

Terms & Conditions governing the use of Pay Later Instalment Payment Plans

1. General

- 1.1 These terms govern the use of Pay Later Instalment Payment Plans. By using Pay Later Instalment Payment Plans ("Pay Later"), you are deemed to have read and agree to be bound by these Terms & Conditions ("Terms").
- 1.2 These Terms supplement and are meant to be read together with the following:
 - (a) General Terms & Conditions governing the use of DBS/POSB Cards. For details, visit www.dbs.com.sg/dbscardstnc

2. Pay Later Facility

- 2.1 Pay Later is applicable for all DBS/POSB Credit Cards including DBS Corporate Cards ("DBS/POSB Card").
- 2.2 Both Principal and Supplementary Cardmembers are eligible for Pay Later.
- 2.3 The minimum qualifying transaction amount for Pay Later is S\$100.
- 2.4 The available repayment periods for Pay Later are 3 months, 6 months, and 12 months. Repayment periods may vary from merchant to merchant. Please check in with the merchant for details.
- 2.5 0% processing and administrative fees is applicable for all available tenures.
- 2.6 Purchases made with Pay Later will not earn DBS Rewards Points, POSB Daily\$ and any other Rewards currency that is issued by DBS Bank.
- 2.7 In order for Pay Later Instalment Payment Plan(s) to be successfully created, the Cardmember's card account needs to be in good standing and have sufficient available credit limit.
- 2.8 The maximum number of Pay Later Instalment Payment Plans that a Cardmember can apply is subject to the individual Cardmember's permanent credit limit as assigned by the Bank.
- 2.9 DBS Bank reserves the right to approve/reject any Pay Later Instalment Plan(s).

3. Payment

- 3.1 Upon successful creation of the Pay Later Instalment Payment Plan, Cardmember will be billed the first month instalment amount in his/her monthly credit card statement.
- 3.2 Subsequently, Cardmember will be billed the instalment amount on a monthly basis until the end of the repayment period.
- 3.2 The Cardmember's Credit Limit will be progressively restored with the amount of instalment payments received by the Bank.
- 3.3 If any instalment payment that was due in Cardmember's monthly credit card statement and is not received by DBS Bank in full by the payment due date, the prevailing late fees and/or finance/interest charges on the outstanding amount(s) will apply.

4. Fees & Charges

- 4.1 Cardmembers who choose to cancel their existing instalment plan will be charged an early termination fee of S\$150 per Pay Later Instalment Payment Plan.

- 4.2 In the event that the DBS/POSB Credit Card is terminated by Cardmember, any Pay Later Instalment Payment Plan that is currently financed through the Card will be accelerated and made payable immediately. Additionally, an early termination fee of S\$150 will be levied for each Pay Later Instalment Payment Plan being terminated.
- 4.3 In the event of a merchant-refund on the original transaction, Cardmember's Pay Later Instalment Payment Plan will not be automatically terminated by the Bank. Cardmember would need to contact and instruct the Bank to terminate the instalment plan if he/she wishes to do so. Early termination fee will be waived for merchant-refunded transactions.
- 4.4 Customer will have to ensure that the merchant-refund have been credited into the respective DBS/POSB Credit Card account before instructing the Bank to cancel instalment plan. If any outstanding instalment payment that was due in Cardmember's monthly credit card statement and is not received by DBS Bank in full by the payment due date, Cardmember will be liable for the prevailing late fees and/or finance/interest charges on the outstanding amount(s)."

5. Miscellaneous

- 5.1 DBS makes no warranty or representation as to the quality, merchantability or fitness for purpose of the Merchant's goods and services. Any dispute about the same must be resolved directly with the Merchant.
- 5.2 DBS shall not be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of the Merchant's goods and services or redemption or usage of the gifts.
- 5.3 DBS is not an agent of the merchant or vice versa.
- 5.4 These Terms and Conditions are governed by Singapore law and the parties agree to submit to the exclusive jurisdiction of the Singapore courts.
- 5.5 A person who is not a party these Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions and notwithstanding any terms herein, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of these Terms and Conditions.
- 5.6 All information is correct at time of print.