

Terms and Conditions Governing 1.80% p.a. for 3 months digiVault Promotion (“Promotion”)

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1. The promotion period shall be from 27 November 2023 to 29 February 2024 (“Promotion Period”).
2. The Promotion is open to DBS customers who opened a DigiVault Account (collectively, “Customers”) during the Promotion Period. digiVault Account is a My Account with the added security of a physical vault opened through digibank via the “digiVault” icon.
3. To qualify for the Promotion, Customers must:
 - a) Open a digiVault Account via the digibank app during Promotion Period. To open an account, customers will have to log in to their digibank app, tap on “More” followed by “Apply” and tap on “digiVault”.
 - b) Deposit funds into their digiVault Account to earn additional 1.80% p.a. on their average daily balance during the month of account opening and three calendar months thereafter (“Interest Period”)
 - c) Funds in the digiVault Account that will earn additional 1.80% p.a. is capped at \$50,000 per customer.
4. Eligible customers who satisfy the criteria (defined in Clause 3 above) will receive a lump sum Cash Gift Interest equivalent to 1.80% p.a. on their average daily balance kept in digiVault Account during their respective Interest Period, depending on month of digiVault Account opening.

For example, customers who open a digiVault Account in the January 2024 will receive 1.80% p.a. on their average daily balance kept in digiVault Account from date of account opening in January 2024 till 30 April 2024.

5. For customers who opened multiple digiVault Accounts, only the first account opened will receive the Cash Gift Interest.
6. The Cash Gift Interest will be credited to the eligible customers’ digiVault Account 2 months after customer’s eligible Interest Period.
7. Customer will only be eligible for maximum 1 (“Cash Gift Interest”) (defined in Clause 4).
8. In the event that customer has fulfilled the conditions as set out in Clause 3 but does not have a valid digiVault Account as of date of crediting, customer will not be entitled to receive the Cash Gift Interest.
9. DBS’ decision on all matters relating to the Promotion is final. No correspondence or claims will be entertained.
10. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
11. The decision of DBS Bank on all matters relating to terms and conditions shall be final, binding and conclusive on all participants, including without limitation, any decision on the eligibility of any person or cancellation. Subject to and without prejudice to the generality of the foregoing and DBS Bank’s record of the entries shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or appeal will be entertained.
12. Customers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.