

Terms and Conditions Governing My Preferred Payment Plan (Deposit Accounts)

1. A one-time non-refundable processing fee ("**Fee**") may be charged on your transaction amount for each approved transaction. The **Fee** offered is determined for each customer as part of your application and may differ from the rate offered to other customers. **Fee** will be disclosed at point of tenure selection during the application process. The **Fee** may be amended by us from time to time at our discretion provided that the **Fee** will be disclosed to you when you use the Service.
2. My Preferred Payment Plan ("**MP3**") **CASA** application is only applicable for transactions sighted in **CASA** and instruction has to be given by Principal Cardholder. **MP3 CASA** application is not applicable for cash withdrawals, Funds Transfer and such other transactions as DBS may determine.
3. Minimum amount required for **MP3 CASA** application is S\$1,000 (in a single transaction). The amount that is converted into **MP3** will be credited into the same **CASA** account that the transaction was selected.
4. **MP3 CASA** application is only applicable for **CASA** transactions that are posted to account within 30 days from date of application.
5. **MP3 CASA** application with incorrect information given will not be processed. The application is subject to DBS' approval.
6. Transactions in foreign currency will be converted to Singapore dollar based on DBS' prevailing exchange rates and the **MP3 CASA** application will be based on the Singapore dollar amount.
7. For **MP3 CASA** application with DBS Points option chosen, DBS Points will be awarded for the monthly posted **MP3 CASA** amount based on the rate of 0.75 DBS points per 1 SGD on points rewards cards. DBS Rewards Programme Terms & Conditions apply.
8. DBS Points/Cash Rebates will not be awarded for fees/charges arising from the **MP3 CASA** application.
9. An administrative charge of S\$150 will be levied for change in tenure, early repayment and/or **Card Account** termination/closure. In the event of **Card Account** termination/closure, the outstanding balance under the **MP3** shall become payable immediately.
10. DBS may vary these Terms and Conditions and may discontinue the **MP3**, without notice or liability to any party.
11. These Terms and Conditions shall form part of the applicable terms and conditions governing the use of the **Card Account** and shall be construed and interpreted accordingly.
12. These Terms and Conditions are governed by Singapore law and the parties agree to submit to the exclusive jurisdiction of the Singapore courts.
13. A person who is not a party these Terms and Conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions and notwithstanding any terms herein, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of these Terms and Conditions.