

Product	SME Working Capital Loan	
Feature	This is a special financing package launched in conjunction with Standards, Productivity and Innovation Board (SPRING Singapore)	
Eligibility	<ul style="list-style-type: none"> ▪ SMEs who are registered and operating in Singapore; ▪ Have at least 30% local shareholdings; and ▪ Company's group annual sales of not more than S\$100 million or Group employment size of not more than 200 employees. 	
Terms of Loan (Set by SPRING Singapore)	Pricing	From 6.75% p.a. (effective interest rate)
	Max Loan Amount	SGD 300,000 per company
	Loan Tenor	Up to 5 years
Other Terms & Conditions	Corporate Current Account to be opened upon loan acceptance	
	Administrative/ Processing Fee	S\$500 or 1.00% of approved amount, whichever is higher
	Prepayment Fee	N.A.
	Annual Fee	N.A.
Use of the Loan	<ul style="list-style-type: none"> • Working Capital Purposes (e.g. financing company's daily operational costs) • And other uses deemed satisfactory by DBS/SPRING Singapore 	
Application Form & Additional Information	For a copy of the SPRING Singapore Application Form & Corporate Credit Request Form, please: <ul style="list-style-type: none"> • Contact your Relationship Manager • Visit any DBS Branch • DBS Website – http://www.dbs.com/sq • Call DBS <i>BusinessCare</i> at 1800-222 2200, select Loans 	
Documents Required	<ul style="list-style-type: none"> • Photocopy of NRIC (front and back) of guarantor(s) • Income Tax Notice of Assessment for the last 2 years of sole proprietor / key partners / directors • Bank Statements for the last 6 months (if operating account is not maintained with DBS) • Financial Statements (audited where applicable) for the last 2 years (latest financial statements should be less than 18 months old) • Original / Certified True Copy of Updated Memorandum and Articles of Association by any 1 director (only applicable for Pte Ltd Companies which do not maintain any borrowing account with DBS) • Business Plan for business with less than 2 years in operation • For Professional Practices <u>NOT</u> registered with ACRA : <ol style="list-style-type: none"> (I) A copy of a confirmation from the relevant authority on the constitution of the firm and the name(s) of the sole proprietor/ partners. <ol style="list-style-type: none"> 1. FOR LAWYERS; by way of an online print-out from Bizfile website <ul style="list-style-type: none"> ▪ Date of print-out should not be more than one month to date of application. 2. FOR MEDICAL PRACTITIONERS; by way a clinic licence from MOH <ul style="list-style-type: none"> ▪ Original is to be sighted by branch / sales staff ▪ Date of application must be within validity date of clinic licence 3. FOR ACCOUNTANTS; by way of an online print-out from Bizfile website <ul style="list-style-type: none"> ▪ Date of print-out should not be more than one month to date of application 4. FOR ARCHITECTS; by way of a Confirmation letter from Board of Architects on the constitution of the firm <ul style="list-style-type: none"> ▪ Original is to be sighted by sales/branch staff ▪ Date of letter should not be more than one month to date of application (II) Original Letter stating equity partners & authorized signatures (for partnership only). • SPRING Singapore-Application Form • Other supporting financial information of relevance to this application 	
Application Submission	<ul style="list-style-type: none"> • Any DBS Branch or DBS Business Centre • District Manager / Relationship Manager • Address as stated on the Application Form 	

Disclaimer:

Notwithstanding anything herein contained, DBS Bank reserves the right at any time in its absolute discretion to:-

- a. amend, add and/or delete any of these terms without prior notification or
- b. vary, withdraw, or cancel the above banking facility(ies) without having to disclose a reason thereof and without any compensation or payment whatsoever.