

Cashline Terms and Conditions

[Click here for the latest copy of Cashline Terms and Conditions.](#)

Fees and Charges for Cashline

Gross annual income	S\$20,000 - below S\$30,000	S\$30,000 & above
Effective interest rate	29.8% per annum	22.9% per annum
Minimum monthly repayment	2.5% of outstanding balance or S\$50, whichever is higher	
Minimum interest charge	S\$10	
Late payment fee	S\$120	
Late payment interest adjustment [#]	Additional 8% above effective interest rate (the effective interest rate is also referred to as Prevailing Interest Rate)	
Annual fee	S\$120 (waived for first year)	

[#] The reinstatement to the Prevailing Interest Rate will be effective on the first working day after your next Statement Date once the minimum payments due on 4 consecutive statements are made in full on or before the respective payment due dates.

The information above is intended as a quick consumer guide only. Our detailed Cashline Agreement will be sent upon approval. These conditions are subject to change.

Cashline Declaration

I confirm that at the time of this application, I am not an undischarged bankrupt and no statutory demand or legal proceedings has been served on or commenced against me.

I hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate, and belong to you absolutely, and that I have not wilfully withheld any material fact. If any of the information given herein changes or becomes inaccurate in any way, I shall immediately notify you of any such change and/or inaccuracy.

I hereby authorise and give you consent to:

- a) conduct credit checks on me (including but not limited to credit checks, background checks, character assessment checks and checks with any credit bureau recognised as such by the regulatory authorities) (collectively the "Checks");
- b) obtain/ verify/ disclose/ release any information relating to me (including any information derived from the Checks and/ or any details of my account(s)) from or to any other party or source (including your employer) as you may deem necessary for the purpose for this application and without any liability or notice to me, or as may be required by any applicable law, court, regulatory or legal process.

I hereby agree to abide and be bound by your Cashline Terms and Conditions, Cashline Instalment Loan Terms and Conditions, Terms and Conditions Governing Accounts, Terms and Conditions Governing Electronic Services, Terms and Conditions Governing Electronic Statements, Terms and Conditions of Funds Transfer, Cashline Auto Top-up Terms and Conditions as each of such terms and conditions may be modified, amended, supplemented, substituted and/or replaced by you from time to time (collectively, the "Terms"). Copies of the Terms are available at www.dbs.com.sg or at any DBS/POSB branch.

I further confirm that I have read and understood and hereby agree to be bound by the DBS Privacy Policy. I have obtained a copy of the DBS Privacy Policy by:

- (a) downloading a soft copy from www.dbs.com.sg/privacy; or

(b) obtaining a hard copy from a DBS/POSB branch.

I hereby consent to the collection, use, disclosure and processing of my personal data in accordance with the terms and conditions governing the products and/or services applied for herein and the DBS Privacy Policy, as may be amended by the Bank from time to time.

I agree that you reserve the right to decline this application without giving any reason whatsoever.

I agree that any information provided by me in this form shall be owned by you. The information provided may be used for the purposes of marketing or promoting any services or products conducted by DBS/POSB or as a joint promotion with any other party.

I agree that the approval (if any) given to me by you through the DBS/POSB website/ mobile application (where applicable) is subject to full authentication, validation of completed information and receipt of all relevant documents furnished/to be furnished to you.

If, for any reason whatsoever, the Cashline Account ("Account") is closed (whether by me, you or otherwise) within the period of nine (9) months from the date of the opening of the Account, I agree that you shall be entitled to claim from me full reimbursement of the cost of any welcome gift which you may have given me upon approval of my application. I hereby authorise you to debit the Account for the cost of such gift (as determined by you) prior to the closure of the Account.

The final credit limit assigned for the card and/or unsecured loans facility is solely at the Bank's discretion.

If this application is or is purported to be given or sent by me to you by facsimile transmission, you are hereby authorised by me, but are not obliged to accept, rely upon and act in accordance with the faxed copy of the application without waiting for the original application and without any liability to me.

For Cashline Personal Loan application (if applicable): I hereby authorise you to debit the processing fee (if any) and approved loan amount from my Account and credit the approved loan amount to my designated account as specified on this form.

For Cashline Auto Top-up application (if applicable): I hereby instruct you to enable the Auto Top-up Service from my Cashline Account to the Current/Savings Account(s). I agree to absolve DBS Bank from any liability whatsoever in respect of any error or omission in connect with the top up and to hold DBS Bank harmless and fully indemnified against all proceedings, liabilities, claims, losses, damages, and expenses (including legal costs on an indemnity basis) howsoever arising out of or in connection with DBS Bank accepting and acting upon this authorization provided that such errors or omissions do not arise out of your gross negligence or willful act.

I am the beneficial owner of the funds in the account and shall only use the account and the Bank's products and services for legal purposes.

Any references herein to "you", "DBS", "DBS Bank" or "the Bank" shall mean DBS Bank Ltd.