

Low Value ACH (GIRO)

Pay more with less



Transfer funds by GIRO to any account across a large network of participating banks in Singapore.



Consolidated debit protects confidentiality of individual payment details - suitable for payroll payment.



Cost-effective payment compared to paying by cash and cheque.

At a glance

- High volume, low value domestic SGD payments.
- GIRO offers a secure and convenient way to pay your vendors and employees.
- This can be individual or bulk GIRO payments.

Designed for

- Companies that need to make large volume of domestic payments in a cost-effective manner.

How it works

Your benefits

- Convenient electronic payment initiation with multiple channels.
- Cost-efficient alternative to cash and cheque payments.

- Save time and cost.

- Enable payments to numerous payees with accounts in participating banks.

Our solutions

- Available through various DBS' electronic channels:
 - IDEAL
 - IDEAL Mobile
 - IDEAL Connect
 - SWIFT FileAct

- Send bulk payments electronically to DBS in one file.

- DBS is one of the 46 participating banks.

⦿ Your benefits

- **Faster payment than cheques.**
- **Better relationship with suppliers and vendors with prompt payment settlement.**

- **Facilitate account reconciliation.**
- **Maintain confidentiality of individual payment details with consolidated debit – suitable for payroll payment.**

- **Improve time management by preparing your payments/collections in advance.**
- **Better cash flow management for both payer and payee with payment certainty and finality.**

- **Promote better relationship with suppliers and vendors with transaction advice of successful payment.**

⦿ Our solutions

- Funds are credited to beneficiary:
 - Same day for DBS/POSB accounts
 - T+1 for other accounts

- Transaction information provided by payer transmitted end-to-end.
- Available debit options to suit your needs:
 - Itemised debit
 - Consolidated debit

- Send future-dated instruction up to 90 days in advance. We will save your instructions and process them as per your value date.
- No hidden cost. Beneficiary receives full payment on specified date.

- Beneficiary will receive transaction advice when payment is successful - optional value-added service.

What makes us different

⦿ Why we are different

- **DBS/POSB has largest customer base in Singapore.**
- **Best-in class cut-off time in Singapore if paying to DBS/POSB account.**
- **Competitive pricing.**

⦿ How it helps you

- Most of your beneficiaries will receive payments on the same day.
- More time to prepare your payments.
- Cost savings in managing repetitive, high volume payments/collections e.g. payroll.

⦿ Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call **1800 222 2200** (8:30 am to 8:30 pm Mon - Fri excluding Public Holidays).