

High Value Domestic Transactions (MEPS)

Pay on time, every time



Same day SGD bank transfers via MAS Electronic Payment System (MEPS).



Receive email alerts upon successful payment or receipt of funds.



No limit on value of payment.

At a glance

- For high value, urgent and time sensitive payments.
- For SGD domestic payments in Singapore.
- Settled via MEPS, a local electronic inter-bank payment and settlement system.

Designed for

- For companies that need to make high-value, time-critical SGD payments in Singapore.

How it works

Your benefits

- Quick, convenient transfer of high-value, urgent payments.
- Save on cost of cheques, postage, stationery and time.

- Prompt settlement of time-critical payments ensures uninterrupted supply of goods/services.
- Payment certainty helps in better cash flow management for both payer and payee.
- Prompt payment settlement contributes to better relationship with suppliers and vendors.

Our solutions

- Initiate real-time inter-bank transfers to domestic accounts at any participating MEPS bank via various channels:
 - DBS IDEAL
 - DBS IDEAL Connect
 - SWIFT

- Same day settlement if payment made before cut-off time.
- Provide beneficiary details:
 - Name
 - Account number
 - Bank's SWIFT Bank Identifier Code (BIC)

⦿ Your benefits

- Facilitate payer's account reconciliation.
- Facilitate payee's account reconciliation.
- Enhanced relationship with suppliers and vendors.

⦿ Our solutions

- Receive email notification via IDEAL eReports when payment is processed.
- Send email notification to beneficiary via IDEAL eReports once payment has been made.

What makes us different

⦿ Why we are different

- DBS is largest MEPS clearing bank in Singapore.
- Advanced routing and straight-through processes.

⦿ How it helps you

- Your MEPS payments/receipts are processed swiftly and without delay.
- Faster credits to beneficiaries.

⦿ Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).

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