



Terms and Conditions Governing My Preferred Payment Plan's 100% Cash Rebate on 3 Months Tenure Processing Fee Promotion ("Promotion")

Definitions, Eligibility and Mechanics

1. The **Promotion** is valid from 1 April 2024 to 30 April 2024 (both dates inclusive) ("**Promotion Period**") and is only applicable to DBS/POSB Principal Credit Cardmembers ("**Eligible Customers**"), not applicable for DBS Commercial Cardmembers.
2. My Preferred Payment Plan ("**MP3**") program consists of:
 - a. **MP3 Cards** where application is only applicable for retail transactions charged to a DBS/POSB Credit Card ("**Card Account**") and instruction has to be given by Principal Cardholder.
3. The 100% cash rebate on processing fee ("**Cash Rebate**") shall be awarded to the **Eligible Customers** who have signed up successfully for a 3-months instalment plan (**MP3 Cards**) during **Promotion Period**.
4. The **Cash Rebate** will be credited within 1 month from the **Promotion** end date.
5. DBS reserves the rights to terminate the **Promotion** at any point of time.
6. DBS Points/Cash Rebates will not be awarded for fees/charges arising from the **MP3** application.
7. An administrative charge of S\$150 will be levied for change in tenure, early repayment and/or **Card Account** termination/closure. In the event of **Card Account** termination/closure, the outstanding balance under the **MP3** shall become payable immediately.
8. DBS may vary these Terms and Conditions and may discontinue the **MP3**, without notice or liability to any party.
9. These Terms and Conditions shall form part of the applicable terms and conditions governing the use of the **Card Account** and shall be construed and interpreted accordingly.
10. These Terms and Conditions are governed by Singapore law and the parties agree to submit to the exclusive jurisdiction of the Singapore courts.
11. A person who is not party to these Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions and notwithstanding any terms herein, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of these Terms and Conditions.

Terms and Conditions Governing MP3 Cards

1. A one-time non-refundable processing fee applies based on the table below.

Tenure	3 months	6 months	12 months	18 months	24 months
One-Time Processing Fee* (based on the transaction amount)	2%	3%	5%	6%	6%
Effective Interest Rate	12.08% p.a.	10.43% p.a.	9.50% p.a.	7.86% p.a.	5.98% p.a.

*Processing fee is applicable for each approved application.

2. **MP3 Cards** application is not applicable for transactions made on a DBS/POSB Debit Card, Cash Advance, Balance Transfer, Payment via iBanking, 0% Instalment Payment Plan, PayPal transactions, financial/security/investment related transactions that fall under Merchant Category Codes 6012, 6051, 6211, 4829 and such other transactions as DBS may determine.
3. Minimum amount required for **MP3 Cards** application is S\$100 (in a single transaction). Maximum combined of 10 transactions is allowed per **MP3 Cards** application.
4. **MP3 Cards** application is only applicable for unbilled retail transactions and retail transactions reflected in latest statement.
5. **MP3 Cards** application with incomplete fields and/or incorrect information given will not be processed. The application is subject to DBS's approval.
6. Transactions in foreign currency will be converted to Singapore dollar based on DBS's prevailing exchange rates and the **MP3 Cards** application will be based on the Singapore dollar amount.
7. DBS Points/Cash Rebates will not be awarded for transactions utilized to qualify for the **MP3 Cards**. Any DBS Points/Cash Rebates which were awarded as such will be reversed.