

### Terms and Conditions Governing DBS Wealth Housing Loan Benefits

1. The Housing Loan Benefits (“**Benefits**”) refer to:
  - i. Wealth Reward, as defined in clauses 7 to 14 below.
  - ii. Cash-out term loan cash rebate (“**Term Loan Rebate**”), as defined in clauses 15 to 21 below.

#### General Terms & Conditions

2. The Benefits are valid for housing loan applications submitted from 1 May 2024.
3. The Benefits will only be accorded to DBS Treasures clients with minimum Asset Under Management (“AUM”) of S\$350,000 at loan application, DBS Treasures Private Client clients, or DBS Private Bank clients (“**Clients**”). AUM refers to the aggregate net value of cash in a savings or deposit account with us (excluding trust-minor account, Treasury Bill, Singapore Saving Bonds, CPF account), market value of investments placed with, purchased through or managed by us (excluding CPF Investment Account, Vickers), premium paid for single premium insurance policies and Manulife Regular Premium Life Insurance Policies purchased through DBS (which are still in force), and DBS Supplementary Retirement Scheme Account. Whether an asset or investment qualifies toward your AUM and the value of your AUM will be determined by us.
4. DBS/POSB will have the final decision on all matters regarding the Benefits to be accorded.
5. DBS reserves the right at any time and at its sole discretion to vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability.
6. You consent to DBS’ collection and use of your personal data for the purpose of this promotion. You agree to the terms of the DBS Privacy Policy, a copy which can be found at <https://www.dbs.com/privacy>.

#### Wealth Reward

7. The Wealth Reward is only valid for a new housing loan application approved and accepted by DBS of minimum aggregate loan size of S\$500,000 (“**Qualifying Housing Loan Application**”). Housing loan is defined as a loan:
  - i. to finance the purchase of a building-under-construction or completed residential property in Singapore, or
  - ii. to refinance an existing residential housing loan obtained from another financial institution or HDB, or
  - iii. to take up a new cash-out term loan collateralised by a residential property in Singapore.
8. The Wealth Reward is not applicable for bridging loans and staff loans.

9. The Wealth Reward will be granted by DBS in respect of each Qualifying Housing Loan Application and the quantum of the Wealth Reward shall be based on the following:
  - i. S\$250 cash reward for a Qualifying Housing Loan Application of an aggregate loan size of at least S\$500,000 and below S\$1,000,000,
  - ii. S\$350 cash reward for a Qualifying Housing Loan Application of an aggregate loan size of at least S\$1,000,000 and below S\$1,500,000,
  - iii. S\$550 cash reward for a Qualifying Housing Loan Application of an aggregate loan size of S\$1,500,000 and above.
10. Where there are multiple loans in a Qualifying Housing Loan Application, the quantum of the Wealth Reward granted in respect of that Qualifying Housing Loan Application shall be based on aggregate size of all the loans in that Qualifying Housing Loan Application.
11. For purchase of property, the Wealth Reward which is deemed a benefit will be deducted from the property purchase price that is used to calculate the eligible loan amount.
12. The Wealth Reward will be credited into the DBS loan servicing account within 8 weeks from the first disbursement date of the loan(s) under the Qualifying Housing Loan Application.
13. If any of the loans under the Qualifying Housing Loan Application is recalled or cancelled in full or in part or other conditions are not fulfilled, DBS is entitled to debit the equivalent value of the Wealth Reward awarded to the Client from any account that the Client maintains with DBS/POSB.
14. DBS may replace, withdraw or add to the Wealth Reward at any time without notice or liability.

#### **Cash-Out Term Loan Cash Rebate (“Term Loan Rebate”)**

15. The Term Loan Rebate is only valid for a new cash-out term loan application approved and accepted by DBS of a minimum aggregate loan size of S\$300,000 (**“Qualifying Term Loan Application”**).
16. One Term Loan Rebate will be granted by DBS in respect of each Qualifying Term Loan Application and the quantum of the Term Loan Rebate shall be based on following:
  - i. S\$2,000 cash rebate for a Qualifying Term Loan Application of an aggregate loan size of at least S\$300,000 and below S\$1,000,000.
  - ii. S\$2,500 cash rebate for a Qualifying Term Loan Application of an aggregate loan size of least S\$1,000,000 and below S\$1,500,000.
  - iii. S\$2,800 cash rebate for a Qualifying Term Loan Application of an aggregate loan size of S\$1,500,000 and above.

17. Where there are multiple loans in a Qualifying Term Loan Application, the quantum of the Term Loan Rebate granted in respect of that Qualifying Term Loan Application shall be based on aggregate size of all the loans in that Qualifying Term Loan Application.
18. The Term Loan Rebate will be credited into the DBS loan servicing account upon disbursement of the loan(s) under the Qualifying Term Loan Application.
19. The Term Loan Rebate will be clawed back by DBS upon the occurrence of any of the following 3 scenarios within 3 years from first disbursement of any loan under the Qualifying Term Loan Application:
  - (i) if any of the loans under the Qualifying Term Loan Application is recalled or cancelled in full or in part;
  - (ii) in the event of default on any of the loans under the Qualifying Term Loan Application; or
  - (iii) any of the loans under the Qualifying Term Loan Application is fully repaid or repriced.
20. The Term Loan Rebate shall not be stackable with other promotions, discounts and cash rebates, except the Wealth Reward and unless otherwise stated.
21. DBS may replace, withdraw or add to the Term Loan Rebate at any time without notice or liability.