

Terms and Conditions for DBS Visa Debit Card Up to 10% cashback on Foreign Currency Spend Sign Up Promotion (“Promotion”)

- The promotion is valid from **25 September 2023 to 30 June 2024** (“Promotion Period”).
- New Cardmembers (“**New Cardmember**”) are defined as customers who are currently not holding on to any DBS Visa Debit Card and have not cancelled any DBS Visa Debit Card within the last 6 months.

- Up to **10% Cashback** on Foreign Currency spend is made up of the following:

	Cashback %	Cashback Cap
Base Cashback	2%	S\$20
Bonus Cashback (“Welcome Gift”)	8%	S\$20

- To qualify for the Promotion, Eligible Cardmembers must fulfil the following qualifying criteria to receive the bonus cashback “**Welcome Gift**”:
 - apply online for a new DBS Visa Debit Card (“**Eligible Card**”) during the Promotion Period;
 - has the Eligible Card approved by DBS during the Promotion Period;
 - has charge a minimum spend of S\$500 (“**Qualifying Spend**”) to the Eligible Card within 30 days from card approval date; and
 - keep cash withdrawals to S\$400 and below in the same month.
- Cashback on **foreign currency spend** is applicable to card present transactions made overseas, or online transactions charged in foreign currency. It excludes overseas/online transaction converted to Singapore Dollars via Dynamic Currency Conversion (DCC).
- Up to **10% Cashback** on Foreign Currency spend is made up of the following:
For illustration purposes, please refer to below scenario.

Scenario: Customer applies for a DBS Visa Debit Card and approved on 1 October 2023

- Charged the minimum qualifying amount of S\$500 to DBS Visa Debit Card,
- Cash withdrawal is kept at S\$400 and below, and;
- Foreign Currency spend was made from 1 to 31 October 2023.

	Foreign Currency Spend Amount	Base Cashback earned (2%)	Bonus Cashback earned (8%)	Total Cashback earned
Scenario 1	S\$200	S\$4.00	S\$16.00	S\$20.00
Scenario 2	S\$360	S\$7.20	S\$20.00 (Cashback cap of S\$20 applies)	S\$27.20

7. Cashback is calculated based on Singapore Dollar equivalent of Eligible Spend made within the Qualifying Period and posted within 33 days of the card approval date. DBS shall not be responsible for any failure or delay in posting of transactions which may result in any cardmembers being omitted from enjoying the Promotion.
8. Welcome Gift will be credited within 2 to 4 months from meeting the minimum S\$500 qualifying spend, given that the Eligible Cardmember has fulfilled all the criteria under Clause 4. Cancelled, disputed, refunded, reversed, unauthorised or fraudulent purchase transactions will not be eligible for Cashback.
9. Qualifying spend exclude the following transactions:
 - a. posted 0% Interest Instalment Payment Plan monthly transactions,
 - b. posted My Preferred Payment Plan monthly transactions,
 - c. interest, finance charges, cash withdrawal, balance transfer, smart cash, NETS payment, eNETS payment, AXS payments, SAM online bill payments, bill payments via internet banking and all fees charged by DBS;
 - d. payments to educational institutions;
 - e. payments to financial institutions (including banks, online trading platforms and brokerages);
 - f. payments to government institutions and services (court cases, fines, bail and bonds, tax payment, postal services, parking lots and garages, intra-government purchases and any other government services not classified here);
 - g. payments to hospitals;
 - h. payments to insurance companies (sales, underwriting and premiums);
 - i. payments to non-profit organisations;
 - j. payments to utility bill companies;
 - k. payments to professional service providers (including but not limited to accounting, auditing, bookkeeping services advertising services, funeral service and legal services and attorneys);
 - l. any top-ups or payment of funds to payment service providers, prepaid accounts and any prepaid accounts (e.g. EZ-Link, GrabPay, NETS FlashPay, Transit Link, Singtel Dash, AMAZE*);
 - m. any betting transactions (including levy payments to local casinos, lottery tickets, casino gaming chips, off-track betting and wagers);
 - n. any transactions related to crypto currencies; and
 - o. any other transactions determined by DBS from time to time.
10. The Qualifying Card and/or primary Current or Savings Account (**'Linked CASA Account'**) must be at good standing or not blocked for use and conducted in a proper and satisfactory manner as determined by DBS in its sole discretion at the time of crediting the Cashback. In the event that the relevant account is delinquent, voluntarily or involuntarily closed or terminated or blocked for use for any reason whatsoever before the Cashback is credited into the said account, DBS reserves the right not to credit the Cashback.
11. DBS reserves the right to claw-back the Cashback amount without prior notice, at its discretion charging the full retail value of the Cashback amount, if it subsequently determines that the customer is in fact not eligible to receive the Cashback, including where the Cashback was awarded due to an error, the transaction is cancelled or the transaction is not a retail spend.

12. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any prior notice or liability to any party. Please refer to <https://go.dbs.com/sg-visadebitacq> for latest details at all time.
13. Participants consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of the Participants' personal data by/to the DBS' agent or vendors and such other third party for the purpose of the Promotion and Participants confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.
14. DBS assumes no responsibility for any losses or damages or expenses arising in connection with this Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions or defects, failed, delayed or incorrect transactions, or lost or unavailable network connections, or any notice that is lost or misdirected, which may affect the Customers' eligibility in the Promotion.
15. DBS' decision on all matters relating to the Promotion shall be final, binding and conclusive for all purposes and in any legal proceedings No correspondence or claims will be entertained.
16. DBS Debit Card Agreement Terms and Conditions apply. For a copy of the DBS Debit Card Agreement Terms and Conditions and DBS Cards Promotion Terms & Conditions, please visit www.dbs.com.sg/tc.