio is created and delivered by the Safest Bank in Asia and Best Digital Bank Globally. [View Awards & Accolades.](#)

DBS Bank also enjoys the highest credit ratings from the three top credit rating agencies in the world. digiPortfolio's investment process is completely integrated into the bank's secure systems so you have peace of mind knowing you are not being redirected to a third-party platform to transact. This also affords greater convenience as your internet banking login details are the only credentials needed to start investing

Who or what is managing my investment in digiPortfolio?

The DBS Investment Team — which has extensive experience managing bespoke portfolios, are applying their experience and skill to constructing and managing digiPortfolio. So, you can have peace of mind knowing you are in good hands.

What is the advantage of digiPortfolio over investing on my own?

When you invest on your own, you need to monitor your investments frequently, if not, daily. When you invest with digiPortfolio, you delegate this task to a dedicated team of portfolio managers who have invested and managed bespoke portfolios for private banking clients. To better drive your investment goals, the team stays on the pulse of market developments and aligns your portfolio to the current investment views of our Chief Investment Officer through periodic rebalancing exercises at no additional cost.

Selection of digiPortfolios

Asia Portfolio

What is the Asia Portfolio?

The Asia Portfolio comprises SGX-listed ETFs that are also Excluded Investment Products ("EIPs"). This means that investors are not required to undergo any investment knowledge or experience assessment to start investing. Investors are exposed to both growth and income components (equity, REITs, and bonds) in Asia, with focus in Singapore, India, and China. The portfolio comprises 4-7 ETFs which provide access to 200 to 700 securities. The minimum investment starts at just S\$1,000.

Global Portfolio

What is the Global Portfolio?

The Global Portfolio comprises USD-denominated ETFs traded on the London stock exchange. We screen and select these instruments based on stringent criteria, including the liquidity, expense ratio, tracking error and replication method. Investors may also benefit from tax efficiency in UCITS-compliant instruments. The portfolio spans across equities and bonds globally, with diversification across 5,000 to 13,000 securities. All from just US\$1,000.

SaveUp Portfolio

What is the SaveUp Portfolio?

The SaveUp Portfolio serves as a conservative approach to optimise your savings. It comprises primarily fixed-income instruments that are screened and selected based on stringent criteria, including average bond portfolio credit rating, average bond portfolio duration and currency denomination. The minimum investment starts at just S\$100.

How does the SaveUp Portfolio differ from a fixed deposit scheme?

There is no minimum lock-up period, and you may withdraw your SaveUp Portfolio any time. However, unlike fixed deposit schemes, the underlying yield from the SaveUp Portfolio is not guaranteed and will vary depending on market conditions. Investments in SaveUp Portfolios are not capital guaranteed either.

What does indicative yield mean? Is that my potential return from investing in the SaveUp Portfolio?

No, your potential return may not necessarily be the indicative yield. The indicative yield is projected by aggregating the individual yield ranges of the underlying unit trusts allocated to the portfolio. The yield may not be indicative of future performance and may vary depending on market conditions too. Therefore, it is not guaranteed that you will receive the indicative yield as your returns.

Income Portfolio

What is the Income Portfolio?

The Income Portfolio aims to generate a stable payout of 4% p.a., to be paid out quarterly. You can choose to have the payouts credited directly to your MCA or reinvest them in your Income Portfolio. This portfolio comprises REITs, bonds and dividend equities that are screened and selected based on stringent criteria. The minimum investment starts at just S\$1,000 or US\$1,000.

When will I receive the payouts from my Income Portfolio?

The quarterly payouts will be distributed every 1st January, April, July and October. Your portfolio must be opened for at least 30 calendar days for it to be eligible for income payout. For example, if you have opened your portfolio on 30th January, you will start receiving quarterly payouts from 1st April onwards. This is to ensure that there is sufficient time for income to be accumulated in the portfolio.

Will the Income Portfolio always generate a payout of 4% p.a. (1% quarterly)?

The 4% p.a. is a target payout which may vary depending on market conditions. This payout may be distributed from dividends received or distributed out of capital invested.

digiPortfolio Investment Strategy

What is the investment strategy of digiPortfolio?

digiPortfolio's objective is to achieve a return befitting the respective mandate over an investment cycle of 3 – 5 years while managing the price fluctuation (risk) because of the market.

To achieve this, our strategy is to invest in a portfolio of exchange traded funds or unit trusts across asset classes including fixed income (bonds) and equity. Bonds provide steady income streams and equities provide capital growth. For any specific mandate, we will adjust the weights in either bonds or equities depending on our view on the market. We form this view together with our Chief Investment Officer (CIO) team – a dedicated team of analysts that form macro strategy. For example, in the Comfy Cruisin' Portfolio that is initially 45% invested in bonds funds, 50% in equities funds and 5% in cash, we would increase the weight in equities and decrease the weight in bonds if we believed that equities would outperform bonds over a certain period of time. Our adjustments are calibrated and not excessive.

How are the risks managed in digiPortfolio?

The DBS Investment Team undertakes prudent risk management to guard against excessive risk in the portfolios. Our portfolio specialists consider acceptable price fluctuations to achieve certain returns.

Risk management also mitigates downside risks if our projections do not work out as we may have intended. For example, if we took an outsized investment in equities and it corrected heavily, it would cause undue stress to the portfolio. Having risk management standards and practices in place provides safeguards in the decision-making process.

How often is digiPortfolio rebalanced?

To make the portfolio effective, the portfolios are reviewed quarterly and rebalanced when necessary. Regular rebalancing enables the portfolios to remain resilient across different market conditions.

How long should I remain invested in a digiPortfolio?

We believe that one should take a long-term view when investing to enjoy the benefit of compounded returns. Staying focused on long term targets will help investors overcome the anxieties caused by short term market volatility. A good guide is an investment cycle of 5 years.

Compounding generates additional gains by staying invested. In the illustration below, based on an initial investment amount of \$10,000, a 6% annual return reaps \$3,000 over 5 years if the investor withdraws the gains every year. If the investor did not withdraw the gains and stayed fully invested, the profit after 5 years would be \$3,382 instead of \$382 more.

Year	1	2	3	4	5	Cumulative
Simple	\$10,600	\$11,200	\$11,800	\$12,400	\$13,000	\$3,000
Compound	\$10,600	\$11,236	\$11,910	\$12,625	\$13,382	\$3,382

Short term investing requires good skill and timing to achieve success. However, this is difficult to execute during periods of volatility. The chart below is the MSCI World Index from 2013 to 2017. Suppose an investor started investing in 2013, he would have made some profit before meeting the rough patch in 2015. He may then decide to sell his investments to avoid further volatility (Refer to Period 1 below). He may even wait a while before returning to the market. This may have meant missing out on the rally that proceeded in 2017 (Period 2). If he had stayed fully invested during the whole period, he could have benefited from the full 58% gain.



Buy, Withdraw, Top-Up and Close portfolios

How do I start an investment through digiPortfolio?

Simply login to digibank online or digibank app and access 'digiPortfolio' via the 'Invest' menu / button.

- Select the portfolio you wish to invest in.
- Indicate your preferred risk level (not applicable for SaveUp and Income Portfolios) and funding account, funding currency and amount.
- Then confirm your decision after checking that your order details are correct.

You will need a Multi-Currency Account with sufficient S\$ or US\$ to complete your transaction.

How long does it take to set up a digiPortfolio investment?

Through digibank, we make the process of investing in digiPortfolio a breeze. In three simple steps, your digiPortfolio is created. We will proceed to place the trades in the stock exchanges/fund houses to populate your portfolio in a timely manner.

(Do note that there may be cut-off timings (including holidays) that we must adhere to. Any trades placed after the cut-off, or on holidays will be placed at the next available trading day.)

What DBS / POSB account do I need to invest in digiPortfolio?

As digiPortfolios may be purchased in two currencies, S\$ and US\$, a Multi-Currency Account is required to ensure seamless transactions when opening or closing a portfolio. Any one of the following Multi-Currency Accounts may be used as the funding account for investing in digiPortfolio:

- My Account
- eMulti-Currency Autosave (eMCA)
- eMulti-Currency Autosave Plus (eMCA+)
- Multi-Currency Autosave Plus
- Multiplier account

The funding accounts currently accepted are individual accounts. The fall below fee for the MCA account will be waived for accounts that were opened specifically to fund your digiPortfolio.

Can I use my joint Multi-Currency Account to open a joint digiPortfolio?

We currently only accept individual Multi-Currency accounts and offer only individual digiPortfolios.

I only have S\$ in my individual Multi-Currency Account (MCA), how do I apply for a US\$ digiPortfolio?

You may do it anytime through digibank online or your digibank app. Here's how:

Through digibank online:

- Login to digibank online
- Click 'Banking' in the top ribbon
- Use the 'Transfer' option to convert S\$ to US\$ into your funding account
- Once the transfer is done, select 'Invest' in the top ribbon, then click on "digiPortfolio"
- Select 'Create a new portfolio'
- Select your desired US\$ digiPortfolio
- Input transaction details. Click 'Next'
- Review your transaction details before clicking 'Submit'

Through digibank app:

- Login with digibank app
- Select 'Pay & Transfer' at the bottom
- Select 'Exchange Currency' in the top ribbon to convert S\$ to US\$ into your funding account
- Once the transfer is done, tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Select your desired US\$ digiPortfolio
- Input transaction details. Tap on 'Next'
- Review your transaction details before tapping on 'Confirm'

What will happen if there is insufficient money in my Multi-Currency Account?

You will need to transfer funds from your Savings or Current Account to your S\$ or US\$ wallet in your Multi-Currency Account. This can be done instantly via digibank online or digibank app.

What is the Customer Account Review (CAR) and Customer Knowledge Assessment (CKA) for?

Customer Account Review (CAR)

This is to assess whether you have the relevant knowledge or experience to understand the risk and features of Listed Specified Investment Products prior to any purchases made online or at the Bank's branch. Please complete the Assessment to the best of your knowledge before investing.

Customer Knowledge Assessment (CKA)

This is to assess if you have the relevant knowledge or experience to understand the risk and features of Unlisted Specified Investment Products prior to any purchases made online or at the Bank's branch. Please complete the assessment to the best of your knowledge before investing.

After completing the CAR and CKA, I am told that I cannot invest in digiPortfolio. Why?

You do not have the relevant knowledge or experience to understand the risks and features of Listed and/or Unlisted Specified Investment Products. You may pick another portfolio that does not require any prior investment experience such as the Asia Portfolio.

Can I invest in digiPortfolio using my CPF or SRS funds?

No. Currently, digiPortfolio is not included in the list of investment products for which CPF or SRS funds can be used. We will provide an update if digiPortfolio becomes included.

Can I change my investment amount by topping up or withdrawing from my portfolio(s)?

Yes. You can increase your investment amount by topping up your portfolio anytime. There is no minimum/maximum cap to top ups and there are no additional fees.

For withdrawals, you will need to maintain the minimum investment amount for your selected digiPortfolio. Note that withdrawals may involve selling some or all of your holdings in the portfolio and the selling process may take several days.

How do I top-up or withdraw?

You can do it anytime through digibank online or digibank app.

Through digibank online:

- Login to digibank online
- Select 'Invest' in the top ribbon, then click on "digiPortfolio"
- Click on 'Top-up' or 'Withdraw'

- Input transaction details, click 'Next'
- Review your transaction details before clicking 'Submit'

Through digibank app:

- Login to digibank app
- Select 'Invest' at the bottom
- Tap on 'digiPortfolio' tile
- Select which portfolio you would like to top-up
- Tap on "Top Up" or 'Withdraw' button
- Input transaction details. Tap on 'Next'
- Review your transaction details before tapping on 'Submit'

The typical turnaround time is up to 5 business days for ETF-based digiPortfolios and up to 10 business days for Income and SaveUp digiPortfolios. These estimated timelines comprise of regular market settlement timelines for funds and ETFs. For withdrawals, the proceeds will be automatically credited back to your selected crediting account.

How do I close my digiPortfolio?

After logging into digibank, select the digiPortfolio you wish to close and submit your closure request. If you have multiple digiPortfolios, you will need to repeat this process for each one. The holdings in the selected digiPortfolio will be sold with the proceeds returned to your Multi-Currency Account. Please ensure that your Multi-Currency Account remains open until the proceeds have been credited successfully as the selling process will take several days: for Income/SaveUp digiPortfolios, it will take between 7-10 business days while the process for ETFs-based digiPortfolios will require between 3-5 business days. These estimated timelines comprise of regular market settlement timelines for funds and ETFs.

Why was there a difference between my requested withdrawal amount and the actual amount transferred?

To maintain the right asset allocation in your portfolio post-withdrawal, our algorithm calculates the quantity of each ETF/fund to redeem to fulfil your withdrawal request. Due to market volatility, there might be a lower amount of cash generated. We would like to assure you that in most periods, the withdrawal request amount will be fulfilled, with the remaining portion of your digiPortfolio aligned to the portfolio allocation.

When can I expect to receive the proceeds of my investment after closing my portfolio?

You can expect to receive the sales proceeds in about 5 business days for ETF-based digiPortfolios and about 10 business days for Income and SaveUp digiPortfolios based on regular market settlement timelines for ETFs/funds. Do note that the portfolio management fee will be deducted from the sale of your portfolio before the proceeds are credited to your Multi-Currency Account.

Can I still hold selected ETFs/funds after the closure of my digiPortfolio?

No, once the closure request is submitted all the holdings in the digiPortfolio will be sold and the proceeds returned to your individual Multi-Currency Account. If you wish to remain invested in specific ETFs/funds, you will need to purchase them individually via the DBS Online Funds Investment platform or via a regular savings plan through Invest-Saver.

I am unable to click on the top-up, withdraw or close buttons on my digiPortfolio. Why and what should I do?

This happens because there are outstanding/pending orders for your portfolio, as the DBS Investment Team is currently populating your initial portfolio purchase or rebalancing your portfolio to ensure that it is aligned to our latest investment views.

Once the outstanding orders are completed, you will be able to carry out your requests. This could take up to an estimated 5 business days for ETF-based digiPortfolios and 7-10 business days for Income and SaveUp digiPortfolios. Please check back into the digiPortfolio page later.

When will my portfolio transactions be reflected in my account?

When the order has been received and confirmed with the respective fund house / stock exchange, the transaction will be reflected in your portfolio holdings. However, as settlement has not yet occurred, the transaction will be shown under "Pending Transactions". Once the transactions have settled, they will be reflected in the 'Settled Transactions' section on your digiPortfolio page.

Will my investment in an ETF-based/Income /SaveUp digiPortfolio be counted towards the investment category of my Multiplier account?

Yes. For new investors, lump sum investments (minimum S\$1,000 per transaction) in an ETF-based/Income/SaveUp

digiPortfolio will be counted towards the investment category of DBS Multiplier. For existing ETF-based/Income/SaveUp digiPortfolio holders, a minimum top up of S\$1,000 per transaction is required to qualify for DBS Multiplier.

Is there a lock-in period for investing with digiPortfolio?

No. There is no lock-in period for investing. Do note that you will have to wait for ongoing transactions (from a prior portfolio purchase, top up, withdrawal or rebalancing) to complete before new transactions can be initiated.

Why are some funds in the model portfolio not bought for my portfolio?

Some funds have restrictions that prohibit purchases based on the client's nationality or residency. These restrictions are listed in the individual fund prospectus which may be found under 'My Portfolio'.

Recurring top up / regular savings plan for your digiPortfolio

What is a recurring top up?

Recurring top ups, also known as Regular Savings Plan (RSP), allows you to invest a fixed amount at regular intervals by setting up a standing instruction for your digiPortfolio.

How do I set up a recurring top up instruction for my digiPortfolio?

You can set up recurring top ups easily via the digibank app easily. Here's how:

For new digiPortfolio customers:

- Login to digibank app
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Explore available portfolios and tap on 'Pick this portfolio'
- Select 'Yes!' to recurring top-ups.
- Input transaction details. Tap on 'Next'
- Review your transaction details before tapping on 'Submit'

For existing digiPortfolio customers:

- Login to digibank app
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Tap on 'Top up' and select 'Set recurring' at the bottom.
- Input transaction details. Tap on 'Next'
- Review your transaction details before tapping on 'Submit'

I received an email telling me that my recurring top up has been unsuccessful. What should I do?

You may refer to the email notification for more information on how to resolve the error.

Here are a few common reasons why recurring top ups can fail.

Failure reason	What you should do
There are insufficient balances in your debiting account	Transfer funds to your debiting account and ensure there are sufficient balances before the next debiting.
You have closed the debiting account for your recurring top up instruction	Modify your recurring top up instruction by selecting an active debiting account.
Account-related or technical issues	Contact our Customer Service Hotline.

What happens if my recurring top up fails repeatedly?

If your recurring top up fails for 3 consecutive cycles, the instruction will be terminated automatically. Should you wish to reinstate the instruction, please log in to the digibank app and set up a new recurring top up instruction for your digiPortfolio.

Can I modify my recurring top up instruction?

Yes. You can modify your recurring top up instruction via the digibank app by following these steps. However, take note that

the changes would take 1 day to take effect.

- Log in to the digibank app
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Select your portfolio
- Scroll down and tap on 'Your Recurring Top-Ups' section
- Tap on 'Modify' to modify your recurring top up instruction

How do I terminate my recurring top up instruction?

You may terminate your recurring top up instruction any time via the digibank app by following these steps. However, take note that it takes 1 day for the termination to take effect and any top ups scheduled for the same day will continue to occur.

- Log in to the digibank app.
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Select your portfolio
- Scroll down and tap on 'Your Recurring Top-Ups' section
- Tap on 'Terminate' to terminate your recurring top up instruction

Monitoring your digiPortfolio

How do I view the market value of my portfolio and my portfolio performance?

Simply log in to digibank to view details of your digiPortfolio and holdings. For newly created portfolios, it will take a few days for the respective ETFs/funds to be purchased and reflected in your portfolio.

For digibank online:

- Log in to digibank online
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Choose the portfolio you would like to view
- Your Portfolio Details page presents details such as your portfolio's Indicative Market Value, Performance, Asset Allocation and Holdings, and Portfolio Insights & Updates

For digibank app:

- Log in to digibank app
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Choose the portfolio you would like to view
- Your Portfolio Details page presents details such as your portfolio's Indicative Market Value, Performance, Asset Allocation and Holdings, and Portfolio Insights & Updates

Why is my portfolio value indicative? When are the purchase/sale prices available?

digiPortfolio is a portfolio of ETFs/funds. ETFs are quoted on the stock exchange on bid/ask (i.e. sell/buy prices). For the ETF Portfolios, the indicative value that is shown is based on the last traded price of the previous trading day.

Fund investments operate on a forward pricing basis. This means that fund prices are only calculated at the end of the day after the fund house has calculated the value of the unit trust, Net Asset Value "NAV". This means that for the Income and SaveUp Portfolios, you will not know in advance the price you will get for the units in a fund. There is usually one to two days delay after the reference day.

Where can I view my portfolio dividends?

Simply log in to digibank online or digibank app to view your digiPortfolio dividends.

For digibank online:

- Log in to digibank online
- Select "Invest" from the top ribbon, select "digiPortfolio"
- Choose the portfolio you would like to view
- Dividend received can be found in your portfolio "Dashboard", under "Transaction Summary"

For digibank app:

- Log in to digibank app

- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Choose the portfolio you would like to view
- Dividend received can be found in your portfolio "Overview", under "Portfolio Transaction Summary"

Where can I view the transaction history for my portfolios?

Simply log in to digibank online or digibank app to view details of your digiPortfolio transaction history.

For digibank online:

- Log in to digibank online
- Select "Invest" from the top ribbon, select "digiPortfolio"
- Select which portfolio you would like to view
- Transaction History can be found in the "Transactions" tab on the Portfolio Details page

For digibank app:

- Log in to digibank app
- Tap on 'Invest' at the bottom, followed by the 'digiPortfolio' tile
- Select which portfolio you would like to view
- Transaction History can be found in the "Transactions" tab on the Portfolio Details page

Where can I obtain a copy of the respective portfolio's information?

Details of the underlying ETFs/funds in each portfolio are available in the Portfolio Details page in digibank online and digibank app. You will be able to view the fund prospectuses and fact sheets. In addition, there are short commentaries from the DBS Investment Team on the reasons for including each ETF/fund in the portfolio.

What is rebalancing?

Every 3 months, the DBS Investment Team will evaluate the portfolios to ensure that the allocation of assets in each portfolio is aligned with the investment goal and the risk level. If needed, the portfolios will be reconstituted and rebalanced by buying and/or selling specific assets. We will keep you updated on the 'Insights & Updates' section of your Portfolio Details page.

Can I change the risk level of a portfolio I have opened?

You will have to close your current portfolio and open a new one with the new risk level. But do remember to select a portfolio that suits your risk profile. Investing in portfolios that are above your risk profile may expose you to greater risks than you are prepared for or result in losses beyond what you are able to bear.

Will I receive regular statements?

No statements will be sent. However, updated details of your portfolio transactions, holdings and performance are always available to you on digibank.

digiPortfolio Management Fees

How are digiPortfolio Management Fees calculated?

Fees are calculated based on the value of your portfolio at the end of each day. These daily fees are accumulated over time, then deducted from the cash portion of your portfolio after the end of the calendar year or upon closure of the account. You will see it in your transaction history as "DPS Management Fee". Note that this fee will be subject to GST at the prevailing rate.

Calculation of Management Fees:

Portfolio Type	Asia Portfolio (0.75% p.a.)	Global Portfolio (0.75% p.a.)
Management Fee	S\$7.50 a year for a portfolio value of S\$1,000	US\$7.50 a year for a portfolio value of US\$1,000

Portfolio Type	Income Portfolio (0.75% p.a.)	SaveUp Portfolio (0.25% p.a.)
Management Fee	S\$7.50 a year for a portfolio value of S\$1,000	S\$0.25 a year for a portfolio value of S\$100

How much do I have to pay to invest in digiPortfolio?

There is only one fee.

Based on the portfolio value, the annual management fee is at 0.75% p.a. for the Asia, Global and Income Portfolio. It is at 0.25% p.a. for the SaveUp Portfolio. There are no other sales charges, platform fees, switching fees, withdrawal fees or closure fees.

This management fee goes towards the research, investment strategy, market monitoring and rebalancing of the digiPortfolio and is charged once a year, or at the time of portfolio closure.

When will fees be debited from my account?

Management fees are debited once a year. No action is required from you as the fee will be deducted from your digiPortfolio cash balance. If your cash balance is insufficient, we will increase it to the required amount by reducing the proportion of Unit Trust / ETF that you hold at prevailing prices.

If you close your portfolio, the applicable fees will be debited prior to closure.