

DBS launches new programme for entrepreneurs

By **Mindy Tan** tanmindy@sph.com.sg @MindyTanBT

7 Oct 11:42 AM

DBS Bank has launched a new programme, DBS BusinessClass, for start-ups and SMEs who are looking for business advice and opportunities across Asia.

Delivered through a mobile app, the programme allows entrepreneurs to consult and connect with industry experts, investors, and fellow entrepreneurs. Members can also access news and articles on topics pertinent to starting and running their businesses, and attend exclusive networking events.

Lim Chu Chong, head of SME Banking, DBS Bank said: "We found that fast-growing SMEs need help connecting with investors and experts when they are scaling up their business. By building a mobile platform which allows SMEs to access business advice, insights and exclusive networking opportunities, we hope to help SME owners build social capital and sharpen their competitive edge."

Through the mobile app, startups and SMEs can also instantly reach the bank's relationship managers through the app's chat functions, and get their banking questions answered on the go. They can also access business tools online such as a loan calculator which calculates monthly instalments and interest paid for a variety of business loans.

A working capital tool is also available via the app which allows companies to calculate their cash conversion cycles instantly. The tool also offers tips on how these firms can obtain more operating cash flow.