

DBS Bank Ltd (“PB Singapore”) Fee Schedule

Fee Schedule for Equities

MARKET	BROKERAGE		MINIMUM CHARGE	CUSTODY FEES
	CONTRACT VALUE	RATE		
Singapore	<\$100,000 of respective currency >=\$100,000 of respective currency	0.50% flat 0.35% flat	SGD 100	Waived
Hong Kong			HKD 700	
Malaysia	<MYR 100,000 >=MYR 100,000	0.75% flat 0.50% flat	MYR 350	
Thailand	1.00% flat		THB 3,700	
Indonesia			IDR 800,000	
Philippines			PHP 5,000	
Australia			AUD 170	
New Zealand			NZD 180	
United Kingdom			GBP65	
Taiwan			0.75% flat	
Shenzhen B	HKD 700			
Shanghai B	USD 100			
Japan	<JPY 10,000,000 >=JPY 10,000,000	1.00% flat 0.75% flat	JPY 13,000	0.05% p.a and subject to min. of SGD100 per market (payable semi-annually)
France, Germany and Euro clear	<EUR 100,000 >=EUR 100,000	1.00% flat 0.75% flat	EUR 95	
Canada	If price per stock >= CAD 10,		CAD 150	
	<CAD 100,000	1.00% flat		
	>=CAD 100,000	0.75% flat		
United States Of America	If price per stock < CAD 10, CAD 15 cents per share		USD 120	
	If price per stock >= USD 10,			
	<USD 100,000	1.00% flat		
	>=USD 100,000	0.75% flat		
	If price per stock < USD 10, USD 15 cents per share			

Note: Transaction Fees Waived.

Fee Schedule for Debts Instruments

MARKET	CUSTODY FEES	TRANSACTION FEES
Euroclear – Equity Linked Notes	Waived	Waived
Singapore (bonds settled through CDP)		
Euroclear – order Bonds/Notes	0.05% p.a. and subject to min. of SGD 100. (payable semi-annually)	
United States of America		
Indonesia, Malaysia, Thailand & All Other Markets		

Remittance Charges

MEPS Payment	Waived
Inward Telegraphic Transfer	
Outward Telegraphic Transfer	SGD 20

Other Charges

IPO Processing Fees	Local – SGD 100 Overseas – SGD 150
Processing Fee for withdrawal of Securities	SGD 100 per instruction
Goods & Services Tax	GST will be charged whenever applicable.
Out-of-Pocket Expenses Imposed by Central Depository or Bank's Custodian	Registration fees, stamp duty, clearing fees, postages, telexes, facsimile charges and other charges as may be imposed by Central Depository (e.g. CDP/MCD/CCASS) or the Bank's custodians from time to time shall be reimbursed by the client.
Other General Out-of-Pocket Expense	Postage/ Courier charges/ SWIFT/ Telex/ Facsimile charges, Agent charges, Proxy voting fee and translation charges for Proxy material (where applicable) shall be reimbursed by the client.
Hold mail service charges	SGD 500 per annum [per account entity] (payable semi-annually)
Account Service Fee (Applicable only to accounts with average assets under management of less than SGD 3,000,000)	SGD 2,000 per annum per account entity (payable quarterly) In the computation of the average Assets under Management, deposits and investments may be aggregated for all related single/joint/corporate accounts

Note:

- (1) Custody Fees will be based on the market value (for equities) and nominal value (for debt instruments) of portfolio as at month-end;
- (2) The above fees are subject to review from time to time at the discretion of the Bank.
- (3) The above fees will apply with effect from July 2012.